

Brief report

Date: 07/31/2016  
 Currency: EUR

Date of constitution  
 04/30/2007

VAT Reg. no.  
 V85083822

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Managers  
 BBVA  
 RBS

Bond Underwriters and Placement Agents  
 BBVA  
 RBS  
 Calyon  
 HSBC  
 IXIS CIB  
 Société Générale

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Société Générale

Principal Account  
 BBVA

Start-up Loan  
 BBVA

Financial Swap  
 Deutsche Bank A.G.

Assets Custodian  
 BBVA

Fund Auditors  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313958003	05/04/2007 7,440		100,000.00 744,000,000.00	Floating 3-M Euribor+0.120% 26.Jan/Apr/Jul/Oct	10/26/2016 Gross Net	04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	07/26/2009 "Pass-Through"	A3sf AA-	Aaa AAA	
Series B ES0313958011	05/04/2007 268	0.00 0.00 0.00%	100,000.00 26,800,000.00	Floating 3-M Euribor+0.220% 26.Jan/Apr/Jul/Oct		04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	Amortized		A1 A	
Series C ES0313958029	05/04/2007 292	21,392.73 6,246,677.16 21.39%	100,000.00 29,200,000.00	Floating 3-M Euribor+0.510% 26.Jan/Apr/Jul/Oct	0.2130% 10/26/2016 11.644776 Gross 9.432269 Net	04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca Dsf	Baa1 BBB	
Total			6,246,677.16 800,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series C	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
				0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
				10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016		
				0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
				10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016		
				0.64	0.64	0.63	0.63	0.62	0.62	0.61	0.61		
				03/16/2017	03/14/2017	03/13/2017	03/11/2017	03/10/2017	03/08/2017	03/07/2017	03/05/2017		
				1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50		
				01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018		

Restitution period will end up 28.07.2008. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	0.00%	0.00	93.00%	744,000,000.00	8.69%	
Series B	0.00%	0.00	3.35%	26,800,000.00	5.34%	
Series C	100.00%	6,246,677.16	0.00%	29,200,000.00	1.69%	
Issue of Bonds		6,246,677.16		800,000,000.00		
Reserve Fund	0.00%	0.00	1.69%	13,520,000.00		

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	480,772.36
Additional Treasury Account		0.00	
Principals Account		0.00	
Servicer ppal collect not yet credited		53,994.53	
Servicer ints collect not yet credited		5,402.80	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Subordinated Loan L/T		13,520,000.00	2.703%
Subordinated Loan S/T			0.00

Collateral: Loans for purchase of new motor car

General			
	Current	At constitution date	
Count	2,712	63,404	
Principal			
Principal outstanding	4,741,639.89	799,999,999.82	
Average loan	1,748.39	12,617.50	
Minimum	17.97	4,404.71	
Maximum	10,798.60	65,602.18	
Interest rate			
Weighted average (wac)	7.04%	6.52%	
Minimum	4.75%	3.58%	
Maximum	9.75%	14.24%	
Final maturity			
Weighted average (WARM) (months)	11	68	
Minimum	08/01/2016	01/02/2008	
Maximum	04/05/2018	02/23/2017	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

# BBVA FINANZIA AUTOS 1 Fondo de Titulización de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.86%	1.00%	0.84%	0.59%
Annual Percentage Rate (CPR)	8.54%	9.88%	11.39%	9.63%	6.90%

### Replenishment of securitised assets

Last acquisition (date)	04/28/2008
Number of loans acquired	3,001
Additional loan principal	51,716,171.49
Cumulative acquisitions	
Number of loans acquired	9,945
Additional loan principal	195,125,051.62
Next acquisition (date)	
End of revolving period	07/28/2008

### Geographic distribution

	Current	At constitution date
Andalucia	29.50%	21.09%
Aragon	0.58%	1.93%
Asturias	0.71%	1.16%
Balearic Islands	0.53%	2.26%
Basque Country	6.36%	2.99%
Canary Islands	1.17%	5.93%
Cantabria	0.16%	0.35%
Castilla-La Mancha	0.63%	4.13%
Castilla-Leon	2.93%	1.87%
Catalonia	34.21%	27.70%
Ceuta	0.37%	0.00%
Extremadura	9.42%	1.80%
Galicia	4.71%	1.83%
La Rioja	0.56%	0.15%
Madrid	1.30%	8.71%
Melilla	0.02%	0.01%
Murcia	1.30%	3.47%
Navarra	2.48%	1.21%
Valencia	3.05%	13.40%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	110	20,950.49	1,013.14	1,506.25	23,469.88	0.04	169,991.99	193,461.87	0.33
from > 1 to ≤ 2 months	99	37,792.96	2,182.16	0.00	39,975.12	0.07	164,708.51	204,683.63	0.35
from > 2 to ≤ 3 months	81	46,193.46	2,770.03	0.00	48,963.49	0.08	131,631.38	180,594.87	0.31
from > 3 to ≤ 6 months	37	27,814.26	1,189.21	0.00	29,003.47	0.05	35,434.04	64,437.51	0.11
from > 6 to < 12 months	47	51,012.96	2,963.69	0.00	53,976.65	0.09	31,993.17	85,969.82	0.15
from ≥ 12 to < 18 months	58	126,333.63	9,501.76	0.00	135,835.39	0.23	53,505.42	189,340.81	0.32
from ≥ 18 to < 24 months	63	166,400.60	14,326.34	0.00	180,726.94	0.31	36,409.50	217,136.44	0.37
from ≥ 2 years	5,245	51,093,419.87	6,475,810.05	72,024.57	57,641,254.49	99.12	44,748.44	57,686,002.93	98.07
Subtotal	5,740	51,569,918.23	6,509,756.38	73,530.82	58,153,205.43	100.00	668,422.45	58,821,627.88	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,740	51,569,918.23	6,509,756.38	73,530.82	58,153,205.43		668,422.45	58,821,627.88	

### Additional information