

## BBVA-5 FTPYME Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

**Análisis de morosidad:** Tasa de recuperación<sup>1</sup> de mora 12 meses<sup>3</sup> (años desde entrada en mora<sup>3</sup>) - Detalle por trimestres de entrada en mora<sup>2</sup>

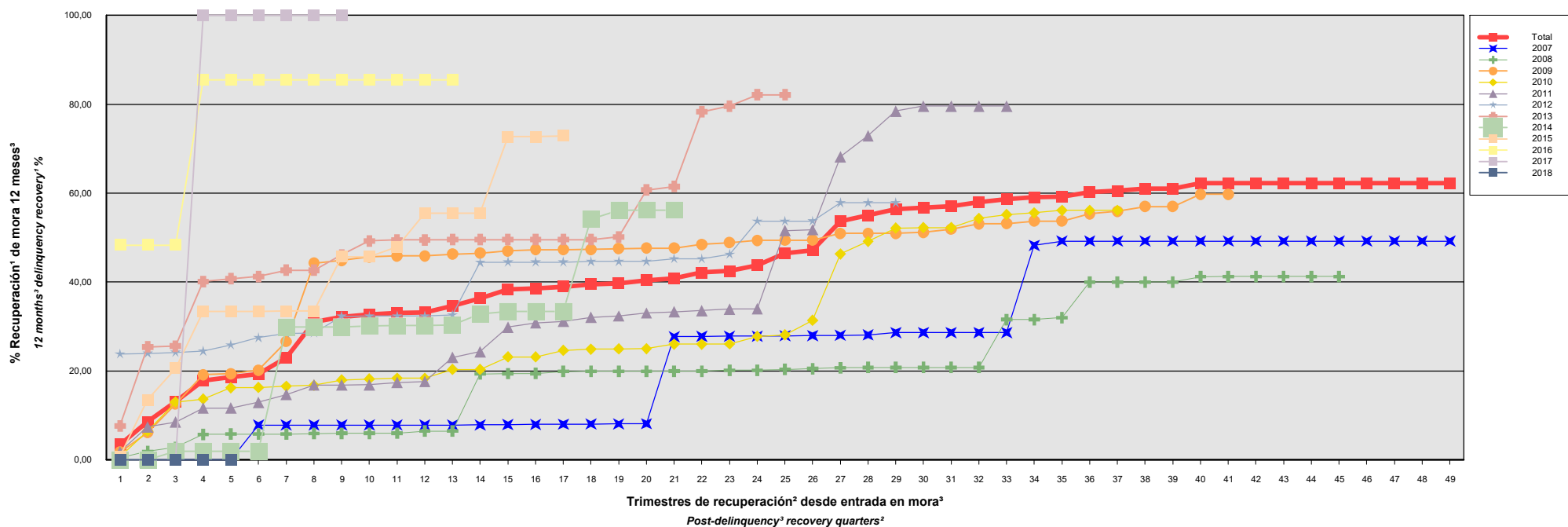
**Delinquency analysis:** 12 months<sup>3</sup> delinquency recovery<sup>1</sup> rate (years after delinquency<sup>3</sup> occurs) - Detailed by quarters of occurrence<sup>2</sup>

**Activos / Assets:** Préstamos a PYMES / SME Loans

**Fecha / Date:** 31/03/2019

**Divisa / Currency:** EUR

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<sup>1</sup> Incluye, en su caso, el valor neto contable (valor razonable minorado en un 25% como estimación costes de venta) de los inmuebles y activos no vendidos adjudicados o dados en pago al Fondo por activos titulizados. En los informes generados con anterioridad a agosto de 2015, los inmuebles adjudicados o dados en pago no vendidos se computaban en este informe por el valor de adquisición.

<sup>2</sup> Sólo se muestran datos de periodos en los que hay entradas de activos titulizados en mora por el plazo analizado o de activos titulizados incluidos adicionalmente según se especifica en la nota<sup>3</sup> siguiente.

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<sup>1</sup> Includes, as the case may be, the net book value (fair value minus 25% as the estimated selling costs) of the unsold properties and assets awarded to or accepted in lieu of foreclosure by the Fund for securitised assets. In reports generated before August 2015, unsold properties awarded or accepted in lieu of foreclosure were accounted for in this report at the acquisition value.

