

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2019
Currency: EUR

Constitution date
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Underwriters
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación Financiera
Bear Stearns
EBN Banco
Banco Santander

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	MOOD / SPOO	Current
Series A ES0313546006	09/30/2003 12,953	11,744.74 152,129,617.22 11.74%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 11/26/2019 0.000000 Gross 0.000000 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/26/2019 "Pass-Through"	Aa1 (sf) AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	24,502.05 6,787,067.85 24.50%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.1820% 11/26/2019 11,396176 Gross 9.230903 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA (sf)	A2 A+ AA (sf)
Series C ES0313546022	09/30/2003 270	24,524.18 6,621,528.60 24.52%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	0.9320% 11/26/2019 58,411147 Gross 47,313029 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 (sf) AA (sf)	Baa3 BBB+
Total		165,538,213.67	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	01/09/2021	01/06/2021	01/02/2021	10/18/2020	10/15/2020	10/13/2020	10/11/2020	07/27/2020		
		Final Maturity	Years	1.51	1.51	1.51	1.25	1.25	1.25	1.25	1.00		
		Date	02/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	11/26/2020	11/26/2020	08/26/2020		
	Without optional redemption *	Average life	Years	02/14/2024	12/19/2023	10/03/2023	08/08/2023	08/16/2023	04/29/2023	02/25/2023	01/11/2023		
		Final Maturity	Years	11.26	11.01	10.76	10.51	10.26	10.01	9.51	9.26		
		Date	11/26/2030	08/26/2030	05/26/2030	02/26/2030	11/26/2029	08/26/2029	02/26/2029	11/26/2028			
Series B	With optional redemption *	Average life	Years	01/09/2021	01/06/2021	01/02/2021	10/18/2020	10/15/2020	10/13/2020	10/11/2020	07/27/2020		
		Final Maturity	Years	1.51	1.51	1.51	1.25	1.25	1.25	1.25	1.00		
		Date	02/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	11/26/2020	08/26/2020			
	Without optional redemption *	Average life	Years	06/06/2029	03/06/2029	03/22/2029	12/18/2028	09/15/2028	06/12/2028	07/04/2028	03/31/2028		
		Final Maturity	Years	12.26	12.01	11.76	11.76	11.51	11.26	11.01	11.01		
		Date	11/26/2031	08/26/2031	05/26/2031	05/26/2031	02/26/2031	11/26/2030	08/26/2030	08/26/2030			
Series C	With optional redemption *	Average life	Years	01/09/2021	01/06/2021	01/02/2021	10/18/2020	10/15/2020	10/13/2020	10/11/2020	07/27/2020		
		Final Maturity	Years	1.51	1.51	1.51	1.25	1.25	1.25	1.25	1.00		
		Date	02/26/2021	02/26/2021	02/26/2021	11/26/2020	11/26/2020	11/26/2020	11/26/2020	08/26/2020			
	Without optional redemption *	Average life	Years	07/19/2030	04/30/2030	07/01/2030	04/17/2030	02/01/2030	11/18/2029	02/12/2030	12/01/2029		
		Final Maturity	Years	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26		
		Date	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035	11/26/2035			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.90%	152,129,617.22	16.26%	95.95%	1,295,300,000.00
Series B	4.10%	6,787,067.85	12.16%	2.05%	27,700,000.00
Series C	4.00%	6,621,528.60	8.16%	2.00%	27,000,000.00
Issue of Bonds		165,538,213.67			1,350,000,000.00
Reserve Fund	8.16%	13,500,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,790,660.00	-0.619%	
Servicer ppal collect not yet credited	726,854.80		
Servicer ints collect not yet credited	24,422.12		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		13,500,000.00	0.580%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	4,937	14,973	
Principal			
Principal outstanding	163,816,797.52	1,350,011,122.77	
Average loan	33,181.45	90,163.03	
Minimum	23.09	23,621.12	
Maximum	153,681.44	295,941.28	
Interest rate			
Weighted average (wac)	0.46%	3.25%	
Minimum	0.04%	2.41%	
Maximum	3.34%	5.00%	
Final maturity			
Weighted average (WARM) (months)	118	277	
Minimum	10/04/2019	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.72	6.89	0.04	6.97
10.01 - 20%	15.79	15.31	0.56	17.00
20.01 - 30%	27.10	25.49	2.28	25.68
30.01 - 40%	30.48	35.02	5.08	35.51
40.01 - 50%	19.22	43.74	8.60	45.30
50.01 - 60%	1.69	51.28	13.22	55.28
60.01 - 70%			17.50	65.25
70.01 - 80%			25.24	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	29.67		67.83	
Minimum	0.01		0.08	
Maximum	56.39		98.81	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.25%	0.34%	0.37%	0.48%
Annual Percentage Rate (CPR)	1.67%	2.97%	3.95%	4.37%	5.61%

Geographic distribution		
	Current	At constitution date
Andalucia	10.14%	9.70%
Aragon	1.36%	1.73%
Asturias	2.23%	2.04%
Balearic Islands	1.86%	1.72%
Basque Country	7.18%	6.87%
Canary Islands	4.15%	3.86%
Cantabria	2.47%	2.61%
Castilla-La Mancha	2.57%	2.39%
Castilla-Leon	4.70%	4.86%
Catalonia	24.52%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.24%	0.34%
Madrid	25.70%	28.89%
Melilla		0.00%
Murcia	1.49%	1.67%
Navarra	0.45%	0.50%
Valencia	7.09%	7.40%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	84	23,985.98	661.36	0.00	24,647.34	2.63	3,040,475.95	3,065,123.29	48.82	25.08	
from > 1 to = 2 months	12	8,841.53	306.60	0.00	9,148.13	0.98	397,367.43	406,515.56	6.47	23.70	
from > 2 to = 3 months	6	8,026.55	359.65	0.00	8,386.20	0.90	337,695.95	346,082.15	5.51	35.41	
from > 3 to = 6 months	4	6,923.04	230.78	0.00	7,153.82	0.76	125,831.20	132,985.02	2.12	16.96	
from > 6 to < 12 months	3	8,744.21	296.89	0.00	9,041.10	0.97	53,188.85	62,229.95	0.99	25.94	
from = 12 to < 18 months	3	13,527.88	475.60	0.00	14,003.48	1.50	68,929.96	82,933.44	1.32	27.59	
from = 18 to < 24 months	6	36,719.78	1,350.50	0.00	38,070.28	4.07	128,547.84	166,618.12	2.65	25.84	
from ≥ 2 years	35	758,773.63	66,973.84	0.00	825,747.47	88.20	1,190,060.92	2,015,808.39	32.11	41.58	
	Subtotal	153	865,542.60	70,655.22	0.00	936,197.82	100.00	5,342,098.10	6,278,295.92	100.00	28.89
Total	153	865,542.60	70,655.22	0.00	936,197.82		5,342,098.10	6,278,295.92			