

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
 02/18/2004

VAT Reg. no.
 V83907055

Management Company
 Europa de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next	
				Current	Original	Reference rate and margin	Next coupon			
						Payment Date				
Series A	ES0313547004	02/24/2004	4.718	17,099.54 80,675,629.72 17.10%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 09/26/2017 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2017 "Pass-Through"	AA+sf Aa2sf AAA Aaa
Series B	ES0313547012	02/24/2004	130	38,390.81 4,990,805.30 38.39%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2200% 09/26/2017 21,584167 Gross 17.483175 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	AAsf A3sf A A2
Series C	ES0313547020	02/24/2004	52	38,028.64 1,977,489.28 38.03%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8700% 09/26/2017 84,550343 Gross 68.485778 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	Asf Baa3sf BBB Baa3
Total				87,643,924.30	490,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.40	3.20	3.01	2.83	2.66	2.61	2.45	2.28
		Final Maturity	Years	11/17/2020	09/07/2020	06/30/2020	04/24/2020	02/20/2020	02/05/2020	12/06/2019	10/07/2019
		Date		4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
	Without optional redemption *	Average life	Years	5.28	5.01	4.77	4.54	4.33	4.14	3.96	3.79
		Final Maturity	Years	10/04/2022	06/30/2022	04/01/2022	01/09/2022	10/24/2021	08/14/2021	06/09/2021	04/09/2021
		Date		13.76	13.26	12.76	12.26	12.01	11.51	11.01	10.76
Series B	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020
		Date		4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
	Without optional redemption *	Average life	Years	15.27	14.80	14.34	13.90	13.47	13.05	12.64	12.24
		Final Maturity	Years	09/29/2032	04/10/2032	10/26/2031	05/18/2031	12/12/2030	07/11/2030	02/11/2030	09/17/2029
		Date		17.51	17.01	16.51	16.01	15.51	15.26	14.76	14.26
Series C	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020
		Date		4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00
	Without optional redemption *	Average life	Years	18.79	18.53	18.24	17.93	17.59	17.23	16.86	16.49
		Final Maturity	Years	04/03/2036	01/01/2036	09/19/2035	05/26/2035	01/21/2035	09/13/2034	05/03/2034	12/19/2033
		Date		20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76
				03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	92.05%	80,675,629.72	13.41%	96.29%	471,800,000.00	5.21%
Series B	5.69%	4,990,805.30	7.72%	2.65%	13,000,000.00	2.56%
Series C	2.26%	1,977,489.28	5.46%	1.06%	5,200,000.00	1.50%
Issue of Bonds		87,643,924.30			490,000,000.00	
Reserve Fund	5.46%	4,785,743.55	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,481,134.96	-0.460%	
Servicer ppal collect not yet credited	146,616.66		
Servicer ints collect not yet credited	7,046.30		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		1,991	4,839
Principal			
Principal outstanding		86,727,464.07	490,013,794.84
Average loan		43,559.75	101,263.44
Minimum		298.82	31,116.85
Maximum		204,093.89	296,052.94
Interest rate			
Weighted average (wac)		0.52%	3.00%
Minimum		0.03%	2.41%
Maximum		3.42%	4.41%
Final maturity			
Weighted average (WARM) (months)		149	290
Minimum		08/13/2017	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	1.74	6.80	
10.01 - 20%	6.93	15.53	
20.01 - 30%	14.36	25.99	0.04
30.01 - 40%	31.21	34.82	0.01
40.01 - 50%	34.39	44.87	0.09
50.01 - 60%	11.37	52.42	0.53
60.01 - 70%			21.53
70.01 - 80%			77.81
Weighted average (WALTV)	37.19		73.48
Minimum	0.28		22.46
Maximum	55.22		79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.33%	0.26%	0.29%	0.52%
Annual Percentage Rate (CPR)	2.59%	3.84%	3.02%	3.47%	6.02%

Geographic distribution		
	Current	At constitution date
Andalucia	8.14%	8.14%
Aragon	1.92%	2.18%
Asturias	2.47%	2.18%
Balearic Islands	1.99%	1.66%
Basque Country	16.28%	13.03%
Canary Islands	3.02%	3.70%
Cantabria	2.45%	2.31%
Castilla-La Mancha	3.03%	2.45%
Castilla-Leon	5.82%	5.24%
Catalonia	17.18%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.04%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.12%	25.84%
Murcia	1.96%	2.52%
Navarra	0.68%	0.84%
Valencia	6.03%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	40	9,012.62	313.36	0.00	9,325.98	2.72	2,221,619.28	2,230,845.26	54.29	39.52
from > 1 to ≤ 2 months	10	5,003.00	337.29	0.00	5,340.29	1.56	315,904.56	321,244.85	7.82	35.24
from > 2 to ≤ 3 months	7	7,664.01	252.01	0.00	7,916.02	2.31	196,633.70	204,549.72	4.98	25.57
from > 3 to ≤ 6 months	4	5,838.88	587.08	0.00	6,425.96	1.87	178,955.22	185,381.18	4.51	40.48
from > 6 to < 12 months	4	10,928.39	1,282.02	0.00	12,210.41	3.56	211,350.30	223,560.71	5.44	46.87
from ≥ 12 to < 18 months	1	6,728.24	423.25	0.00	7,151.49	2.09	30,251.57	37,403.06	0.91	34.40
from ≥ 18 to < 24 months	2	12,991.81	1,075.53	0.00	14,067.34	4.10	119,893.90	133,961.24	3.26	36.53
from ≥ 2 years	13	238,501.68	41,998.35	0.00	280,500.03	81.79	491,880.64	772,380.67	18.80	55.21
Subtotal	81	296,668.63	46,268.89	0.00	342,937.52	100.00	3,766,389.17	4,109,326.69	100.00	40.42
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	81	296,668.63	46,268.89	0.00	342,937.52		3,766,389.17	4,109,326.69		40.42

Additional information