BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement Agents
Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating MOOD / SPOO Current	 Original
Series A ES0313919005	09/30/2002 9,876	10,582.36 104,511,387.36 10.58%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 08/14/2017 0.000000 Gross 0.000000 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	08/14/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313919013	09/30/2002 215	17,888.47 3,846,021.05 17.89%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1210% 08/14/2017 5.651767 Gross 4.577931 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa2sf AA-sf	A2 A+
Series C ES0313919021	09/30/2002 159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.8710% 08/14/2017 227.427799 Gross 184.216517 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential	Baa3sf B-sf	Baa3 BBB+
Total		124,257,408.41	1.025.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Monthly CPR (SMM)								
				% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years		1.14	1.14	1.14	1.13	1.13	0.92	0.92	0.92
			Date		07/03/2018	07/01/2018	06/30/2018	06/28/2018	06/27/2018	04/13/2018	04/12/2018	04/11/2018
		Final Maturity	Years		1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00
			Date		08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
	Without optional redemption *	Average life	Years		4.01	3.84	3.68	3.53	3.39	3.27	3.14	3.03
			Date		05/16/2021	03/14/2021	01/14/2021	11/21/2020	10/02/2020	08/15/2020	07/02/2020	05/21/2020
		Final Maturity	Years		10.01	9.76	9.26	9.01	8.51	8.26	8.01	7.76
			Date		05/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025	08/12/2025	05/12/2025	02/12/2025
Series B	With optional redemption *	Average life	Years		1.14	1.14	1.14	1.13	1.13	0.92	0.92	0.92
			Date		07/03/2018	07/01/2018	06/30/2018	06/28/2018	06/27/2018	04/13/2018	04/12/2018	04/11/2018
		Final Maturity	Years		1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00
			Date		08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
	Without optional redemption *	Average life	Years		4.01	3.84	3.68	3.53	3.39	3.27	3.14	3.03
			Date		05/16/2021	03/14/2021	01/14/2021	11/21/2020	10/02/2020	08/15/2020	07/02/2020	05/21/2020
		Final Maturity	Years		10.01	9.76	9.26	9.01	8.51	8.26	8.01	7.76
			Date		05/12/2027	02/12/2027	08/12/2026	05/12/2026	11/12/2025	08/12/2025	05/12/2025	02/12/2025
Series C	With optional redemption *	Average life	Years		1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00
			Date		08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
		Final Maturity	Years		1.25	1.25	1.25	1.25	1.25	1.00	1.00	1.00
			Date		08/12/2018	08/12/2018	08/12/2018	08/12/2018	08/12/2018	05/12/2018	05/12/2018	05/12/2018
	Without optional redemption *	Average life	Years		12.92	12.56	12.21	11.87	11.53	11.21	10.89	10.59
			Date		04/08/2030	12/01/2029	07/25/2029	03/21/2029	11/18/2028	07/23/2028	03/30/2028	12/11/2027
		Final Maturity	Years		19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52
			Date		11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036	11/12/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	84.11%	104,511,387.36	20.02%	96.35%	987,600,000.00	
Series B	3.10%	3,846,021.05	16.92%	2.10%	21,500,000.00	
Series C	12.80%	15,900,000.00	4.12%	1.55%	15,900,000.00	
Issue of Bonds		124,257,408.41			1,025,000,000.00	
Reserve Fund	4.12%	5,125,000.00		0.00%	0.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		12,875,664.38	-0.460%
Servicer ppal collect not yet credited		646,157.66	
Servicer ints collect not yet credited		17,987.28	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Credit L/T		5,125,000.00	0.670%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		3,270,000.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	3,623	12,267
Principal		
Principal outstanding	118,912,781.54	1,025,007,956.83
Average loan	32,821.63	83,558.16
Minimum	6.12	12,002.10
Maximum	177,692.20	297,678.05
Interest rate		
Weighted average (wac)	0.47%	4.22%
Minimum	0.07%	3.50%
Maximum	2.37%	5.96%
Final maturity		
Weighted average (WARM) (months)	124	252
Minimum	08/04/2017	04/28/2004
Maximum	12/30/2036	12/24/2036
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	6.85	6.87	0.18	6.70
10.01 - 20%	19.37	15.14	1.04	16.60
20.01 - 30%	27.22	25.44	3.24	25.57
30.01 - 40%	26.52	34.48	6.78	35.63
40.01 - 50%	17.98	43.68	11.33	45.35
50.01 - 60%	2.06	51.11	15.61	55.23
60.01 - 70%			22.34	65.33
70.01 - 80%			39.48	75.58
Weighted average (WALTV)		28.38		61.62
Minimum		0.00		0.86
Maximum		52.15		79.93

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.26%	0.30%	0.35%	0.52%
Annual Percentage Rate (CPR)	4.01%	3.12%	3.53%	4.10%	6.08%

Geographic distribution

	Current	At constitution date
Andalucia	9.04%	8.52%
Aragon	1.44%	1.68%
Asturias	1.73%	1.81%
Balearic Islands	2.27%	2.03%
Basque Country	8.14%	7.80%
Canary Islands	4.08%	3.58%
Cantabria	1.90%	1.93%
Castilla-La Mancha	1.80%	1.75%
Castilla-Leon	5.34%	5.77%
Catalonia	20.19%	15.97%
Extremadura	0.35%	0.53%
Galicia	4.63%	3.93%
La Rioja	0.17%	0.26%
Madrid	30.90%	35.08%
Murcia	1.73%	1.76%
Navarra	0.49%	0.84%
Valencia	5.78%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	60	16,281.66	517.02	520.91	17,319.59	4.72	2,463,505.84	2,480,825.43	56.47	24.02
from > 1 to ≤ 2 months	9	6,865.53	318.45	0.00	7,183.98	1.96	441,319.63	448,503.61	10.21	30.55
from > 2 to ≤ 3 months	5	7,518.76	266.35	0.00	7,785.11	2.12	304,633.12	312,418.23	7.11	33.52
from > 3 to ≤ 6 months	6	9,684.57	593.49	0.00	10,278.06	2.80	269,192.67	279,470.73	6.36	30.06
from > 6 to < 12 months	5	16,313.01	918.16	0.00	17,231.17	4.69	142,544.41	159,775.58	3.64	27.49
from ≥ 12 to < 18 months	3	10,769.64	724.38	0.00	11,494.02	3.13	65,321.07	76,815.09	1.75	34.97
from ≥ 18 to < 24 months	3	28,250.42	1,599.06	0.00	29,849.48	8.13	106,069.23	135,918.71	3.09	29.68
from ≥ 2 years	14	250,146.65	15,911.14	0.00	266,057.79	72.46	233,085.55	499,143.34	11.36	25.49
Subtotal	105	345,830.24	20,848.05	520.91	367,199.20	100.00	4,025,671.52	4,392,870.72	100.00	26.03
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	105	345,830.24	20,848.05	520.91	367,199.20		4,025,671.52	4,392,870.72		26.03

Additional information

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