

BBVA-8 FTPYME Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

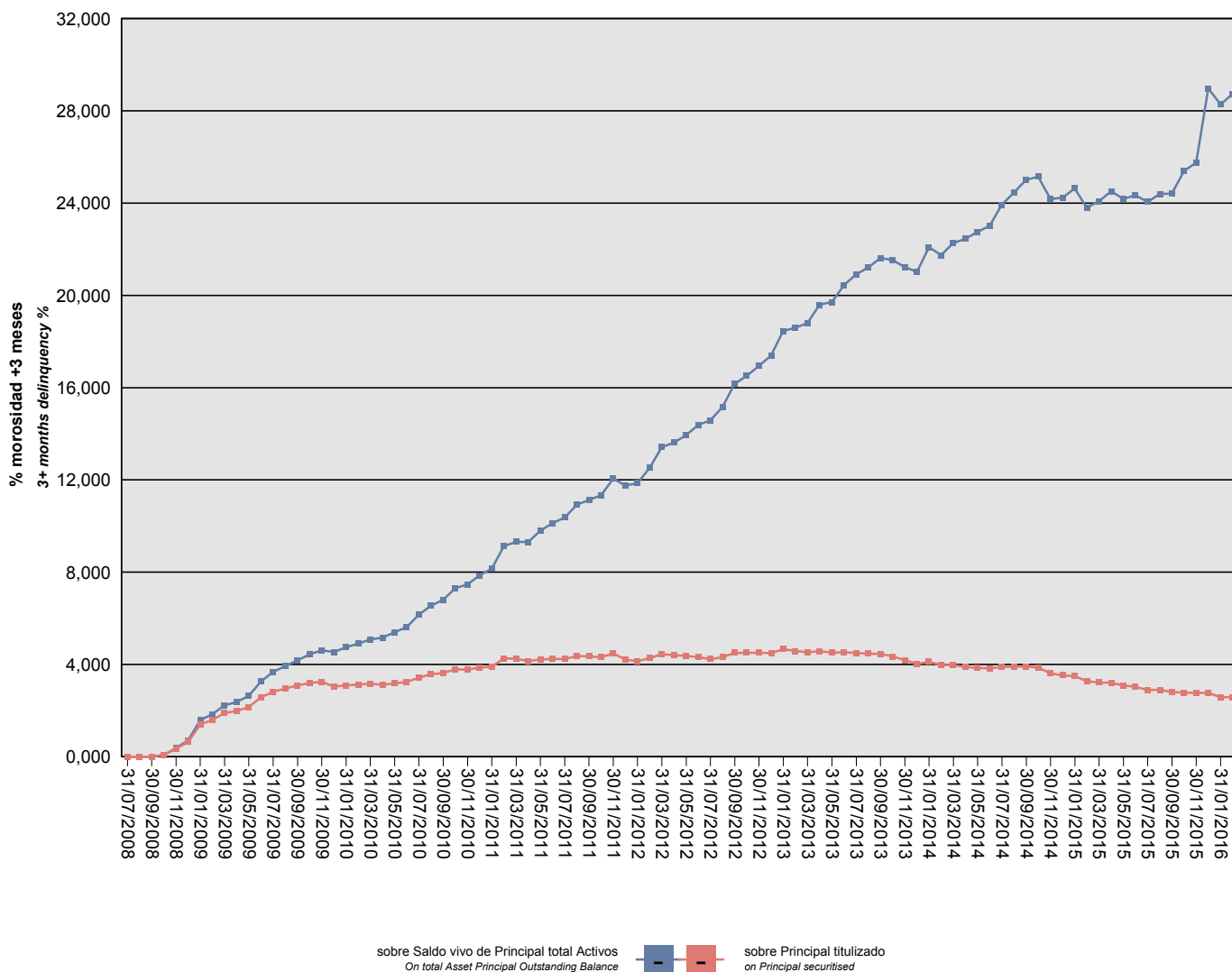
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 29/02/2016

