

Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating	
				Current	Original					Final maturity (legal)	Next	Current	Original
Series A	ES0313920003	12/17/2002	6,841	10,885.76	100,000.00	Floating	3-M Euribor+0.240%	0.0000%	05/14/2018	11/12/2039	05/14/2018	Aa2sf	Aaa
				74,469,484.16	684,100,000.00		12.Feb/May/Aug/Nov	0.000000 Gross		12.Feb/May/Aug/Nov	"Pass-Through"	AA-sf	AAA
				10.89%				0.000000 Net					
Series B	ES0313920011	12/17/2002	149	22,644.45	100,000.00	Floating	3-M Euribor+0.450%	0.1210%	05/14/2018	11/12/2039	To be determined	A1(sf)	A2 A+
				3,374,023.05	14,900,000.00		12.Feb/May/Aug/Nov	6.926057 Gross		12.Feb/May/Aug/Nov	"Pass-Through"	A+sf	
				22.64%				5.610106 Net			Pro rata		
											deferred start /		
											Securitized		
Series C	ES0313920029	12/17/2002	110	22,639.55	100,000.00	Floating	3-M Euribor+1.250%	0.8710%	05/14/2018	11/12/2039	To be determined	Baa2(sf)	Baa3
				2,490,350.50	11,000,000.00		12.Feb/May/Aug/Nov	52.706759 Gross		12.Feb/May/Aug/Nov	"Pass-Through"	BBB+sf	BBB+
				22.64%				42.692475 Net			Pro rata		
											deferred start /		
											Securitized		
Total				80,333,857.71	710,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	0.95	0.94	0.94	0.71	0.71	0.71	0.71	0.71		
		Final Maturity	Years	01/22/2019	01/21/2019	01/20/2019	10/30/2018	10/30/2018	10/29/2018	10/29/2018	10/28/2018		
		Date	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018			
	Without optional redemption *	Average life	Years	4.60	4.41	4.20	4.03	3.87	3.72	3.59	3.45		
		Final Maturity	Years	09/16/2022	07/09/2022	04/23/2022	02/21/2022	12/25/2021	11/02/2021	09/12/2021	07/27/2021		
		Date	05/12/2030	02/12/2030	08/12/2029	05/12/2029	11/12/2028	08/12/2028	05/12/2028	02/12/2028			
Series B	With optional redemption *	Average life	Years	0.95	0.94	0.94	0.71	0.71	0.71	0.71	0.71		
		Final Maturity	Years	01/22/2019	01/21/2019	01/20/2019	10/30/2018	10/30/2018	10/29/2018	10/29/2018	10/28/2018		
		Date	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018			
	Without optional redemption *	Average life	Years	11.71	11.39	11.41	11.10	10.78	10.46	10.14	9.83		
		Final Maturity	Years	10/26/2029	06/30/2029	07/08/2029	03/15/2029	11/20/2028	07/26/2028	04/02/2028	12/11/2027		
		Date	02/12/2032	11/12/2031	08/12/2031	05/12/2031	02/12/2031	11/12/2030	08/12/2030	02/12/2030			
Series C	With optional redemption *	Average life	Years	0.95	0.94	0.94	0.71	0.71	0.71	0.71	0.71		
		Final Maturity	Years	01/22/2019	01/21/2019	01/20/2019	10/30/2018	10/30/2018	10/29/2018	10/29/2018	10/28/2018		
		Date	02/12/2019	02/12/2019	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018			
	Without optional redemption *	Average life	Years	14.54	14.16	14.26	13.92	13.59	13.26	12.94	12.62		
		Final Maturity	Years	08/24/2032	04/07/2032	05/15/2032	01/11/2032	09/11/2031	05/14/2031	01/18/2031	09/24/2030		
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	92.70%	74,469,484.16	12.60%	96.35%	684,100,000.00
Series B	4.20%	3,374,023.05	8.40%	2.10%	14,900,000.00
Series C	3.10%	2,490,350.50	5.30%	1.55%	11,000,000.00
Issue of Bonds		80,333,857.71			710,000,000.00
Reserve Fund	5.30%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,845,671.28	-0.363%	
Servicer ppal collect not yet credited	481,638.81		
Servicer ints collect not yet credited	13,771.29		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,569	8,802	
Principal			
Principal outstanding	79,695,444.24	710,004,632.73	
Average loan	31,021.97	80,664.01	
Minimum	23.20	11,730.33	
Maximum	161,766.77	297,486.41	
Interest rate			
Weighted average (wac)	0.49%	4.17%	
Minimum	0.21%	2.50%	
Maximum	2.92%	6.84%	
Final maturity			
Weighted average (WARM) (months)	125	266	
Minimum	03/02/2018	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.15	6.69	0.06	8.19
10.01 - 20%	15.34	15.31	0.70	16.60
20.01 - 30%	27.92	25.58	2.37	25.45
30.01 - 40%	30.70	34.56	4.96	35.70
40.01 - 50%	18.63	43.50	9.39	45.36
50.01 - 60%	2.27	50.87	15.05	55.40
60.01 - 70%			23.63	65.36
70.01 - 80%			43.83	75.52
Weighted average (WALTV)		29.70		63.64
Minimum		0.01		2.57
Maximum		52.27		79.83

Additional information

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.49%	0.41%	0.36%	0.53%
Annual Percentage Rate (CPR)	3.20%	5.76%	4.84%	4.20%	6.22%

Geographic distribution

	Current	At constitution date
Andalucia	8.75%	8.77%
Aragon	1.80%	1.77%
Asturias	3.07%	2.49%
Balearic Islands	2.47%	1.91%
Basque Country	10.13%	9.60%
Canary Islands	4.65%	4.42%
Cantabria	2.98%	2.62%
Castilla-La Mancha	2.79%	2.16%
Castilla-Leon	6.52%	5.95%
Catalonia	16.67%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.87%	3.39%
La Rioja	0.26%	0.31%
Madrid	27.50%	31.46%
Murcia	1.84%	1.91%
Navarra	0.44%	0.63%
Valencia	5.73%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	78	19,701.46	457.05	0.00	20,158.51	5.64	2,584,037.69	2,604,196.20	63.20	25.29
from > 1 to ≤ 2 months	12	7,074.40	294.67	0.00	7,369.07	2.06	485,399.52	492,768.59	11.96	23.56
from > 2 to ≤ 3 months	6	4,645.14	118.13	0.00	4,763.27	1.33	127,292.97	132,056.24	3.21	23.30
from > 3 to ≤ 6 months	4	5,128.18	157.12	0.00	5,285.30	1.48	74,759.35	80,044.65	1.94	16.38
from > 6 to < 12 months	1	2,900.28	53.88	0.00	2,954.16	0.83	6,371.94	9,326.10	0.23	12.73
from ≥ 12 to < 18 months	3	5,412.26	458.33	0.00	5,870.59	1.64	31,095.91	36,966.50	0.90	15.19
from ≥ 18 to < 24 months	1	6,633.31	823.75	0.00	7,457.06	2.09	53,807.94	61,265.00	1.49	51.60
from ≥ 2 years	15	286,900.01	16,540.25	0.00	303,440.26	84.93	400,208.32	703,648.58	17.08	24.83
Subtotal	120	338,395.04	18,903.18	0.00	357,298.22	100.00	3,762,973.64	4,120,271.86	100.00	24.65
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120	338,395.04	18,903.18	0.00	357,298.22		3,762,973.64	4,120,271.86		24.65

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