

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
04/30/2007

VAT Reg. no.
V85083822

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
RBS

Bond Underwriters and Placement Agents
BBVA
RBS
Calyon
HSBC
IXIS CIB
Société Générale

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Principal Account
BBVA

Start-up Loan
BBVA

Financial Swap
Deutsche Bank A.G.

Assets Custodian
BBVA

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A ES0313958003	05/04/2007 7,440		100,000.00 744,000,000.00	Floating 3-M Euribor+0.120% 26.Jan/Apr/Jul/Oct	10/26/2016 Gross Net	04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	07/26/2009 "Pass-Through"	A3sf Aaa	Aaa AAA	
Series B ES0313958011	05/04/2007 268	0.00 0.00 0.00%	100,000.00 26,800,000.00	Floating 3-M Euribor+0.220% 26.Jan/Apr/Jul/Oct		04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	Amortized		A1 A	
Series C ES0313958029	05/04/2007 292	21,392.73 6,246,677.16 21.39%	100,000.00 29,200,000.00	Floating 3-M Euribor+0.510% 26.Jan/Apr/Jul/Oct	0.2130% 10/26/2016 11.644776 Gross 9.432269 Net	04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ca Dsf	Baa1 BBB	
Total			6,246,677.16 800,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series C	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				Date	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
				% Annual equivalent CPR									
					2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
					0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	
					10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	
					0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	
					10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	10/26/2016	
					0,63	0,63	0,63	0,62	0,62	0,62	0,62	0,61	
					03/14/2017	03/12/2017	03/11/2017	03/10/2017	03/09/2017	03/08/2017	03/07/2017	03/06/2017	
					1,50	1,50	1,50	1,50	1,50	1,50	1,50	1,50	
					01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	

Restitution period will end up 28.07.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
		% CE		% CE	
Series A	0.00%	0.00	93.00%	744,000,000.00	8.69%
Series B	0.00%	0.00	3.35%	26,800,000.00	5.34%
Series C	100.00%	6,246,677.16	0.00%	29,200,000.00	1.69%
Issue of Bonds		6,246,677.16		800,000,000.00	
Reserve Fund	0.00%	0.00	1.69%	13,520,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	2,019,122.54	-0.338%	
Additional Treasury Account		0.00	
Principals Account		0.00	
Servicer ppal collect not yet credited	72,053.93		
Servicer ints collect not yet credited	5,442.70		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00
Subordinated Loan L/T	13,520,000.00		2.703%
Subordinated Loan S/T			0.00

Collateral: Loans for purchase of new motor car

General			
	Current	At constitution date	
Count	2,235	63,404	
Principal			
Principal outstanding	3,509,070.34	799,999,999.82	
Average loan	1,570.05	12,617.50	
Minimum	35.37	4,404.71	
Maximum	9,770.47	65,602.18	
Interest rate			
Weighted average (wac)	7.09%	6.52%	
Minimum	4.75%	3.58%	
Maximum	9.75%	14.24%	
Final maturity			
Weighted average (WARM) (months)	10	68	
Minimum	10/01/2016	01/02/2008	
Maximum	04/05/2018	02/23/2017	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

BBVA FINANZIA AUTOS 1 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.16%	0.93%	0.96%	0.91%	0.60%
Annual Percentage Rate (CPR)	13.11%	10.61%	10.92%	10.40%	6.98%

Replenishment of securitised assets

Last acquisition (date)	04/28/2008
Number of loans acquired	3,001
Additional loan principal	51,716,171.49
Cumulative acquisitions	
Number of loans acquired	9,945
Additional loan principal	195,125,051.62
Next acquisition (date)	
End of revolving period	07/28/2008

Geographic distribution

	Current	At constitution date
Andalucia	30.24%	21.09%
Aragon	0.42%	1.93%
Asturias	0.52%	1.16%
Balearic Islands	0.38%	2.26%
Basque Country	6.76%	2.99%
Canary Islands	0.82%	5.93%
Cantabria	0.16%	0.35%
Castilla-La Mancha	0.50%	4.13%
Castilla-Leon	2.97%	1.87%
Catalonia	33.92%	27.70%
Ceuta	0.45%	0.00%
Extremadura	10.24%	1.80%
Galicia	5.04%	1.83%
La Rioja	0.65%	0.15%
Madrid	1.17%	8.71%
Melilla	0.01%	0.01%
Murcia	0.89%	3.47%
Navarra	2.76%	1.21%
Valencia	2.06%	13.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	85	15,214.31	700.52	1,806.25	17,721.08	0.03	127,096.46	144,817.54	0.25
from > 1 to ≤ 2 months	74	29,228.79	1,272.74	0.00	30,501.53	0.05	95,636.32	126,137.85	0.22
from > 2 to ≤ 3 months	62	34,151.71	2,040.18	0.00	36,191.89	0.06	95,835.08	132,026.97	0.23
from > 3 to ≤ 6 months	37	28,218.18	1,452.44	0.00	29,670.62	0.05	38,874.16	68,544.78	0.12
from > 6 to < 12 months	43	46,101.52	1,278.69	0.00	47,380.21	0.08	12,766.70	60,146.91	0.10
from ≥ 12 to < 18 months	43	82,937.41	6,582.37	0.00	89,519.78	0.15	34,848.00	124,367.78	0.21
from ≥ 18 to < 24 months	71	180,685.66	14,124.08	0.00	194,809.74	0.34	30,797.37	225,607.11	0.39
from ≥ 24 months	5,239	50,913,278.02	6,453,879.91	71,689.57	57,438,847.50	99.23	20,984.05	57,459,831.55	98.49
Subtotal	5,654	51,329,815.60	6,481,330.93	73,495.82	57,884,642.35	100.00	456,838.14	58,341,480.49	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,654	51,329,815.60	6,481,330.93	73,495.82	57,884,642.35		456,838.14	58,341,480.49	

Additional information