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



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Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/07/2008	0,000	0,00%	0,00%
31/08/2008	0,000	0,00%	0,00%
30/09/2008	0,000	0,00%	0,00%
31/10/2008	742,058	0,07%	0,07%
30/11/2008	3.766,895	0,37%	0,34%
31/12/2008	7.023,252	0,71%	0,64%
31/01/2009	15.381,256	1,58%	1,40%
28/02/2009	17.509,219	1,84%	1,59%
31/03/2009	20.808,700	2,23%	1,89%
30/04/2009	21.751,529	2,37%	1,98%
31/05/2009	23.717,954	2,64%	2,16%
30/06/2009	28.377,192	3,26%	2,58%
31/07/2009	31.013,622	3,67%	2,82%
31/08/2009	32.477,050	3,92%	2,95%
30/09/2009	34.061,319	4,18%	3,10%
31/10/2009	35.072,523	4,44%	3,19%
30/11/2009	35.726,980	4,61%	3,25%
31/12/2009	33.488,734	4,54%	3,04%
31/01/2010	34.049,862	4,75%	3,10%
28/02/2010	34.411,868	4,90%	3,13%
31/03/2010	34.746,708	5,08%	3,16%
30/04/2010	34.323,736	5,16%	3,12%
31/05/2010	35.000,615	5,39%	3,18%
30/06/2010	35.592,989	5,63%	3,24%
31/07/2010	37.736,495	6,16%	3,43%
31/08/2010	39.363,574	6,54%	3,58%
30/09/2010	39.908,480	6,81%	3,63%
31/10/2010	41.739,400	7,30%	3,79%
30/11/2010	41.494,947	7,47%	3,77%
31/12/2010	42.440,959	7,87%	3,86%
31/01/2011	42.916,065	8,15%	3,90%
28/02/2011	46.857,610	9,12%	4,26%
31/03/2011	46.697,340	9,31%	4,24%
30/04/2011	45.602,378	9,31%	4,15%
31/05/2011	46.409,294	9,80%	4,22%
30/06/2011	46.666,615	10,12%	4,24%
31/07/2011	46.552,289	10,37%	4,23%
31/08/2011	48.041,039	10,92%	4,37%
30/09/2011	47.917,313	11,13%	4,36%

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31/10/2011	47.436,500	11,34%	4,31%
30/11/2011	49.270,874	12,06%	4,48%
31/12/2011	46.339,107	11,76%	4,21%
31/01/2012	45.507,058	11,85%	4,14%
29/02/2012	47.015,175	12,53%	4,27%
31/03/2012	48.925,278	13,42%	4,45%
30/04/2012	48.377,409	13,62%	4,40%
31/05/2012	48.080,028	13,94%	4,37%
30/06/2012	47.445,495	14,38%	4,31%
31/07/2012	46.538,763	14,58%	4,23%
31/08/2012	47.457,986	15,16%	4,31%
30/09/2012	49.557,324	16,16%	4,50%
31/10/2012	49.540,078	16,52%	4,50%
30/11/2012	49.565,130	16,94%	4,51%
31/12/2012	49.425,456	17,40%	4,49%
31/01/2013	51.275,916	18,45%	4,66%
28/02/2013	50.414,934	18,60%	4,58%
31/03/2013	49.842,624	18,80%	4,53%
30/04/2013	50.313,598	19,59%	4,57%
31/05/2013	49.654,917	19,71%	4,51%
30/06/2013	49.819,554	20,45%	4,53%
31/07/2013	49.437,735	20,90%	4,49%
31/08/2013	49.118,398	21,21%	4,46%
30/09/2013	49.053,446	21,62%	4,46%
31/10/2013	47.797,438	21,53%	4,34%
30/11/2013	46.081,721	21,23%	4,19%
31/12/2013	44.316,682	21,02%	4,03%
31/01/2014	45.272,432	22,09%	4,12%
28/02/2014	43.787,570	21,74%	3,98%
31/03/2014	43.702,806	22,27%	3,97%
30/04/2014	42.709,403	22,45%	3,88%
31/05/2014	42.391,701	22,75%	3,85%
30/06/2014	42.064,724	23,01%	3,82%
31/07/2014	42.799,515	23,92%	3,89%
31/08/2014	42.926,930	24,46%	3,90%
30/09/2014	43.018,569	25,02%	3,91%
31/10/2014	42.522,551	25,15%	3,87%
30/11/2014	39.779,823	24,18%	3,62%
31/12/2014	38.850,865	24,24%	3,53%

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31/01/2015	38.414,621	24,64%	3,49%
28/02/2015	36.046,292	23,80%	3,28%
31/03/2015	35.352,687	24,09%	3,21%
30/04/2015	35.202,317	24,51%	3,20%
31/05/2015	33.979,503	24,18%	3,09%
30/06/2015	33.365,711	24,34%	3,03%
31/07/2015	31.855,553	24,05%	2,90%
31/08/2015	31.902,465	24,40%	2,90%
30/09/2015	30.825,478	24,41%	2,80%
31/10/2015	30.571,068	25,40%	2,78%
30/11/2015	30.486,599	25,75%	2,77%
31/12/2015	30.467,426	28,97%	2,77%
31/01/2016	28.391,845	28,28%	2,58%
29/02/2016	28.327,872	28,74%	2,57%