

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2018

Currency: EUR

Constitution date
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		MOOD / SPOO
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313920003	12/17/2002	6,841	10,428.47 71,341,163.27 10.43%	100,000.00 684,100,000.00			Floating	0.0000%	11/12/2039	08/13/2018
						3-M Euribor+0.240%	0.000000 Gross 0.000000 Net	Quarterly	"Pass-Through"	AA	AAA
						Payment Date		12.Feb/May/Aug/Nov			
Series B	ES0313920011	12/17/2002	149	21,693.20 3,232,286.80 21.69%	100,000.00 14,900,000.00	Floating	0.1240%	11/12/2039	To be determined	Aa2	A2 A+
						3-M Euribor+0.450%	0.0813/2018 6.799597 Gross 5.507674 Net	Quarterly	"Pass-Through"	AA	
						Payment Date		12.Feb/May/Aug/Nov	Pro rata deferred start / Secutorial		
Series C	ES0313920029	12/17/2002	110	21,688.50 2,385,735.00 21.69%	100,000.00 11,000,000.00	Floating	0.9240%	11/12/2039	To be determined	A3	Baa3
						3-M Euribor+1.250%	0.0813/2018 50.657091 Gross 41.032244 Net	Quarterly	"Pass-Through"	A+	BBB+
						Payment Date		12.Feb/May/Aug/Nov	Pro rata deferred start / Secutorial		
Total				76,959,185.07	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	Option	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)					% Annual equivalent CPR				
						0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A	With optional redemption *	Final Maturity	Average life	Years	Date	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
			0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	
			02/01/2019	02/01/2019	11/08/2018	11/08/2018	11/08/2018	11/08/2018	11/07/2018	11/07/2018	11/07/2018	11/07/2018	11/07/2018	11/07/2018	
	Without optional redemption *	Final Maturity	Average life	Years	Date	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
			4.51	4.33	4.12	3.96	3.81	3.67	3.53	3.40	3.27	3.13	3.00	2.87	
			11/14/2022	09/09/2022	06/26/2022	04/29/2022	03/03/2022	01/10/2022	11/22/2021	10/07/2021	09/07/2021	08/07/2021	07/07/2021	06/07/2021	
Series B	With optional redemption *	Final Maturity	Average life	Years	Date	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
			02/01/2019	02/01/2019	11/08/2018	11/08/2018	11/08/2018	11/08/2018	11/07/2018	11/07/2018	11/07/2018	11/07/2018	11/07/2018	11/07/2018	
			0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
	Without optional redemption *	Final Maturity	Average life	Years	Date	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
			11.89	11.59	11.66	11.37	11.08	10.78	10.48	10.19	9.90	9.61	9.32	9.03	
			04/01/2030	12/13/2029	01/06/2030	09/22/2029	06/07/2029	02/18/2029	11/02/2028	07/18/2028	06/18/2028	05/18/2028	04/18/2028	03/18/2028	
Series C	With optional redemption *	Final Maturity	Average life	Years	Date	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49	0.49	
			02/01/2019	02/01/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	
			0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
	Without optional redemption *	Final Maturity	Average life	Years	Date	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49	0.49	
			14.83	14.48	14.64	14.33	14.03	13.73	13.44	13.16	12.87	12.58	12.29	12.00	
			03/08/2033	11/01/2032	12/30/2032	09/07/2032	05/20/2032	02/02/2032	10/19/2031	07/06/2031	06/06/2031	05/06/2031	04/06/2031	03/06/2031	
Series C	Without optional redemption *	Final Maturity	Average life	Years	Date	0.72	0.72	0.49	0.49	0.49	0.49	0.49	0.49		
			18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76	
			02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			Current	% CE	% CE	
Series A	92.70%	71,341,163.27	12.84%	96.35%	684,100,000.00	4.50%
Series B	4.20%	3,232,286.80	8.64%	2.10%	14,900,000.00	2.40%
Series C	3.10%	2,385,735.00	5.54%	1.55%	11,000,000.00	0.85%
Issue of Bonds		76,959,185.07			710,000,000.00	
Reserve Fund	5.54%	4,260,000.00	0.85%		6,035,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,138,791.90	-0.356%	
Servicer ppal collect not yet credited	413,322.73		
Servicer ints collect not yet credited	10,989.90		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.670%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General		
	Current	At constitution date
Count	2,488	8,802
Principal		
Principal outstanding	75,009,518.27	710,004,632.73
Average loan	30,148.52	80,664.01
Minimum	16.04	11,730.33
Maximum	157,839.06	297,486.41
Interest rate		
Weighted average (wac)	0.46%	4.17%
Minimum	0.21%	2.50%
Maximum	2.86%	6.84%
Final maturity		
Weighted average (WARM) (months)	123	266
Minimum	07/02/2018	04/07/2004
Maximum	03/26/2037	03/27/2037
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.98	6.80	0.06	8.19
10.01 - 20%	15.42	15.33	0.70	16.60
20.01 - 30%	28.77	25.57	2.37	25.45
30.01 - 40%	28.31	34.92	4.96	35.70
40.01 - 50%	18.28	43.69	9.39	45.36
50.01 - 60%	1.67	51.81	15.05	55.40
60.01 - 70%	0.97	62.54	23.63	65.36
70.01 - 80%	0.47	77.65	43.83	75.52
80.01 - 90%	0.04	81.83		
110.01 - 120%	0.09	119.34		
Weighted average (WALTV)		29.98		63.64
Minimum		0.01		2.57
Maximum		119.34		79.83

