BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2010
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
V82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0313799001	05/12/1999 5,778	10,270.63 59,343,700.14 10.27%	100,000.00 577,800,000.00	Floating 6-M Euribor+0.250% 22.Apr/Oct	1.2197% 10/22/2010 62.81 Gross 50.88 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2010 "Pass-Through"	Aaa	Aaa
Series B ES0313799019	05/12/1999 222	27,027.03 6,000,000.66 27.03%	100,000.00 22,200,000.00	Floating 6-M Euribor+0.500% 22.Apr/Oct	1.4732% 10/22/2010 199.63 Gross 161.70 Net	04/22/2024 Half-yearly 22.Apr/Oct	10/22/2010 "Pass-Through" Pro rata deferred start / Secuential	A2	A2
Total		65,343,700.80	600,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years		0.83	0.83	0.83	0.83	0.82	0.82	0.82	0.89
			Date		03/31/2011	03/30/2011	03/29/2011	03/28/2011	03/27/2011	03/26/2011	03/25/2011	03/22/2011
		Final Maturity	Years		0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.98
			Date		04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011
	Without optional redemption *	Average life	Years		3.09	2.91	2.75	2.60	2.47	2.34	2.23	2.26
			Date		06/30/2013	04/26/2013	02/27/2013	01/04/2013	11/16/2012	10/02/2012	08/21/2012	08/02/2012
		Final Maturity	Years		7.90	7.40	7.40	6.90	6.90	6.40	6.40	6.48
			Date		04/22/2018	10/22/2017	10/22/2017	04/22/2017	04/22/2017	10/22/2016	10/22/2016	10/22/2016
Series B	With optional redemption *	Average life	Years		0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.98
			Date		04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011
		Final Maturity	Years		0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.98
			Date		04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011	04/22/2011
	Without optional redemption *	Average life	Years		10.22	9.81	9.40	9.02	8.66	8.31	7.99	8.05
			Date		08/16/2020	03/19/2020	10/22/2019	06/03/2019	01/24/2019	09/18/2018	05/26/2018	05/15/2018
		Final Maturity	Years		13.90	13.90	13.90	13.90	13.90	13.90	13.90	13.99
			Date		04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024	04/22/2024

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	90.82%	59,343,700.14	14.68%	96.30%	577,800,000.00	6.38%
Series B	9.18%	6,000,000.66	5.50%	3.70%	22,200,000.00	2.68%
Issue of Bonds		65,343,700.80			600,000,000.00	
Subord. Line of Credit (Available)	5.50%	3,593,904.66		2.68%	16,090,762.63	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		3,487,875.35	0.970%
Servicer ppal collect not yet credited		452,677.72	
Servicer ints collect not yet credited		36,257.81	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T	3,593,904.66	0.00	4.480%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,140	11,111
Principal		
Principal outstanding	61,625,515.41	600,005,112.06
Average loan	19,625.96	54,001.00
Minimum	4.67	12,031.91
Maximum	145,704.35	286,657.04
Interest rate		
Weighted average (wac)	2.06%	4.51%
Minimum	1.60%	3.21%
Maximum	3.26%	6.22%
Final maturity		
Weighted average (WARM) (months)	87	177
Minimum	07/01/2010	11/14/2000
Maximum	12/29/2023	12/31/2023
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	12.50	6.81	0.21	8.35
10.01 - 20%	20.39	14.61	2.27	16.28
20.01 - 30%	23.29	25.37	5.96	25.51
30.01 - 40%	28.94	34.56	10.01	35.42
40.01 - 50%	13.54	45.37	14.91	45.27
50.01 - 60%	1.35	50.52	20.21	55.18
60.01 - 70%			24.15	65.03
70.01 - 80%			22.27	74.24
Weighted average (WALTV)		26.56		55.60
Minimum		0.01		4.31
Maximum		51.90		79.74

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.33%	0.38%	0.47%	0.73%
Annual Percentage Rate (CPR)	5.40%	3.89%	4.51%	5.50%	8.45%

Geographic distribution

	Current	At constitution date
Andalucia	10.75%	11.66%
Aragon	1.81%	2.22%
Asturias	4.48%	2.83%
Balearic Islands	1.12%	1.32%
Basque Country	9.44%	6.86%
Canary Islands	4.90%	4.98%
Cantabria	2.63%	2.46%
Castilla-La Mancha	1.18%	1.69%
Castilla-Leon	7.51%	6.56%
Catalonia	14.85%	13.78%
Extremadura	0.59%	0.68%
Galicia	4.04%	3.54%
La Rioja	0.47%	0.66%
Madrid	28.95%	33.51%
Murcia	1.61%	1.56%
Navarra	0.63%	0.50%
Valencia	5.03%	5.19%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 1 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2010
Currency: EUR

Date of constitution
05/10/1999

VAT Reg. no.
V82334178

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	60	13,275.17	1,038.28	0.00	14,313.45	22.35	1,419,974.70	1,434,288.15	72.70	22.14
from > 1 to ≤ 2 months	7	3,098.42	622.37	0.00	3,720.79	5.81	254,089.34	257,810.13	13.07	30.52
from > 2 to ≤ 3 months	3	4,073.53	237.73	0.00	4,311.26	6.73	41,490.59	45,801.85	2.32	10.51
from > 3 to ≤ 6 months	1	934.40	330.01	0.00	1,264.41	1.97	31,946.46	33,210.87	1.68	51.64
from > 6 to < 12 months	2	10,277.04	395.50	0.00	10,672.54	16.66	18,806.11	29,478.65	1.49	13.06
from ≥ 12 to < 18 months	2	16,233.68	4,398.59	0.00	20,632.27	32.21	120,584.09	141,216.36	7.16	33.90
from ≥ 18 to < 24 months	1	4,524.12	534.94	0.00	5,059.06	7.90	3,976.83	9,035.89	0.46	18.30
from ≥ 2 years	1	2,420.63	1,661.39	0.00	4,082.02	6.37	18,040.40	22,122.42	1.12	60.34
Subtotal	77	54,836.99	9,218.81	0.00	64,055.80	100.00	1,908,908.52	1,972,964.32	100.00	23.07
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	77	54,836.99	9,218.81	0.00	64,055.80		1,908,908.52	1,972,964.32		23.07

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com