

## BBVA-6 FTPYME Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Índices de Referencia / Distribution by Reference Indexes

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 31/12/2007

Divisa / Currency: EUR

| Índices de Referencia<br>Reference Indexes  | Saldo Vivo de Principal<br>Outstanding Principal Balance |              |                         |              | Principal Vencido Impagado<br>Overdue Principal |              |                     |              | Principal Pendiente Vencimiento<br>Outstanding Principal |              |                         |              | Tipo Int.<br>Int. Rate | Margen s/Índice<br>Margin o/Index |        |       |
|---|--|--------------|-------------------------|--------------|---|--------------|---------------------|--------------|--|--------------|-------------------------|--------------|------------------------|-----------------------------------|--------|-------|
|   | Num.   | %            | Importe / Amount        | %            | Num.  | %            | Importe / Amount    | %            | Num.   | %            | Importe / Amount        | %            | Med.Pond.<br>W. Avg.   | M.Pond.<br>W. Avg.                | Min.   | Max.  |
| <b>Interés Variable</b><br><i>Floating Interest</i>                                     | <b>5.927</b>   | <b>81,15</b> | <b>1.174.023.719,74</b> | <b>90,57</b> | <b>588</b>                                      | <b>82,24</b> | <b>1.875.212,08</b> | <b>90,34</b> | <b>5.926</b>   | <b>81,14</b> | <b>1.172.148.507,66</b> | <b>90,57</b> | <b>5,259%</b>          |                                   |        |       |
| EURIBOR/MIBOR a 1 mes<br><i>1-month EURIBOR/MIBOR</i>                                   | 19   | 0,26         | 8.816.218,16            | 0,68         | 0   | 0,00         | 0,00                | 0,00         | 19   | 0,26         | 8.816.218,16            | 0,68         | 4,857%                 | 0,684                             | 0,200  | 1,650 |
| EURIBOR/MIBOR a 2 meses<br><i>2-month EURIBOR/MIBOR</i>                                 | 31   | 0,42         | 12.187.076,36           | 0,94         | 2   | 0,28         | 975,32              | 0,05         | 31   | 0,42         | 12.186.101,04           | 0,94         | 4,100%                 | 0,554                             | 0,400  | 2,700 |
| EURIBOR/MIBOR a 3 meses<br><i>3-month EURIBOR/MIBOR</i>                                 | 1.016  | 13,91        | 283.092.846,23          | 21,84        | 120   | 16,78        | 456.393,98          | 21,99        | 1.016  | 13,91        | 282.636.452,25          | 21,84        | 5,375%                 | 0,729                             | 0,200  | 3,500 |
| EURIBOR/MIBOR a 4 meses<br><i>4-month EURIBOR/MIBOR</i>                                 | 13   | 0,18         | 1.723.485,85            | 0,13         | 3   | 0,42         | 970,49              | 0,05         | 13   | 0,18         | 1.722.515,36            | 0,13         | 5,859%                 | 1,127                             | 0,500  | 2,000 |
| EURIBOR/MIBOR a 5 meses<br><i>5-month EURIBOR/MIBOR</i>                                 | 15   | 0,21         | 1.179.028,99            | 0,09         | 4   | 0,56         | 11.781,07           | 0,57         | 15   | 0,21         | 1.167.247,92            | 0,09         | 5,498%                 | 0,950                             | 0,400  | 1,750 |
| EURIBOR/MIBOR a 6 meses<br><i>6-month EURIBOR/MIBOR</i>                                 | 3.061  | 41,91        | 464.632.706,28          | 35,84        | 215   | 30,07        | 505.078,25          | 24,33        | 3.060  | 41,90        | 464.127.628,03          | 35,86        | 5,222%                 | 0,455                             | -1,000 | 4,250 |
| EURIBOR/MIBOR a 7 meses<br><i>7-month EURIBOR/MIBOR</i>                                 | 4  | 0,05         | 266.986,94              | 0,02         | 1   | 0,14         | 420,80              | 0,02         | 4  | 0,05         | 266.566,14              | 0,02         | 5,252%                 | 0,610                             | 0,500  | 1,250 |
| EURIBOR/MIBOR a 9 meses<br><i>9-month EURIBOR/MIBOR</i>                                 | 4  | 0,05         | 90.839,19               | 0,01         | 0   | 0,00         | 0,00                | 0,00         | 4  | 0,05         | 90.839,19               | 0,01         | 5,315%                 | 0,775                             | 0,600  | 1,330 |
| EURIBOR/MIBOR a 10 meses<br><i>10-month EURIBOR/MIBOR</i>                               | 6  | 0,08         | 548.335,29              | 0,04         | 0   | 0,00         | 0,00                | 0,00         | 6  | 0,08         | 548.335,29              | 0,04         | 5,429%                 | 0,881                             | 0,750  | 1,250 |
| EURIBOR/MIBOR a 11 meses<br><i>11-month EURIBOR/MIBOR</i>                               | 14   | 0,19         | 813.333,87              | 0,06         | 1   | 0,14         | 1.575,46            | 0,08         | 14   | 0,19         | 811.758,41              | 0,06         | 5,682%                 | 1,105                             | 0,500  | 2,500 |
| EURIBOR/MIBOR a 1 año<br><i>1-year EURIBOR/MIBOR</i>                                    | 1.346  | 18,43        | 312.356.105,01          | 24,10        | 184   | 25,73        | 791.251,45          | 38,12        | 1.346  | 18,43        | 311.564.853,56          | 24,07        | 5,257%                 | 0,756                             | -1,000 | 3,500 |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br><i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 319  | 4,37         | 82.563.145,35           | 6,37         | 44  | 6,15         | 80.841,01           | 3,89         | 319  | 4,37         | 82.482.304,34           | 6,37         | 5,254%                 | 0,750                             | 0,250  | 3,000 |
| M. Hipotecario Bancos<br><i>Mortgage Market: Banks</i>                                  | 47   | 0,64         | 3.107.734,15            | 0,24         | 5   | 0,70         | 7.520,59            | 0,36         | 47   | 0,64         | 3.100.213,56            | 0,24         | 5,600%                 | 0,225                             | 0,000  | 1,250 |
| M. Hipotecario Conjunto de Entidades<br><i>Mortgage Market: All Institutions</i>        | 32   | 0,44         | 2.645.878,07            | 0,20         | 9   | 1,26         | 18.403,66           | 0,89         | 32   | 0,44         | 2.627.474,41            | 0,20         | 5,403%                 | 0,179                             | 0,000  | 1,100 |