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.38%	0.37%	0.38%	0.53%
Annual Percentage Rate (CPR)	4.92%	4.44%	4.36%	4.50%	6.19%

Geographic distribution

	Current	At constitution date
Andalucia	8.85%	8.77%
Aragon	1.84%	1.77%
Asturias	3.09%	2.49%
Balearic Islands	2.53%	1.91%
Basque Country	10.04%	9.60%
Canary Islands	4.69%	4.42%
Cantabria	2.91%	2.62%
Castilla-La Mancha	2.84%	2.16%
Castilla-Leon	6.39%	5.95%
Catalonia	16.78%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.78%	3.39%
La Rioja	0.26%	0.31%
Madrid	27.38%	31.46%
Murcia	1.76%	1.91%
Navarra	0.44%	0.63%
Valencia	5.88%	7.49%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	45	12,169.33	238.18	0.00	12,407.51	4.05	1,309,420.24	1,321,827.75	52.50	23.27
from > 1 to = 2 months	8	4,935.81	160.24	0.00	5,096.05	1.66	306,029.89	311,125.94	12.36	29.32
from > 2 to = 3 months	4	2,891.83	122.39	0.00	3,014.22	0.98	96,226.05	99,240.27	3.94	24.09
from > 3 to = 6 months	5	5,334.55	204.87	0.00	5,539.42	1.81	129,984.41	135,523.83	5.38	21.18
from > 6 to < 12 months	2	4,667.33	61.48	0.00	4,728.81	1.54	6,785.66	11,514.47	0.46	10.01
from = 12 to < 18 months	1	3,444.23	167.39	0.00	3,611.62	1.18	9,189.44	12,801.06	0.51	22.98
from = 18 to < 24 months	3	8,795.57	1,011.88	0.00	9,807.45	3.20	73,065.84	82,873.29	3.29	27.04
from = 2 years	13	247,903.75	14,580.59	0.00	262,484.34	85.59	280,371.20	542,855.54	21.56	23.64
Subtotal	81	290,142.40	16,547.02	0.00	306,689.42	100.00	2,211,072.73	2,517,762.15	100.00	23.83
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	81	290,142.40	16,547.02	0.00	306,689.42		2,211,072.73	2,517,762.15		23.83

Additional information