

Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
 02/18/2004

VAT Reg. no.
 V83907055

Management Company
 Europa de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
			Current	Original	Reference rate and margin	Next coupon			Current	
					Payment Date				Original	
Series A	ES0313547004	02/24/2004	17,759.96	100,000.00	Floating	0.0000%	09/26/2040	06/26/2017	AA+sf	AAA
			83,791,491.28	471,800,000.00	3-M Euribor+0.210%	06/26/2017	Quarterly	"Pass-Through"	Aa2sf	Aaa
			17.76%		26.Mar/Jun/Sep/Dec	0.000000 Gross	26.Mar/Jun/Sep/Dec			
						0.000000 Net				
Series B	ES0313547012	02/24/2004	38,390.81	100,000.00	Floating	0.2200%	09/26/2040	To be determined	AAsf	A
			4,990,805.30	13,000,000.00	3-M Euribor+0.550%	06/26/2017	Quarterly	"Pass-Through"	A3sf	A2
			38.39%		26.Mar/Jun/Sep/Dec	21.349556 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						17.293140 Net		deferred start /		
								Securitial		
Series C	ES0313547020	02/24/2004	38,028.64	100,000.00	Floating	0.8700%	09/26/2040	To be determined	Asf	BBB
			1,977,489.28	5,200,000.00	3-M Euribor+1.200%	06/26/2017	Quarterly	"Pass-Through"	Baa3sf	Baa3
			38.03%		26.Mar/Jun/Sep/Dec	83.631317 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						67.741367 Net		deferred start /		
								Securitial		
Total			90,759,785.86	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Redemption	Average life	Years	% Monthly CPR (SMM)									
					0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
% Annual equivalent CPR					1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	3.53	3.33	3.15	2.96	2.79	2.62	2.58	2.42			
		Final Maturity	Years	10/04/2020	07/25/2020	05/18/2020	03/13/2020	01/10/2020	11/09/2019	10/26/2019	08/27/2019			
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020					
	Without optional redemption *	Average life	Years	5.34	5.07	4.83	4.60	4.39	4.20	4.02	3.85			
		Final Maturity	Years	07/27/2022	04/21/2022	01/22/2022	10/31/2021	08/16/2021	06/06/2021	04/01/2021	01/30/2021			
		Date	03/26/2031	09/26/2030	03/26/2030	09/26/2029	06/26/2029	12/26/2028	06/26/2028	03/26/2028				
Series B	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25			
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020			
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020					
	Without optional redemption *	Average life	Years	15.54	15.06	14.59	14.14	13.71	13.28	12.86	12.46			
		Final Maturity	Years	10/04/2032	04/12/2032	10/26/2031	05/15/2031	12/07/2030	07/04/2030	02/02/2030	09/06/2029			
		Date	12/26/2034	06/26/2034	12/26/2033	06/26/2033	12/26/2032	09/26/2032	03/26/2032	09/26/2031				
Series C	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.50	3.25			
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020			
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020					
	Without optional redemption *	Average life	Years	19.04	18.79	18.50	18.18	17.83	17.47	17.10	16.73			
		Final Maturity	Years	04/06/2036	01/03/2036	09/20/2035	05/27/2035	01/20/2035	09/10/2034	04/29/2034	12/13/2033			
		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		% CE
		% CE		% CE		
Series A	92.32%	83,791,491.28	13.06%	96.29%	471,800,000.00	5.21%
Series B	5.50%	4,990,805.30	7.56%	2.65%	13,000,000.00	2.56%
Series C	2.18%	1,977,489.28	5.38%	1.06%	5,200,000.00	1.50%
Issue of Bonds		90,759,785.86			490,000,000.00	
Reserve Fund	8.25%	4,885,388.42	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,463,676.56	-0.351%	
Servicer ppal collect not yet credited	58,627.66		
Servicer ints collect not yet credited	3,426.43		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,017	4,839	
Principal			
Principal outstanding	88,952,267.06	490,013,794.84	
Average loan	44,101.27	101,263.44	
Minimum	45.32	31,116.85	
Maximum	205,694.16	296,052.94	
Interest rate			
Weighted average (wac)	0.54%	3.00%	
Minimum	0.03%	2.41%	
Maximum	3.42%	4.41%	
Final maturity			
Weighted average (WARM) (months)	150	290	
Minimum	06/04/2017	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.50	6.47		
10.01 - 20%	6.81	15.43		
20.01 - 30%	13.35	25.81	0.04	23.23
30.01 - 40%	31.03	34.79	0.01	38.44
40.01 - 50%	35.44	44.97	0.09	47.42
50.01 - 60%	11.88	52.68	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	37.58			73.48
Minimum	0.05			22.46
Maximum	55.65			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.19%	0.28%	0.31%	0.52%
Annual Percentage Rate (CPR)	2.43%	2.23%	3.26%	3.62%	6.04%

Geographic distribution		
	Current	At constitution date
Andalucia	8.30%	8.14%
Aragon	1.92%	2.18%
Asturias	2.46%	2.18%
Balearic Islands	2.08%	1.66%
Basque Country	16.12%	13.03%
Canary Islands	3.02%	3.70%
Cantabria	2.45%	2.31%
Castilla-La Mancha	3.00%	2.45%
Castilla-Leon	5.82%	5.24%
Catalonia	17.07%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.02%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.20%	25.84%
Murcia	1.95%	2.52%
Navarra	0.68%	0.84%
Valencia	6.03%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	43	9,613.85	304.50	0.00	9,918.35	2.90	2,251,649.29	2,261,567.64	50.28	38.82
from > 1 to ≤ 2 months	12	7,359.07	472.62	0.00	7,831.69	2.29	495,019.46	502,851.15	11.18	37.53
from > 2 to ≤ 3 months	6	6,887.19	371.12	0.00	7,258.31	2.12	293,910.74	301,169.05	6.70	34.58
from > 3 to ≤ 6 months	7	8,972.96	681.78	0.00	9,654.74	2.83	245,150.56	254,805.30	5.66	30.57
from > 6 to < 12 months	3	8,270.08	920.14	0.00	9,190.22	2.69	165,956.53	175,146.75	3.89	46.29
from ≥ 12 to < 18 months	2	17,010.41	1,441.70	0.00	18,452.11	5.40	152,219.91	170,672.02	3.79	45.00
from ≥ 18 to < 24 months	2	6,783.39	966.50	0.00	7,749.89	2.27	51,617.62	59,367.51	1.32	30.39
from ≥ 2 years	13	229,917.65	41,642.15	0.00	271,559.80	79.49	501,062.29	772,622.09	17.18	55.22
Subtotal	88	294,814.60	46,800.51	0.00	341,615.11	100.00	4,156,586.40	4,498,201.51	100.00	40.08
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	88	294,814.60	46,800.51	0.00	341,615.11		4,156,586.40	4,498,201.51		40.08

Additional information