

BANKINTER 5 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313920003	12/17/2002 6,841	9,956.00 68,108,996.00 9.96%	100,000.00 684,100,000.00	Floating 3-M Euribor+0.240% 12.Feb/May/Aug/Nov	0.0000% 11/12/2018 0.000000 Gross 0.000000 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	11/12/2018 "Pass-Through"	Aa1 AAA	Aaa AAA	
Series B ES0313920011	12/17/2002 149	20,710.37 3,085,845.13 20.71%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 12.Feb/May/Aug/Nov	0.1310% 11/12/2018 6.860000 Gross 5.560000 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	Aa2 AA	A2 A+ AA	
Series C ES0313920029	12/17/2002 110	20,705.89 2,277,647.90 20.71%	100,000.00 11,000,000.00	Floating 3-M Euribor+1.250% 12.Feb/May/Aug/Nov	0.9310% 11/12/2018 48.730000 Gross 39.470000 Net	11/12/2039 Quarterly 12.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secquential	A3 AA-	Baa3 BBB+	
Total		73,472,489.03	710,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life Years	Final Maturity Date	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
Series A	With optional redemption *	Average life	0.49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	4.38	4.19	4.02	3.85	3.70	3.55	3.42	3.29	3.29
		Final Maturity	11.51	11.28	11.01	10.75	10.26	10.01	9.75	9.51	9.51
		Date	02/12/2030	11/12/2029	08/12/2029	05/12/2029	11/12/2028	08/12/2028	05/12/2028	02/12/2028	02/12/2028
Series B	With optional redemption *	Average life	0.49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	12.47	12.18	11.89	11.60	11.30	11.01	10.71	10.42	10.42
		Final Maturity	13.51	13.26	13.01	12.75	12.51	12.26	11.75	11.51	11.51
		Date	02/12/2032	11/12/2031	08/12/2031	05/12/2031	02/12/2031	11/12/2030	05/12/2030	02/12/2030	02/12/2030
Series C	With optional redemption *	Average life	0.49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date	02/12/2019	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018	11/12/2018
	Without optional redemption *	Average life	15.64	15.32	15.00	14.69	14.40	14.10	13.82	13.53	13.53
		Final Maturity	18.52	18.52	18.52	18.52	18.52	18.52	18.52	18.52	18.52
		Date	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037	02/12/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Series A	92.70%	68,108,996.00	13.10%	96.35%	684,100,000.00
Series B	4.20%	3,085,845.13	8.90%	2.10%	14,900,000.00
Series C	3.10%	2,277,647.90	5.80%	1.55%	11,000,000.00
Issue of Bonds		73,472,489.03			710,000,000.00
Reserve Fund	5.80%	4,260,000.00	0.85%		6,035,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,668,227.42	-0.549%	
Servicer ppal collect not yet credited	338,809.00		
Servicer ints collect not yet credited	11,432.48		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,260,000.00	0.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	2,439	8,802	
Principal			
Principal outstanding	72,068,603.80	710,004,632.73	
Average loan	29,548.42	80,664.01	
Minimum	10.68	11,730.33	
Maximum	154,886.46	297,486.41	
Interest rate			
Weighted average (wac)	0.46%	4.17%	
Minimum	0.21%	2.50%	
Maximum	2.86%	6.84%	
Final maturity			
Weighted average (WARM) (months)	121	266	
Minimum	10/07/2018	04/07/2004	
Maximum	03/26/2037	03/27/2037	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.13	6.68	0.06	8.19
10.01 - 20%	15.48	15.23	0.70	16.60
20.01 - 30%	30.37	25.39	2.37	25.45
30.01 - 40%	28.55	35.08	4.96	35.70
40.01 - 50%	17.08	43.80	9.39	45.36
50.01 - 60%	1.16	54.59	15.05	55.40
60.01 - 70%	0.52	62.75	23.63	65.36
70.01 - 80%	0.52	76.62	43.83	75.52
110.01 - 120%	0.09	117.24		
Weighted average (WALTV)	29.50		63.64	
Minimum	0.01		2.57	
Maximum	117.24		79.83	

BANKINTER 5 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
12/16/2002

VAT Reg. no.
V83501460

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.20%	0.29%	0.36%	0.53%
Annual Percentage Rate (CPR)	0.42%	2.41%	3.43%	4.19%	6.13%

Geographic distribution		
	Current	At constitution date
Andalucia	8.87%	8.77%
Aragon	1.86%	1.77%
Asturias	3.10%	2.49%
Balearic Islands	2.56%	1.91%
Basque Country	10.10%	9.60%
Canary Islands	4.70%	4.42%
Cantabria	2.92%	2.62%
Castilla-La Mancha	2.87%	2.16%
Castilla-Leon	6.38%	5.95%
Catalonia	16.80%	14.38%
Ceuta		0.02%
Extremadura	0.53%	0.72%
Galicia	3.78%	3.39%
La Rioja	0.26%	0.31%
Madrid	27.21%	31.46%
Murcia	1.75%	1.91%
Navarra	0.43%	0.63%
Valencia	5.87%	7.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	57	14,645.92	282.00	0.00	14,927.92	4.63	1,609,304.83	1,624,232.75	57.26	19.45
from > 1 to = 2 months	7	4,130.99	99.48	0.00	4,230.47	1.31	159,969.34	164,199.81	5.79	17.93
from > 2 to = 3 months	4	2,329.15	102.02	0.00	2,431.17	0.75	94,810.33	97,241.50	3.43	34.93
from > 3 to = 6 months	5	9,367.80	360.35	0.00	9,728.15	3.01	287,014.82	296,742.97	10.46	31.58
from > 6 to < 12 months	2	4,083.88	65.92	0.00	4,149.80	1.29	13,332.06	17,481.86	0.62	9.86
from = 12 to < 18 months	1	3,268.31	142.78	0.00	3,411.09	1.06	8,528.38	11,939.47	0.42	21.43
from = 18 to < 24 months	2	9,040.08	979.93	0.00	10,020.01	3.11	71,735.78	81,755.79	2.88	48.43
from ≥ 2 years	14	258,872.21	14,910.71	0.00	273,782.92	84.85	269,031.50	542,814.42	19.14	22.30
Subtotal	92	305,738.34	16,943.19	0.00	322,681.53	100.00	2,513,727.04	2,836,408.57	100.00	21.29
Total	92	305,738.34	16,943.19	0.00	322,681.53		2,513,727.04	2,836,408.57		

Additional information