

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		MOOD / SPOO
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	12,280.12	100,000.00	Floating	0.0000%	11/12/2039	08/14/2017	Aa2sf	Aaa
			84,008,300.92	684,100,000.00	3-M Euribor+0.240%	0.000000 Gross	Quarterly	"Pass-Through"	AA-sf	AAA
			12.28%		12.Feb/May/Aug/Nov	0.000000 Net	12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	29,048.31	100,000.00	Floating	0.1210%	11/12/2039	To be determined	A3sf	A2 A+
			4,328,198.19	14,900,000.00	3-M Euribor+0.450%	08/14/2017	Quarterly	"Pass-Through"	A+sf	
			29.05%		12.Feb/May/Aug/Nov	9.177652 Gross	12.Feb/May/Aug/Nov	Pro rata		
						7.433898 Net		deferred start /		
								Securitized		
Series C	ES0313920029	12/17/2002	29,042.02	100,000.00	Floating	0.9210%	11/12/2039	To be determined	Baa3sf	Baa3
			3,194,622.20	11,000,000.00	3-M Euribor+1.250%	08/14/2017	Quarterly	"Pass-Through"	BBB+sf	BBB+
			29.04%		12.Feb/May/Aug/Nov	69.841218 Gross	12.Feb/May/Aug/Nov	Pro rata		
						56.571387 Net		deferred start /		
								Securitized		
Total			91,531,121.31	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	1.75	1.56	1.55	1.54	1.34	1.33	1.32	1.31
		Final Maturity	Years	02/10/2019	11/30/2018	11/27/2018	11/23/2018	09/12/2018	09/09/2018	09/06/2018	09/03/2018
		Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	Years	4.63	4.43	4.24	4.06	3.90	3.74	3.60	3.46
		Final Maturity	Years	12/27/2021	10/13/2021	08/05/2021	06/02/2021	04/02/2021	02/05/2021	12/15/2020	10/26/2020
		Date	05/12/2029	02/12/2029	08/12/2028	05/12/2028	11/12/2027	08/12/2027	02/12/2027	11/12/2026	11/12/2026
Series B	With optional redemption *	Average life	Years	2.00	1.76	1.76	1.76	1.50	1.50	1.50	1.50
		Final Maturity	Years	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018
		Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	Years	13.03	12.70	12.36	12.02	11.67	11.32	10.98	10.64
		Final Maturity	Years	05/21/2030	01/19/2030	09/17/2029	05/15/2029	01/09/2029	09/03/2028	04/30/2028	12/27/2027
		Date	08/12/2031	02/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	08/12/2029	05/12/2029	05/12/2029
Series C	With optional redemption *	Average life	Years	2.00	1.76	1.76	1.76	1.50	1.50	1.50	1.50
		Final Maturity	Years	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018
		Date	05/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	Years	16.29	15.95	15.62	15.30	14.99	14.68	14.37	14.06
		Final Maturity	Years	08/20/2033	04/20/2033	12/21/2032	08/26/2032	05/03/2032	01/11/2032	09/19/2031	05/30/2031
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	91.78%	84,008,300.92	12.87%	96.35%	684,100,000.00	4.50%
Series B	4.73%	4,328,198.19	8.14%	2.10%	14,900,000.00	2.40%
Series C	3.49%	3,194,622.20	4.65%	1.55%	11,000,000.00	0.85%
Issue of Bonds		91,531,121.31			710,000,000.00	
Reserve Fund	4.65%	4,260,000.00		0.85%	6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,222,656.27	-0.460%	
Servicer ppal collect not yet credited	480,421.74		
Servicer ints collect not yet credited	13,798.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Count	Current	At constitution date
Principal	2,717		8,802
Principal outstanding		89,480,598.15	710,004,632.73
Average loan		32,933.60	80,664.01
Minimum		30.22	11,730.33
Maximum		169,600.15	297,486.41
Interest rate			
Weighted average (wac)		0.56%	4.17%
Minimum		0.27%	2.50%
Maximum		2.92%	6.84%
Final maturity			
Weighted average (WARM) (months)		130	266
Minimum		07/02/2017	04/07/2004
Maximum		03/26/2037	03/27/2037
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.23	6.74	0.06	8.19
10.01 - 20%	14.97	15.52	0.70	16.60
20.01 - 30%	23.63	25.60	2.37	25.45
30.01 - 40%	31.29	34.55	4.96	35.70
40.01 - 50%	22.09	43.93	9.39	45.36
50.01 - 60%	3.80	51.97	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	31.14		63.64	
Minimum	0.02		2.57	
Maximum	54.02		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.32%	0.29%	0.33%	0.54%
Annual Percentage Rate (CPR)	4.80%	3.74%	3.43%	3.92%	6.30%

Geographic distribution		
	Current	At constitution date
Andalucia	8.84%	8.77%
Aragon	1.75%	1.77%
Asturias	2.98%	2.49%
Balearic Islands	2.38%	1.91%
Basque Country	10.02%	9.60%
Canary Islands	4.63%	4.42%
Cantabria	3.01%	2.62%
Castilla-La Mancha	2.76%	2.16%
Castilla-Leon	6.82%	5.95%
Catalonia	16.54%	14.38%
Ceuta		0.02%
Extremadura	0.52%	0.72%
Galicia	3.86%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.48%	31.46%
Murcia	1.83%	1.91%
Navarra	0.44%	0.63%
Valencia	5.86%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	50	11,633.47	246.18	0.00	11,879.65	3.10	1,750,870.80	1,762,750.45	49.35	27.50
from > 1 to ≤ 2 months	9	4,504.75	260.80	0.00	4,765.55	1.24	263,100.26	267,865.81	7.50	28.66
from > 2 to ≤ 3 months	6	5,591.62	309.48	0.00	5,901.10	1.54	181,292.34	187,193.44	5.24	22.72
from > 3 to ≤ 6 months	3	7,388.94	446.79	0.00	7,835.73	2.05	251,362.75	259,198.48	7.26	24.92
from > 6 to < 12 months	4	10,234.03	613.26	0.00	10,847.29	2.83	99,633.11	110,480.40	3.09	28.23
from ≥ 12 to < 18 months	2	4,290.80	192.82	0.00	4,483.62	1.17	19,813.00	24,296.62	0.68	11.34
from ≥ 18 to < 24 months	5	38,144.57	3,542.29	0.00	41,686.86	10.89	217,300.79	258,987.65	7.25	42.25
from ≥ 2 years	14	276,433.92	18,951.60	0.00	295,385.52	77.17	405,802.97	701,188.49	19.63	25.62
Subtotal	93	358,222.10	24,563.22	0.00	382,785.32	100.00	3,189,176.02	3,571,961.34	100.00	27.13
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	93	358,222.10	24,563.22	0.00	382,785.32		3,189,176.02	3,571,961.34		27.13

Additional information