

Brief report

Date: 08/31/2017
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

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AIAF Mercado de Renta Fija

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Treasury Account
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Subordinated Loan
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Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
			Current	Original	Reference rate and margin	Next coupon			Current	
					Payment Date				Original	
Series A	ES0313547004	02/24/2004	17,099.54	100,000.00	Floating	0.0000%	09/26/2040	09/26/2017	AA+sf	AAA
			80,675,629.72	471,800,000.00	3-M Euribor+0.210%	0.000000 Gross	Quarterly	"Pass-Through"	Aa2sf	Aaa
			17.10%		26.Mar/Jun/Sep/Dec	0.000000 Net	26.Mar/Jun/Sep/Dec			
Series B	ES0313547012	02/24/2004	38,390.81	100,000.00	Floating	0.2200%	09/26/2040	To be determined	A+sf	A
			4,990,805.30	13,000,000.00	3-M Euribor+0.550%	09/26/2017	Quarterly	"Pass-Through"	A3sf	A2
			38.39%		26.Mar/Jun/Sep/Dec	21,584,167 Gross	26.Mar/Jun/Sep/Dec	deferred start /		
						17.483175 Net		Securitial		
Series C	ES0313547020	02/24/2004	38,028.64	100,000.00	Floating	0.8700%	09/26/2040	To be determined	Asf	BBB
			1,977,489.28	5,200,000.00	3-M Euribor+1.200%	09/26/2017	Quarterly	"Pass-Through"	Baa3sf	Baa3
			38.03%		26.Mar/Jun/Sep/Dec	84,550,343 Gross	26.Mar/Jun/Sep/Dec	deferred start /		
						68.485778 Net		Securitial		
Total			87,643,924.30	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)							
					0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
% Annual equivalent CPR					1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.40	3.20	3.01	2.83	2.66	2.61	2.45	2.28	
		Final Maturity	Years	11/17/2020	09/07/2020	06/30/2020	04/24/2020	02/20/2020	02/05/2020	12/06/2019	10/07/2019	
		Date	4.50	4.25	4.00	3.75	3.50	3.50	3.50	3.25	3.00	
	Without optional redemption *	Average life	Years	5.28	5.01	4.77	4.54	4.33	4.14	3.96	3.79	
		Final Maturity	Years	10/04/2022	06/30/2022	04/01/2022	01/09/2022	10/24/2021	08/14/2021	06/09/2021	04/09/2021	
		Date	13.76	13.26	12.76	12.26	12.01	11.51	11.01	10.76		
Series B	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00	
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020	
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020		
	Without optional redemption *	Average life	Years	15.27	14.80	14.34	13.90	13.47	13.05	12.64	12.24	
		Final Maturity	Years	09/29/2032	04/10/2032	10/26/2031	05/18/2031	12/12/2030	07/11/2030	02/11/2030	09/17/2029	
		Date	17.51	17.01	16.51	16.01	15.51	15.26	14.76	14.26		
Series C	With optional redemption *	Average life	Years	4.50	4.25	4.00	3.75	3.50	3.50	3.25	3.00	
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020	
		Date	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020		
	Without optional redemption *	Average life	Years	18.79	18.53	18.24	17.93	17.59	17.23	16.86	16.49	
		Final Maturity	Years	04/03/2036	01/01/2036	09/19/2035	05/26/2035	01/21/2035	09/13/2034	05/03/2034	12/19/2033	
		Date	20.76	20.76	20.76	20.76	20.76	20.76	20.76	20.76		
			03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.05%	80,675,629.72	13.41%	96.29%	471,800,000.00
Series B	5.69%	4,990,805.30	7.72%	2.65%	13,000,000.00
Series C	2.26%	1,977,489.28	5.46%	1.06%	5,200,000.00
Issue of Bonds		87,643,924.30			490,000,000.00
Reserve Fund	5.46%	4,785,743.55	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,405,358.00	-0.356%	
Servicer ppal collect not yet credited	68,560.69		
Servicer ints collect not yet credited	2,718.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	1,987	4,839	
Principal			
Principal outstanding	85,912,333.93	490,013,794.84	
Average loan	43,237.21	101,263.44	
Minimum	38.06	31,116.85	
Maximum	203,293.32	296,052.94	
Interest rate			
Weighted average (wac)	0.52%	3.00%	
Minimum	0.03%	2.41%	
Maximum	3.42%	4.41%	
Final maturity			
Weighted average (WARM) (months)	148	290	
Minimum	09/08/2017	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.81	6.87	
10.01 - 20%	7.09	15.60	
20.01 - 30%	14.92	0.04	23.23
30.01 - 40%	30.83	0.01	38.44
40.01 - 50%	34.23	0.09	47.42
50.01 - 60%	11.13	52.27	56.94
60.01 - 70%			21.53
70.01 - 80%			77.81
Weighted average (WALTV)	36.99	73.48	
Minimum	0.03	22.46	
Maximum	55.01	79.79	

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.33%	0.26%	0.30%	0.51%
Annual Percentage Rate (CPR)	2.51%	3.87%	3.05%	3.48%	6.00%

Geographic distribution		
	Current	At constitution date
Andalucia	8.14%	8.14%
Aragon	1.92%	2.18%
Asturias	2.47%	2.18%
Balearic Islands	2.00%	1.66%
Basque Country	16.30%	13.03%
Canary Islands	3.01%	3.70%
Cantabria	2.46%	2.31%
Castilla-La Mancha	3.03%	2.45%
Castilla-Leon	5.82%	5.24%
Catalonia	17.19%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.03%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.13%	25.84%
Murcia	1.94%	2.52%
Navarra	0.68%	0.84%
Valencia	6.02%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	41	9,380.89	298.48	0.00	9,679.37	2.75	2,052,002.03	2,061,681.40	49.13	38.57
from > 1 to ≤ 2 months	12	7,544.84	460.66	0.00	8,005.50	2.27	556,704.39	564,709.89	13.46	38.90
from > 2 to ≤ 3 months	7	5,699.90	312.49	0.00	6,012.39	1.71	195,387.59	201,399.98	4.80	29.36
from > 3 to ≤ 6 months	4	7,064.36	517.61	0.00	7,581.97	2.15	198,054.41	205,636.38	4.90	32.03
from > 6 to < 12 months	3	9,067.31	953.00	0.00	10,020.31	2.84	172,425.22	182,445.53	4.35	45.18
from ≥ 12 to < 18 months	2	10,384.81	769.47	0.00	11,154.28	3.16	62,354.61	73,508.89	1.75	37.87
from ≥ 18 to < 24 months	2	13,613.29	1,115.49	0.00	14,728.78	4.18	119,272.42	134,001.20	3.19	36.54
from ≥ 2 years	13	243,096.40	42,257.74	0.00	285,354.14	80.94	487,285.92	772,640.06	18.41	55.23
Subtotal	84	305,851.80	46,684.94	0.00	352,536.74	100.00	3,843,486.59	4,196,023.33	100.00	40.00
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	84	305,851.80	46,684.94	0.00	352,536.74		3,843,486.59	4,196,023.33		40.00

Additional information