

Brief report

Date: 11/30/2016
 Currency: EUR

Date of constitution
 04/30/2007

VAT Reg. no.
 V85083822

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers
 BBVA
 RBS

Bond Underwriters and Placement Agents
 BBVA
 RBS
 Calyon
 HSBC
 IXIS CIB
 Societé Générale

Bond Paying Agent
 Societé Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Societé Générale

Principal Account
 BBVA

Start-up Loan
 BBVA

Financial Swap
 Deutsche Bank A.G.

Assets Custodian
 BBVA

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313958003	05/04/2007 7,440		100,000.00 744,000,000.00	Floating 3-M Euribor+0.120% 26.Jan/Apr/Jul/Oct	01/26/2017 Gross Net	04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	07/26/2009 "Pass-Through"	A3sf AA-sf	Aaa AAA	
Series B ES0313958011	05/04/2007 268	0.00 0.00 0.00%	100,000.00 26,800,000.00	Floating 3-M Euribor+0.220% 26.Jan/Apr/Jul/Oct		04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	Amortized		A1 A	
Series C ES0313958029	05/04/2007 292	13,864.08 4,048,311.36 13.86%	100,000.00 29,200,000.00	Floating 3-M Euribor+0.510% 26.Jan/Apr/Jul/Oct	0.1990% 01/26/2017 7.050655 Gross 5.711031 Net	04/26/2021 Quarterly 26.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ca Dsf	Baa1 BBB	
Total			4,048,311.36 800,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series C	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR							
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
				0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
				0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
				0.59	0.58	0.58	0.58	0.58	0.57	0.57	0.57
				0.59	0.58	0.58	0.58	0.58	0.57	0.57	0.57
				1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
				01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018	01/26/2018

Restitution period will end up 28.07.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
		% CE		% CE	
Series A	0.00%	0.00	93.00%	744,000,000.00	8.69%
Series B	0.00%	0.00	3.35%	26,800,000.00	5.34%
Series C	100.00%	4,048,311.36	0.00%	29,200,000.00	1.69%
Issue of Bonds		4,048,311.36		800,000,000.00	
Reserve Fund	0.00%	0.00	1.69%	13,520,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,055,976.76	-0.348%	
Additional Treasury Account	0.00		
Principals Account	0.00		
Servicer ppal collect not yet credited	69,237.87		
Servicer ints collect not yet credited	3,751.20		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Subordinated Loan L/T		13,520,000.00	2.689%
Subordinated Loan S/T		0.00	

Collateral: Loans for purchase of new motor car

General		
	Current	At constitution date
Count	1,588	63,404
Principal		
Principal outstanding	2,519,377.50	799,999,999.82
Average loan	1,586.51	12,617.50
Minimum	33.30	4,404.71
Maximum	8,731.17	65,602.18
Interest rate		
Weighted average (wac)	7.16%	6.52%
Minimum	4.75%	3.58%
Maximum	9.75%	14.24%
Final maturity		
Weighted average (WARM) (months)	9	68
Minimum	12/01/2016	01/02/2008
Maximum	04/05/2018	02/23/2017
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

BBVA FINANZIA AUTOS 1 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	1.04%	0.97%	0.96%	0.61%
Annual Percentage Rate (CPR)	9.62%	11.78%	11.03%	10.91%	7.06%

Replenishment of securitised assets

Last acquisition (date)	04/28/2008
Number of loans acquired	3,001
Additional loan principal	51,716,171.49
Cumulative acquisitions	
Number of loans acquired	9,945
Additional loan principal	195,125,051.62
Next acquisition (date)	
End of revolving period	07/28/2008

Geographic distribution

	Current	At constitution date
Andalucia	31.32%	21.09%
Aragon	0.30%	1.93%
Asturias	0.32%	1.16%
Balearic Islands	0.22%	2.26%
Basque Country	7.06%	2.99%
Canary Islands	0.44%	5.93%
Cantabria	0.16%	0.35%
Castilla-La Mancha	0.29%	4.13%
Castilla-Leon	3.18%	1.87%
Catalonia	33.56%	27.70%
Ceuta	0.54%	0.00%
Extremadura	11.19%	1.80%
Galicia	5.43%	1.84%
La Rioja	0.76%	0.15%
Madrid	0.97%	8.71%
Mellilla		0.01%
Murcia	0.47%	3.47%
Navarra	2.94%	1.21%
Valencia	0.83%	13.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	68	12,089.27	477.70	1,209.59	13,776.56	0.02	87,915.45	101,692.01	0.18
from > 1 to ≤ 2 months	60	24,719.74	1,188.51	0.00	25,908.25	0.05	80,866.64	106,774.89	0.18
from > 2 to ≤ 3 months	40	23,636.45	1,329.32	0.00	24,965.77	0.04	58,308.30	83,274.07	0.14
from > 3 to ≤ 6 months	19	17,322.34	642.65	0.00	17,964.99	0.03	19,666.55	37,631.54	0.07
from > 6 to < 12 months	42	49,290.35	2,033.93	0.00	51,324.28	0.09	19,479.50	70,803.78	0.12
from ≥ 12 to < 18 months	44	78,156.98	5,074.82	0.00	83,231.80	0.14	21,974.86	105,206.66	0.18
from ≥ 18 to < 24 months	60	143,585.79	10,444.58	0.00	154,030.37	0.27	20,674.30	174,704.67	0.30
from ≥ 2 years	5,224	50,685,332.90	6,424,952.70	71,154.57	57,181,440.17	99.36	14,178.03	57,195,618.20	98.82
Subtotal	5,557	51,034,133.82	6,446,144.21	72,364.16	57,552,642.19	100.00	323,063.63	57,875,705.82	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5,557	51,034,133.82	6,446,144.21	72,364.16	57,552,642.19		323,063.63	57,875,705.82	

Additional information