## BBVA-6 FTPYME Fondo de Titulación de Activos

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Indices de Referencia / *Distribution by Reference Indexes*

Activos / *Assets*: Préstamos a PYMES / *SME Loans*

Fecha / *Date*: 31/12/2007

Divisa / *Currency*: EUR

| Indices de Referencia<br><i>Reference Indexes</i> | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |               |                         |               | Principal Vencido Impagado<br><i>Overdue Principal</i> |               |                         |               | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |               |                         |               | Tipo Int.<br><i>Int. Rate</i> | Margen s/Índice<br><i>Margin o/Index</i> |      |      |
|---|---|---------------|-------------------------|---------------|--|---------------|-------------------------|---------------|---|---------------|-------------------------|---------------|-------------------------------|--|------|------|
|   | Num.  | %             | Importe / <i>Amount</i> | %             | Num.   | %             | Importe / <i>Amount</i> | %             | Num.  | %             | Importe / <i>Amount</i> | %             | Med.Pond.<br><i>W. Avg.</i>   | M.Pond.<br><i>W. Avg.</i>                | Min. | Max. |
| Interés Fijo<br><i>Fixed Interest</i>             | 1.377   | 18,85         | 122.260.294,17          | 9,43          | 127  | 17,76         | 200.507,94              | 9,66          | 1.377   | 18,86         | 122.059.786,23          | 9,43          | 4,732%                        |  |      |      |
| <b>Total :</b>                                    | <b>7.304</b>  | <b>100,00</b> | <b>1.296.284.013,91</b> | <b>100,00</b> | <b>715</b>   | <b>100,00</b> | <b>2.075.720,02</b>     | <b>100,00</b> | <b>7.303</b>  | <b>100,00</b> | <b>1.294.208.293,89</b> | <b>100,00</b> |                               |  |      |      |
| Media Ponderada / <i>Weighted Average</i> :       |   |               |                         |               |  |               |                         |               |   |               |                         |               | 5,209%                        |  |      |      |
| Media Simple / <i>Average</i> :                   |   |               | 177.475,91              |               |  |               | 2.903,10                |               |   |               | 177.215,98              |               | 5,430%                        |  |      |      |
| Mínimo / <i>Minimum</i> :                         |   |               | 1.042,13                |               |  |               | 43,62                   |               |   |               | 1.042,13                |               | 2,500%                        |  |      |      |
| Máximo / <i>Maximum</i> :                         |   |               | 6.248.872,21            |               |  |               | 139.308,09              |               |   |               | 6.248.872,21            |               | 8,950%                        |  |      |      |