

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
 09/24/2002

VAT Reg. no.
 V83419192

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Deutsche Bank A.G.
 Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
 Deutsche Bank A.G.
 CDC IXIS Capital Markets
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Credit
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next	MOOD / SPOO		
				Current	Original	Reference rate and margin	Next coupon	Final maturity (legal)	Next	Current	Original
Series A	ES0313919005	09/30/2002	9,876	10,582.36	100,000.00	Floating	0.0000%	11/12/2038	08/14/2017	Aa2sf	Aaa
				104,511,387.36	987,600,000.00	3-M Euribor+0.220%	08/14/2017	Quarterly	"Pass-Through"	AA+sf	AAA
				10.58%		12.Feb/May/Aug/Nov	0.000000 Gross	12.Feb/May/Aug/Nov			
							0.000000 Net				
Series B	ES0313919013	09/30/2002	215	17,888.47	100,000.00	Floating	0.1210%	11/12/2038	To be determined	Aa2sf	A2 A+
				3,846,021.05	21,500,000.00	3-M Euribor+0.450%	08/14/2017	Quarterly	"Pass-Through"	AA-sf	
				17.89%		12.Feb/May/Aug/Nov	5.651763 Gross	12.Feb/May/Aug/Nov	Pro rata		
							4.577923 Net		deferred start /		
									Secutorial		
Series C	ES0313919021	09/30/2002	159	100,000.00	100,000.00	Floating	0.8710%	11/12/2038	To be determined	Baa3sf	Baa3
				15,900,000.00	15,900,000.00	3-M Euribor+1.200%	08/14/2017	Quarterly	"Pass-Through"	B-sf	BBB+
				100.00%		12.Feb/May/Aug/Nov	227.427778 Gross	12.Feb/May/Aug/Nov	Secutorial		
							184.216500 Net				
Total				124,257,408.41	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13		
		Final Maturity	Years	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018		
			Date	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25		
			Date	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018		
	Without optional redemption *	Average life	Years	3.57	3.57	3.57	3.57	3.57	3.57	3.57	3.57		
		Final Maturity	Years	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020		
			Date	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01		
			Date	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026		
Series B	With optional redemption *	Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13		
		Final Maturity	Years	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018	06/28/2018		
			Date	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25		
			Date	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018		
	Without optional redemption *	Average life	Years	3.57	3.57	3.57	3.57	3.57	3.57	3.57	3.57		
		Final Maturity	Years	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020	12/05/2020		
			Date	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01		
			Date	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026	05/12/2026		
Series C	With optional redemption *	Average life	Years	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25		
		Final Maturity	Years	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018		
			Date	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25		
			Date	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018		
	Without optional redemption *	Average life	Years	12.03	12.03	12.03	12.03	12.03	12.03	12.03	12.03		
		Final Maturity	Years	05/18/2029	05/18/2029	05/18/2029	05/18/2029	05/18/2029	05/18/2029	05/18/2029	05/18/2029		
			Date	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52		
			Date	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036		

* Optional clean up call when the amount of the outstanding balance of the securitized assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	At issue date		% CE	% CE
		% CE	% CE		
Series A	84.11%	104,511,387.36	20.02%	96.35%	987,600,000.00
Series B	3.10%	3,846,021.05	16.92%	2.10%	21,500,000.00
Series C	12.80%	15,900,000.00	4.12%	1.55%	15,900,000.00
Issue of Bonds		124,257,408.41			1,025,000,000.00
Reserve Fund	4.12%	5,125,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,052,040.14	-0.460%	
Servicer ppal collect not yet credited	493,389.59		
Servicer ints collect not yet credited	17,569.68		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		5,125,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		3,170,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,659	12,267	
Principal			
Principal outstanding	120,748,304.96	1,025,007,956.83	
Average loan	33,000.36	83,558.16	
Minimum	7.34	12,002.10	
Maximum	178,479.24	297,678.05	
Interest rate			
Weighted average (wac)	0.48%	4.22%	
Minimum	0.07%	3.50%	
Maximum	2.37%	5.96%	
Final maturity			
Weighted average (WARM) (months)	125	252	
Minimum	07/01/2017	04/28/2004	
Maximum	12/30/2036	12/24/2036	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	6.68	6.84	0.18
10.01 - 20%	19.39	15.18	1.04
20.01 - 30%	26.80	25.45	3.24
30.01 - 40%	26.80	34.54	6.78
40.01 - 50%	18.11	43.79	11.33
50.01 - 60%	2.22	51.23	15.61
60.01 - 70%			22.34
70.01 - 80%			39.48
Weighted average (WALTV)	28.55		61.62
Minimum	0.01		0.86
Maximum	52.37		79.93

BANKINTER 4 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.23%	0.31%	0.35%	0.52%
Annual Percentage Rate (CPR)	0.83%	2.75%	3.63%	4.17%	6.09%

Geographic distribution		
	Current	At constitution date
Andalucía	9.15%	8.52%
Aragón	1.44%	1.68%
Asturias	1.73%	1.81%
Balearic Islands	2.26%	2.03%
Basque Country	8.10%	7.80%
Canary Islands	4.07%	3.58%
Cantabria	1.94%	1.93%
Castilla-La Mancha	1.80%	1.75%
Castilla-León	5.33%	5.77%
Catalonia	20.24%	15.97%
Extremadura	0.35%	0.53%
Galicia	4.62%	3.93%
La Rioja	0.17%	0.26%
Madrid	30.80%	35.08%
Murcia	1.73%	1.76%
Navarra	0.49%	0.84%
Valencia	5.77%	6.76%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	56	14,555.34	268.18	520.91	15,344.43	4.25	2,223,373.78	2,238,718.21	54.13	25.03
from > 1 to ≤ 2 months	9	6,310.05	286.45	0.00	6,596.50	1.83	459,514.62	466,111.12	11.27	18.65
from > 2 to ≤ 3 months	6	7,157.16	256.08	0.00	7,413.24	2.05	260,850.68	268,263.92	6.49	29.23
from > 3 to ≤ 6 months	5	8,576.72	523.30	0.00	9,100.02	2.52	257,463.30	266,563.32	6.45	31.67
from > 6 to < 12 months	5	15,774.54	899.19	0.00	16,673.73	4.62	144,342.66	161,016.39	3.89	27.70
from ≥ 12 to < 18 months	3	10,354.60	708.69	0.00	11,063.29	3.06	66,063.29	77,126.58	1.86	35.11
from ≥ 18 to < 24 months	4	30,416.71	1,926.36	0.00	32,343.07	8.96	126,701.01	159,044.08	3.85	26.29
from ≥ 2 years	14	246,671.71	15,805.40	0.00	262,477.11	72.71	236,560.49	499,037.60	12.07	25.48
Subtotal	102	339,816.83	20,673.65	520.91	361,011.39	100.00	3,774,869.83	4,135,881.22	100.00	24.97
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	102	339,816.83	20,673.65	520.91	361,011.39		3,774,869.83	4,135,881.22		24.97