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| Entrada en mora <sup>3</sup><br>Delinquency <sup>3</sup>                          | Total      | 2007    | 2008      | 2009       | 2010       | 2011       | 2012      | 2013      | 2014      | 2015      | 2016    | 2017    | 2018   |
|-----------------------------------------------------------------------------------|------------|---------|-----------|------------|------------|------------|-----------|-----------|-----------|-----------|---------|---------|--------|
| Σ Saldo Vivo Activos entrada mora <sup>3</sup> (Ppal. Miles €)                    | 81.070,730 | 384,588 | 3.588,370 | 34.982,451 | 17.146,855 | 11.891,873 | 5.753,520 | 4.168,540 | 1.398,416 | 1.469,395 | 223,988 | 4,013   | 58,719 |
| Outstanding Balance of Assets upon delinquency <sup>3</sup> (€ thou. Principal) Σ |            |         |           |            |            |            |           |           |           |           |         |         |        |
| Nº Activos / N°. of Assets                                                        | 753        | 11      | 93        | 227        | 190        | 100        | 52        | 50        | 13        | 12        | 3       | 1       | 1      |
| 1                                                                                 | 3,41%      | 0,00%   | 0,42%     | 1,74%      | 0,71%      | 1,81%      | 23,79%    | 7,63%     | 0,00%     | 0,75%     | 48,33%  | 0,00%   | 0,00%  |
| 2                                                                                 | 8,55%      | 0,00%   | 1,88%     | 6,11%      | 6,43%      | 7,41%      | 23,95%    | 25,39%    | 0,00%     | 13,50%    | 48,33%  | 0,00%   | 0,00%  |
| 3                                                                                 | 13,11%     | 0,00%   | 2,78%     | 12,56%     | 13,02%     | 8,49%      | 24,19%    | 25,59%    | 1,92%     | 20,54%    | 48,33%  | 0,00%   | 0,00%  |
| 4                                                                                 | 17,80%     | 0,00%   | 5,72%     | 19,17%     | 13,66%     | 11,65%     | 24,43%    | 40,11%    | 1,92%     | 33,35%    | 85,50%  | 100,00% | 0,00%  |
| 5                                                                                 | 18,56%     | 0,00%   | 5,80%     | 19,36%     | 16,23%     | 11,65%     | 25,81%    | 40,75%    | 1,92%     | 33,35%    | 85,50%  | 100,00% | 0,00%  |
| 6                                                                                 | 19,27%     | 7,82%   | 5,80%     | 20,14%     | 16,26%     | 12,93%     | 27,48%    | 41,25%    | 1,92%     | 33,35%    | 85,50%  | 100,00% |        |
| 7                                                                                 | 23,01%     | 7,82%   | 5,81%     | 26,62%     | 16,56%     | 14,70%     | 28,41%    | 42,65%    | 29,88%    | 33,45%    | 85,50%  | 100,00% |        |
| 8                                                                                 | 31,01%     | 7,82%   | 5,91%     | 44,27%     | 16,80%     | 16,86%     | 28,53%    | 42,65%    | 29,88%    | 33,45%    | 85,50%  | 100,00% |        |
| 9                                                                                 | 32,18%     | 7,82%   | 5,97%     | 44,85%     | 17,96%     | 16,86%     | 32,31%    | 46,13%    | 29,88%    | 45,72%    | 85,50%  | 100,00% |        |
| 10                                                                                | 32,74%     | 7,82%   | 5,97%     | 45,64%     | 18,19%     | 16,89%     | 32,32%    | 49,24%    | 30,09%    | 45,72%    | 85,50%  |         |        |
| 11                                                                                | 33,01%     | 7,82%   | 5,98%     | 45,87%     | 18,38%     | 17,42%     | 32,33%    | 49,47%    | 30,18%    | 47,93%    | 85,50%  |         |        |
| 12                                                                                | 33,21%     | 7,82%   | 6,48%     | 45,90%     | 18,39%     | 17,62%     | 32,36%    | 49,49%    | 30,26%    | 55,49%    | 85,50%  |         |        |
| 13                                                                                | 34,61%     | 7,82%   | 6,48%     | 46,29%     | 20,32%     | 23,02%     | 32,59%    | 49,56%    | 30,35%    | 55,49%    | 85,50%  |         |        |
| 14                                                                                | 36,34%     | 7,86%   | 19,34%    | 46,48%     | 20,33%     | 24,35%     | 44,40%    | 49,56%    | 32,84%    | 55,49%    |         |         |        |

