

Brief report

Date: 05/31/2018
Currency: EUR

Constitution date
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

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AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
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Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		MOOD / SPOO
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	10,428.47	100,000.00	Floating	0.0000%	11/12/2039	08/13/2018	Aa1	Aaa
			71,341,163.27	684,100,000.00	3-M Euribor+0.240%	0.000000 Gross	Quarterly	"Pass-Through"	AA-sf	AAA
			10.43%		12.Feb/May/Aug/Nov	0.000000 Net	12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	21,693.20	100,000.00	Floating	0.1240%	11/12/2039	To be determined	A1(sf)	A2 A+
			3,232,286.80	14,900,000.00	3-M Euribor+0.450%	0.0813/2018	Quarterly	"Pass-Through"	A+sf	
			21.69%		12.Feb/May/Aug/Nov	6.799613 Gross	12.Feb/May/Aug/Nov	Pro rata		
						5.507687 Net		deferred start /		
								Securitized		
Series C	ES0313920029	12/17/2002	21,688.50	100,000.00	Floating	0.9240%	11/12/2039	To be determined	Baa2(sf)	Baa3
			2,385,735.00	11,000,000.00	3-M Euribor+1.250%	0.0813/2018	Quarterly	"Pass-Through"	BBB+sf	BBB+
			21.69%		12.Feb/May/Aug/Nov	50.657107 Gross	12.Feb/May/Aug/Nov	Pro rata		
						41.032257 Net		deferred start /		
								Securitized		
Total			76,959,185.07	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49
		Final Maturity	Years	02/02/2019	02/01/2019	11/08/2018	11/08/2018	11/08/2018	11/07/2018	11/07/2018	11/07/2018
		Date		0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	4.52	4.34	4.13	3.96	3.81	3.66	3.52	3.40
		Final Maturity	Years	11/19/2022	09/12/2022	06/28/2022	04/29/2022	03/03/2022	01/09/2022	11/20/2021	10/04/2021
		Date		12.00	11.76	11.25	11.00	10.51	10.25	10.00	9.76
Series B	With optional redemption *	Average life	Years	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49
		Final Maturity	Years	02/02/2019	02/01/2019	11/08/2018	11/08/2018	11/08/2018	11/07/2018	11/07/2018	11/07/2018
		Date		0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	11.93	11.62	11.68	11.38	11.07	10.77	10.46	10.16
		Final Maturity	Years	04/14/2030	12/23/2029	01/12/2030	09/25/2029	06/06/2029	02/14/2029	10/26/2028	07/08/2028
		Date		13.76	13.51	13.25	13.00	12.76	12.51	12.25	11.76
Series C	With optional redemption *	Average life	Years	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49
		Final Maturity	Years	02/02/2019	02/01/2019	11/08/2018	11/08/2018	11/08/2018	11/07/2018	11/07/2018	11/07/2018
		Date		0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	14.87	14.51	14.66	14.34	14.02	13.72	13.42	13.12
		Final Maturity	Years	03/23/2033	11/12/2032	01/05/2033	09/10/2032	05/18/2032	01/27/2032	10/09/2031	06/22/2031
		Date		18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	% CE
Series A	92.70%	71,341,163.27	12.84%	96.35%	4.50%
Series B	4.20%	3,232,286.80	8.64%	2.10%	2.40%
Series C	3.10%	2,385,735.00	5.54%	1.55%	0.85%
Issue of Bonds		76,959,185.07			
					710,000,000.00
Reserve Fund	5.54%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,019,454.27	-0.355%	
Servicer ppal collect not yet credited	345,351.00		
Servicer ints collect not yet credited	8,496.07		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	2,513	8,802	
Principal			
Principal outstanding	76,172,585.25	710,004,632.73	
Average loan	30,311.41	80,664.01	
Minimum	17.83	11,730.33	
Maximum	158,821.42	297,486.41	
Interest rate			
Weighted average (wac)	0.47%	4.17%	
Minimum	0.21%	2.50%	
Maximum	2.92%	6.84%	
Final maturity			
Weighted average (WARM) (months)	123	266	
Minimum	06/01/2018	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.89	6.83	0.06	8.19
10.01 - 20%	15.29	15.33	0.70	16.60
20.01 - 30%	28.21	25.58	2.37	25.45
30.01 - 40%	28.01	34.80	4.96	35.70
40.01 - 50%	18.97	43.63	9.39	45.36
50.01 - 60%	1.92	51.84	15.05	55.40
60.01 - 70%	0.96	62.89	23.63	65.36
70.01 - 80%	0.47	78.07	43.83	75.52
80.01 - 90%	0.04	82.80		
120.01 - 130%	0.09	120.04		
Weighted average (WALTV)		31.07		63.64
Minimum		0.01		2.57
Maximum		1,384.42		79.83

BANKINTER 5 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.36%	0.43%	0.38%	0.53%
Annual Percentage Rate (CPR)	5.40%	4.28%	5.02%	4.49%	6.19%

Geographic distribution

	Current	At constitution date
Andalucia	8.82%	8.77%
Aragon	1.83%	1.77%
Asturias	3.08%	2.49%
Balearic Islands	2.52%	1.91%
Basque Country	10.03%	9.60%
Canary Islands	4.67%	4.42%
Cantabria	2.91%	2.62%
Castilla-La Mancha	2.83%	2.16%
Castilla-Leon	6.38%	5.95%
Catalonia	16.78%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.81%	3.39%
La Rioja	0.28%	0.31%
Madrid	27.48%	31.46%
Murcia	1.76%	1.91%
Navarra	0.44%	0.63%
Valencia	5.87%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	42	9,984.63	274.74	0.00	10,259.37	3.35	1,460,668.36	1,470,927.73	51.80	26.37
from > 1 to = 2 months	13	6,972.65	188.05	0.00	7,160.70	2.34	383,657.77	390,818.47	13.76	28.74
from > 2 to = 3 months	7	8,221.15	235.23	0.00	8,456.38	2.76	237,948.45	246,404.83	8.68	22.96
from > 3 to = 6 months	6	4,802.80	151.12	0.00	4,953.92	1.62	78,526.61	83,480.53	2.94	14.88
from > 6 to < 12 months	1	3,512.12	52.01	0.00	3,564.13	1.17	5,315.58	8,879.71	0.31	12.12
from = 12 to < 18 months	2	5,531.45	456.33	0.00	5,987.78	1.96	30,048.10	36,035.88	1.27	34.07
from = 18 to < 24 months	2	6,347.77	685.89	0.00	7,033.66	2.30	52,869.99	59,903.65	2.11	23.37
from = 2 years	13	244,056.64	14,457.92	0.00	258,514.56	84.50	284,452.70	542,967.26	19.12	23.65
Subtotal	86	289,429.21	16,501.29	0.00	305,930.50	100.00	2,533,487.56	2,839,418.06	100.00	25.12
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	86	289,429.21	16,501.29	0.00	305,930.50		2,533,487.56	2,839,418.06		25.12

Additional information