BANKINTER 2 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2014
Currency: EUR

Date of constitution
10/25/1999

VAT Reg. no.
V82463423

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Barclays Bank PLC

Subordinated Credit
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A1 ES0313800007	11/02/1999 21,400	0.00 0.00 0.00%	1,000.00 21,400,000.00	Floating 6-M Euribor+0.000% 22.Jan/Jul		01/22/2001 Half-yearly 22.Jan/Jul	Amortized		Aaa
Series A2 ES0313800015	11/02/1999 26,900	0.00 0.00 0.00%	1,000.00 26,900,000.00	Floating 6-M Euribor+0.075% 22.Jan/Jul		07/22/2002 Half-yearly 22.Jan/Jul	Amortized		Aaa
Series A3 ES0313800023	11/02/1999 36,400	0.00 0.00 0.00%	1,000.00 36,400,000.00	Floating 6-M Euribor+0.150% 22.Jan/Jul		07/22/2004 Half-yearly 22.Jan/Jul	Amortized		Aaa
Series A4 ES0313800031	11/02/1999 2,225	10,913.64 24,282,849.00 10.91%	100,000.00 222,500,000.00	Floating 6-M Euribor+0.250% 22.Jan/Jul	0.6671% 07/22/2014 36.10 Gross 28.52 Net	07/22/2034 Half-yearly 22.Jan/Jul	07/22/2014 "Pass-Through"	Baa1sf	Aaa
Series B ES0313800049	11/02/1999 128	25,000.00 3,200,000.00 25.00%	100,000.00 12,800,000.00	Floating 6-M Euribor+0.500% 22.Jan/Jul	0.9206% 07/22/2014 114.13 Gross 90.16 Net	07/22/2034 Half-yearly 22.Jan/Jul	07/22/2014 "Pass-Through" Pro rata deferred start / Secuential	B1sf	A1
Total		27,482,849.00	320.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A4	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014
	Without optional redemption *	Average life	Years	3.57	3.34	3.15	2.97	2.81	2.67	2.54	2.43
			Date	08/15/2017	05/26/2017	03/15/2017	01/09/2017	11/12/2016	09/22/2016	08/07/2016	06/26/2016
		Final Maturity	Years	9.01	8.50	8.01	7.50	7.50	7.01	6.50	6.00
			Date	01/22/2023	07/22/2022	01/22/2022	07/22/2021	07/22/2021	01/22/2021	07/22/2020	01/22/2020
Series B	With optional redemption *	Average life	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014
		Final Maturity	Years	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
			Date	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014	07/22/2014
	Without optional redemption *	Average life	Years	11.69	11.11	10.57	10.07	9.60	9.14	8.71	8.31
			Date	09/29/2025	02/27/2025	08/15/2024	02/14/2024	08/26/2023	03/13/2023	10/07/2022	05/12/2022
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	01/22/2034	01/22/2034	01/22/2034	01/22/2034	01/22/2034	01/22/2034	01/22/2034	01/22/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.36%	24,282,849.00	18.64%	96.00%	307,200,000.00	7.50%
Series A1	0.00%	0.00		6.69%	21,400,000.00	
Series A2	0.00%	0.00		8.41%	26,900,000.00	
Series A3	0.00%	0.00		11.38%	36,400,000.00	
Series A4	88.36%	24,282,849.00		69.53%	222,500,000.00	
Series B	11.64%	3,200,000.00	7.00%	4.00%	12,800,000.00	3.50%
Issue of Bonds		27,482,849.00			320,000,000.00	
Subord. Line of Credit (Available)	7.00%	1,923,799.11		3.50%	11,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		2,190,284.54	0.410%
Servicer ppal collect not yet credited		132,029.32	
Servicer ints collect not yet credited		10,570.03	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T	1,923,799.11	0.00	4.350%
Subordinated Credit S/T		0.00	
Subordinated Loan L/T		0.00	
Subordinated Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	1,018	4,933
Principal		
Principal outstanding	25,225,871.94	320,005,799.73
Average loan	24,779.83	64,870.42
Minimum	272.64	16,007.43
Maximum	141,689.56	293,373.03
Interest rate		
Weighted average (wac)	1.24%	3.71%
Minimum	0.91%	3.16%
Maximum	2.60%	5.75%
Final maturity		
Weighted average (WARM) (months)	105	219
Minimum	07/21/2014	05/02/2002
Maximum	11/28/2033	11/10/2033
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	7.43	7.05	0.08	7.82
10.01 - 20%	27.11	15.75	1.18	16.34
20.01 - 30%	23.03	24.60	3.47	25.78
30.01 - 40%	29.69	34.71	7.55	35.45
40.01 - 50%	11.49	45.61	12.85	45.47
50.01 - 60%	1.25	53.09	17.54	55.44
60.01 - 70%			26.16	65.23
70.01 - 80%			31.17	74.69
Weighted average (WALTV)		26.67		59.68
Minimum		0.22		4.92
Maximum		55.66		79.45

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.12%	0.21%	0.27%	0.60%
Annual Percentage Rate (CPR)	1.05%	1.42%	2.44%	3.23%	6.99%

Geographic distribution

	Current	At constitution date
Andalucia	5.77%	7.06%
Aragon	2.18%	2.29%
Asturias	3.96%	2.86%
Balearic Islands	1.31%	0.96%
Basque Country	16.40%	12.47%
Canary Islands	2.21%	2.37%
Cantabria	2.95%	2.88%
Castilla-La Mancha	2.28%	1.96%
Castilla-Leon	6.14%	6.44%
Catalonia	14.04%	12.27%
Extremadura	0.67%	0.72%
Galicia	6.91%	4.95%
La Rioja	0.31%	0.35%
Madrid	28.92%	34.65%
Murcia	0.91%	1.17%
Navarra	0.50%	0.67%
Valencia	4.54%	5.93%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	30	7,662.35	324.61	0.00	7,986.96	11.11	899,057.91	907,044.87	60.01	21.55
from > 1 to ≤ 2 months	5	1,972.86	124.27	0.00	2,097.13	2.92	67,139.20	69,236.33	4.58	19.36
from > 2 to ≤ 3 months	5	4,054.98	320.77	0.00	4,375.75	6.09	133,396.33	137,772.08	9.12	25.62
from > 3 to ≤ 6 months	5	5,295.16	522.67	0.00	5,817.83	8.09	153,129.52	158,947.35	10.52	21.45
from > 6 to < 12 months	2	3,043.27	369.17	0.00	3,412.44	4.75	42,415.58	45,828.02	3.03	23.16
from ≥ 12 to < 18 months	4	11,590.98	1,294.28	0.00	12,885.26	17.93	85,334.41	98,219.67	6.50	30.02
from ≥ 18 to < 24 months	1	5,529.98	50.98	0.00	5,580.96	7.76	0.00	5,580.96	0.37	4.28
from ≥ 2 years	4	26,791.39	2,925.87	0.00	29,717.26	41.35	59,045.10	88,762.36	5.87	13.64
Subtotal	56	65,940.97	5,932.62	0.00	71,873.59	100.00	1,439,518.05	1,511,391.64	100.00	21.13
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	56	65,940.97	5,932.62	0.00	71,873.59		1,439,518.05	1,511,391.64		21.13

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