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|    | Total  | 2007   | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016 | 2017 | 2018 |
|----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|------|------|
| 15 | 38,31% | 7,92%  | 19,40% | 47,02% | 23,17% | 29,86% | 44,47% | 49,56% | 33,38% | 72,72% |      |      |      |
| 16 | 38,57% | 7,96%  | 19,41% | 47,28% | 23,18% | 30,84% | 44,47% | 49,56% | 33,41% | 72,72% |      |      |      |
| 17 | 38,95% | 8,01%  | 19,91% | 47,30% | 24,61% | 31,14% | 44,47% | 49,56% | 33,41% | 72,88% |      |      |      |
| 18 | 39,53% | 8,06%  | 19,92% | 47,34% | 24,88% | 32,08% | 44,62% | 49,56% | 54,11% |        |      |      |      |
| 19 | 39,72% | 8,09%  | 19,93% | 47,50% | 24,94% | 32,38% | 44,62% | 50,15% | 56,21% |        |      |      |      |
| 20 | 40,42% | 8,13%  | 19,93% | 47,61% | 24,99% | 33,05% | 44,62% | 60,71% | 56,22% |        |      |      |      |
| 21 | 40,86% | 27,71% | 19,94% | 47,64% | 26,01% | 33,30% | 45,22% | 61,49% | 56,22% |        |      |      |      |
| 22 | 42,14% | 27,76% | 19,94% | 48,49% | 26,04% | 33,60% | 45,22% | 78,30% |        |        |      |      |      |
| 23 | 42,49% | 27,81% | 20,15% | 48,85% | 26,06% | 33,90% | 46,24% | 79,58% |        |        |      |      |      |
| 24 | 43,76% | 27,83% | 20,15% | 49,39% | 27,77% | 34,00% | 53,68% | 82,12% |        |        |      |      |      |
| 25 | 46,43% | 27,90% | 20,36% | 49,41% | 28,13% | 51,57% | 53,68% | 82,12% |        |        |      |      |      |
| 26 | 47,17% | 27,96% | 20,52% | 49,44% | 31,39% | 51,77% | 53,69% |        |        |        |      |      |      |
| 27 | 53,69% | 28,03% | 20,71% | 50,94% | 46,34% | 68,19% | 57,83% |        |        |        |      |      |      |
| 28 | 54,99% | 28,11% | 20,77% | 50,94% | 49,14% | 72,96% | 57,83% |        |        |        |      |      |      |
| 29 | 56,44% | 28,64% | 20,78% | 50,95% | 52,14% | 78,45% | 57,83% |        |        |        |      |      |      |
| 30 | 56,72% | 28,64% | 20,78% | 51,17% | 52,28% | 79,58% |        |        |        |        |      |      |      |
| 31 | 57,03% | 28,64% | 20,78% | 51,88% | 52,28% | 79,58% |        |        |        |        |      |      |      |
| 32 | 58,01% | 28,64% | 20,78% | 53,11% | 54,36% | 79,59% |        |        |        |        |      |      |      |
| 33 | 58,68% | 28,64% | 31,56% | 53,17% | 55,18% | 79,59% |        |        |        |        |      |      |      |
| 34 | 59,08% | 48,25% | 31,56% | 53,70% | 55,58% |        |        |        |        |        |      |      |      |

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|----|--------|--------|--------|--------|--------|------|------|------|------|------|------|------|------|
| 35 | 59,22% | 49,22% | 31,98% | 53,70% | 56,12% |      |      |      |      |      |      |      |      |
| 36 | 60,28% | 49,22% | 39,99% | 55,33% | 56,13% |      |      |      |      |      |      |      |      |
| 37 | 60,54% | 49,22% | 39,99% | 55,94% | 56,13% |      |      |      |      |      |      |      |      |
| 38 | 60,99% | 49,22% | 39,99% | 56,97% |        |      |      |      |      |      |      |      |      |
| 39 | 60,99% | 49,22% | 39,99% | 56,97% |        |      |      |      |      |      |      |      |      |
| 40 | 62,25% | 49,22% | 41,21% | 59,77% |        |      |      |      |      |      |      |      |      |
| 41 | 62,25% | 49,22% | 41,23% | 59,77% |        |      |      |      |      |      |      |      |      |
| 42 | 62,25% | 49,22% | 41,23% |        |        |      |      |      |      |      |      |      |      |
| 43 | 62,25% | 49,22% | 41,23% |        |        |      |      |      |      |      |      |      |      |
| 44 | 62,25% | 49,22% | 41,23% |        |        |      |      |      |      |      |      |      |      |
| 45 | 62,25% | 49,22% | 41,23% |        |        |      |      |      |      |      |      |      |      |
| 46 | 62,25% | 49,22% |        |        |        |      |      |      |      |      |      |      |      |
| 47 | 62,25% | 49,22% |        |        |        |      |      |      |      |      |      |      |      |
| 48 | 62,25% | 49,22% |        |        |        |      |      |      |      |      |      |      |      |
| 49 | 62,25% | 49,22% |        |        |        |      |      |      |      |      |      |      |      |

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