

Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
 09/24/2002

VAT Reg. no.
 V83419192

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Crédit Agricole Indosuez
 Deutsche Bank A.G.
 Bankinter

Bond Underwriters and Placement Agents

Crédit Agricole Indosuez
 Deutsche Bank A.G.
 CDC IXIS Capital Markets
 Dresdner Kleinwort Wasserstein
 EBN Banco
 JPMorgan
 Santander Central Hispano
 Bankinter

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Credit
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon		Final maturity (legal)
				Current	Original	Payment Date				Current	Original
Series A	ES0313919005	09/30/2002	9,876	8,161.43 80,602,282.68 8.16%	100,000.00 987,600,000.00	Floating 3-M Euribor+0.220% 12.Feb/May/Aug/Nov	0.0000% 11/12/2018 0.000000 Gross 0.000000 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	11/12/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B	ES0313919013	09/30/2002	215	13,796.12 2,966,165.80 13.80%	100,000.00 21,500,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1310% 11/12/2018 4.568432 Gross 3.700430 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 AA	A2 A+ AA
Series C	ES0313919021	09/30/2002	159	100,000.00 15,900,000.00 100.00%	100,000.00 15,900,000.00	Floating 3-M Euribor+1.200% 12.Feb/May/Aug/Nov	0.8810% 11/12/2018 222.697222 Gross 180.384750 Net	11/12/2038 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial	A3 BB	Baa3 BBB+
Total				99,468,448.48	1,025,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25		
		Final Maturity	Years	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018		
	Without optional redemption *	Average life	Years	3,43	3,28	3,14	3,01	2,89	2,78	2,67	2,57		
		Final Maturity	Years	01/15/2022	11/22/2021	10/03/2021	08/17/2021	07/03/2021	05/23/2021	04/14/2021	03/08/2021		
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25		
		Final Maturity	Years	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018		
	Without optional redemption *	Average life	Years	8,46	8,10	7,78	7,52	7,28	7,05	6,83	6,62		
		Final Maturity	Years	01/26/2027	09/16/2026	05/21/2026	02/14/2026	11/20/2025	08/30/2025	06/11/2025	03/27/2025		
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25		
		Final Maturity	Years	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018		
	Without optional redemption *	Average life	Years	11,68	11,36	11,05	10,73	10,43	10,13	9,85	9,58		
		Final Maturity	Years	04/15/2030	12/19/2029	08/26/2029	05/04/2029	01/12/2029	09/27/2028	06/16/2028	03/08/2028		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	81.03%	80,602,282.68	24.11%	96.35%	987,600,000.00	
Series B	2.98%	2,966,165.80	21.13%	2.10%	21,500,000.00	
Series C	15.98%	15,900,000.00	5.15%	1.55%	15,900,000.00	
Issue of Bonds		99,468,448.48			1,025,000,000.00	
Reserve Fund	5.15%	5,125,000.00	0.00%	0.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,117,575.52	-0.549%	
Servicer ppal collect not yet credited	541,172.83		
Servicer ints collect not yet credited	9,946.79		
Liabilities	Available	Balance	Interest
Subordinated Credit L/T		5,125,000.00	0.680%
Subordinated Credit S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	3,247	12,267	
Principal			
Principal outstanding	97,692,412.14	1,025,007,956.83	
Average loan	30,086.98	83,558.16	
Minimum	113.60	12,002.10	
Maximum	167,429.43	297,678.05	
Interest rate			
Weighted average (wac)	0.38%	4.22%	
Minimum	0.00%	3.50%	
Maximum	2.31%	5.96%	
Final maturity			
Weighted average (WARM) (months)	117	252	
Minimum	09/08/2018	04/28/2004	
Maximum	12/30/2036	12/24/2036	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	10.14	6.77	0.18
10.01 - 20%	20.61	15.35	1.04
20.01 - 30%	32.14	25.17	3.24
30.01 - 40%	24.26	34.96	6.78
40.01 - 50%	12.72	43.29	11.33
50.01 - 60%	0.06	51.54	15.61
60.01 - 70%			22.34
70.01 - 80%			39.48
110.01 - 120%	0.06	116.93	
Weighted average (WALTV)	26.03		61.62
Minimum	0.04		0.86
Maximum	116.93		79.93

BANKINTER 4 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
09/24/2002

VAT Reg. no.
V83419192

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Crédit Agricole Indosuez
Deutsche Bank A.G.
Bankinter

Bond Underwriters and Placement
Agents

Crédit Agricole Indosuez
Deutsche Bank A.G.
CDC IXIS Capital Markets
Dresdner Kleinwort Wasserstein
EBN Banco
JPMorgan
Santander Central Hispano
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Credit
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.25%	0.20%	0.31%	0.51%
Annual Percentage Rate (CPR)	4.41%	2.99%	2.43%	3.65%	5.90%

Geographic distribution

	Current	At constitution date
Andalucia	8.98%	8.52%
Aragon	1.31%	1.88%
Asturias	1.67%	1.81%
Balearic Islands	2.37%	2.03%
Basque Country	8.33%	7.80%
Canary Islands	4.05%	3.58%
Cantabria	1.85%	1.93%
Castilla-La Mancha	1.86%	1.75%
Castilla-Leon	5.37%	5.77%
Catalonia	20.50%	15.97%
Extremadura	0.31%	0.53%
Galicia	4.64%	3.93%
La Rioja	0.18%	0.26%
Madrid	30.75%	35.08%
Murcia	1.69%	1.76%
Navarra	0.48%	0.84%
Valencia	5.69%	6.76%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	34	9,852.56	147.17	520.91	10,520.64	3.42	1,210,710.28	1,221,230.92	48.00	20.99
from > 2 to = 3 months	6	8,136.65	177.52	0.00	8,314.17	2.70	179,125.12	187,439.29	7.37	17.61
from > 3 to = 6 months	7	12,024.24	618.27	0.00	12,642.51	4.11	288,799.30	301,441.81	11.85	14.04
from > 6 to < 12 months	4	12,475.70	686.90	0.00	13,162.60	4.28	179,880.30	193,042.90	7.59	32.64
from = 12 to < 18 months	2	14,005.47	929.17	0.00	14,934.64	4.85	114,188.08	129,122.72	5.08	39.44
from = 18 to < 24 months	2	7,516.98	143.80	0.00	7,660.78	2.49	55,094.18	62,754.96	2.47	26.73
from = 2 years	13	225,677.43	14,966.93	0.00	240,644.36	78.16	208,360.26	449,004.62	17.65	28.04
Subtotal	68	289,689.03	17,669.76	520.91	307,879.70	100.00	2,236,157.52	2,544,037.22	100.00	21.59
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	68	289,689.03	17,669.76	520.91	307,879.70		2,236,157.52	2,544,037.22		21.59

Additional information