

Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
 12/16/2002

VAT Reg. no.
 V83501460

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)		Next
				Current	Original	Reference rate and margin				Current	Original
Series A	ES0313920003	12/17/2002	6,841	11,730.41	100,000.00	Floating	0.0000%	11/12/2039	11/13/2017	Aa2sf	Aaa
				80,247,734.81	684,100,000.00	3-M Euribor+0.240%	11/13/2017	Quarterly	"Pass-Through"	AA-sf	AAA
				11.73%		12.Feb/May/Aug/Nov	0.000000 Gross	12.Feb/May/Aug/Nov			
							0.000000 Net				
Series B	ES0313920011	12/17/2002	149	29,048.31	100,000.00	Floating	0.1210%	11/12/2039	To be determined	A3sf	A2 A+
				4,328,198.19	14,900,000.00	3-M Euribor+0.450%	11/13/2017	Quarterly	"Pass-Through"	A+sf	
				29.05%		12.Feb/May/Aug/Nov	8.884748 Gross	12.Feb/May/Aug/Nov	Pro rata		
							7.196646 Net		deferred start /		
									Securitized		
Series C	ES0313920029	12/17/2002	110	29,042.02	100,000.00	Floating	0.9210%	11/12/2039	To be determined	Baa3sf	Baa3
				3,194,622.20	11,000,000.00	3-M Euribor+1.250%	11/13/2017	Quarterly	"Pass-Through"	BBB+sf	BBB+
				29.04%		12.Feb/May/Aug/Nov	67.612243 Gross	12.Feb/May/Aug/Nov	Pro rata		
							54.765917 Net		deferred start /		
									Securitized		
Total				87,770,555.20	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	1.35	1.35	1.34	1.33	1.13	1.13	1.12	1.12
		Final Maturity	Years	12/20/2018	12/18/2018	12/16/2018	12/13/2018	10/01/2018	09/29/2018	09/28/2018	09/26/2018
		Date	02/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	Years	4.50	4.31	4.13	3.96	3.81	3.66	3.52	3.40
		Final Maturity	Years	02/12/2022	12/04/2021	09/30/2021	07/30/2021	06/03/2021	04/11/2021	02/20/2021	01/04/2021
		Date	05/12/2029	02/12/2029	08/12/2028	05/12/2028	11/12/2027	08/12/2027	02/12/2027	11/12/2026	11/12/2026
Series B	With optional redemption *	Average life	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25
		Final Maturity	Years	02/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018
		Date	02/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	Years	12.74	12.42	12.08	11.75	11.41	11.07	10.74	10.41
		Final Maturity	Years	05/07/2030	01/09/2030	09/10/2029	05/12/2029	01/08/2029	09/07/2028	05/07/2028	01/07/2028
		Date	08/12/2031	02/12/2031	11/12/2030	08/12/2030	05/12/2030	02/12/2030	08/12/2029	05/12/2029	05/12/2029
Series C	With optional redemption *	Average life	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25
		Final Maturity	Years	02/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018
		Date	02/12/2019	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	Years	16.00	15.67	15.35	15.04	14.73	14.42	14.12	13.82
		Final Maturity	Years	08/11/2033	04/12/2033	12/16/2032	08/23/2032	05/02/2032	01/12/2032	09/24/2031	06/05/2031
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.43%	80,247,734.81	13.42%	96.35%	684,100,000.00
Series B	4.93%	4,328,198.19	8.49%	2.10%	14,900,000.00
Series C	3.64%	3,194,622.20	4.85%	1.55%	11,000,000.00
Issue of Bonds		87,770,555.20			710,000,000.00
Reserve Fund	4.85%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,411,408.45	-0.349%	
Servicer ppal collect not yet credited	345,060.45		
Servicer ints collect not yet credited	14,172.90		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,649	8,802	
Principal			
Principal outstanding	84,800,179.38	710,004,632.73	
Average loan	32,012.15	80,664.01	
Minimum	6.03	11,730.33	
Maximum	165,689.90	297,486.41	
Interest rate			
Weighted average (wac)	0.53%	4.17%	
Minimum	0.23%	2.50%	
Maximum	2.92%	6.84%	
Final maturity			
Weighted average (WARM) (months)	128	266	
Minimum	11/09/2017	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.59	6.71	0.06	8.19
10.01 - 20%	15.02	15.30	0.70	16.60
20.01 - 30%	26.19	25.65	2.37	25.45
30.01 - 40%	31.05	34.67	4.96	35.70
40.01 - 50%	19.90	43.71	9.39	45.36
50.01 - 60%	3.24	51.39	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)	30.46		63.64	
Minimum	0.01		2.57	
Maximum	53.15		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.31%	0.32%	0.34%	0.54%
Annual Percentage Rate (CPR)	3.53%	3.69%	3.79%	3.96%	6.24%

Geographic distribution

	Current	At constitution date
Andalucia	8.79%	8.77%
Aragon	1.78%	1.77%
Asturias	3.02%	2.49%
Balearic Islands	2.42%	1.91%
Basque Country	10.11%	9.60%
Canary Islands	4.64%	4.42%
Cantabria	3.01%	2.62%
Castilla-La Mancha	2.73%	2.16%
Castilla-Leon	6.61%	5.95%
Catalonia	16.53%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.27%	0.31%
Madrid	27.63%	31.46%
Murcia	1.84%	1.91%
Navarra	0.44%	0.63%
Valencia	5.77%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	60	14,219.62	447.25	0.00	14,666.87	3.83	2,058,658.67	2,073,325.54	58.16	26.55
from > 1 to ≤ 2 months	6	2,784.74	134.87	0.00	2,919.61	0.76	162,019.64	164,939.25	4.63	29.07
from > 2 to ≤ 3 months	4	2,390.30	96.99	0.00	2,487.29	0.65	72,040.02	74,527.31	2.09	25.93
from > 3 to ≤ 6 months	3	8,435.69	383.52	0.00	8,819.21	2.31	244,194.89	253,014.10	7.10	24.33
from > 6 to < 12 months	2	3,983.42	250.43	0.00	4,233.85	1.11	29,320.24	33,554.09	0.94	27.21
from ≥ 12 to < 18 months	3	10,614.59	508.56	0.00	11,123.15	2.91	65,765.52	76,888.67	2.16	18.95
from ≥ 18 to < 24 months	4	27,296.74	2,197.01	0.00	29,493.75	7.71	110,227.32	139,721.07	3.92	37.71
from ≥ 2 years	14	289,803.62	19,032.48	0.00	308,836.10	80.72	439,969.47	748,805.57	21.01	26.40
Subtotal	96	359,528.72	23,051.11	0.00	382,579.83	100.00	3,182,195.77	3,564,775.60	100.00	26.52
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	96	359,528.72	23,051.11	0.00	382,579.83		3,182,195.77	3,564,775.60		26.52

Additional information