

Brief report

Date: 10/31/2017
Currency: EUR

Date of constitution
 02/18/2004

VAT Reg. no.
 V83907055

Management Company
 Europa de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
 Bankinter

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Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313547004	02/24/2004	4,718	16,472.12	100,000.00	Floating	0.0000%	09/26/2040	12/27/2017	AA+sf	AAA
				77,715,462.16	471,800,000.00	3-M Euribor+0.210%	12/27/2017	Quarterly	"Pass-Through"	Aa2sf	Aaa
				16.47%		26.Mar/Jun/Sep/Dec	0.000000 Gross	26.Mar/Jun/Sep/Dec			
							0.000000 Net				
Series B	ES0313547012	02/24/2004	130	38,390.81	100,000.00	Floating	0.2210%	09/26/2040	To be determined	A+sf	A
				4,990,805.30	13,000,000.00	3-M Euribor+0.550%	12/27/2017	Quarterly	"Pass-Through"	A3sf	A2
				38.39%		26.Mar/Jun/Sep/Dec	21.682276 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							17.562644 Net		deferred start /		
									Securitized		
Series C	ES0313547020	02/24/2004	52	38,028.64	100,000.00	Floating	0.8710%	09/26/2040	To be determined	Asf	BBB
				1,977,489.28	5,200,000.00	3-M Euribor+1.200%	12/27/2017	Quarterly	"Pass-Through"	Baa3sf	Baa3
				38.03%		26.Mar/Jun/Sep/Dec	84.647527 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							68.564497 Net		deferred start /		
									Securitized		
Total				84,683,756.74	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)						Final Maturity	Date	
					0.08	0.17	0.25	0.34	0.42	0.51			0.60
					% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	3.23	3.04	2.86	2.67	2.50	2.46	2.30	2.13		
		Final Maturity	Years	12/19/2020	10/10/2020	08/03/2020	05/29/2020	03/26/2020	03/12/2020	01/11/2020	11/12/2019		
		Date	Years	4.25	4.00	3.75	3.50	3.25	3.25	3.00	2.75		
	Without optional redemption *	Average life	Years	5.15	4.89	4.66	4.44	4.24	4.05	3.87	3.71		
		Final Maturity	Years	11/19/2022	08/17/2022	05/23/2022	03/04/2022	12/20/2021	10/12/2021	08/09/2021	06/11/2021		
		Date	Years	13.26	13.01	12.50	12.01	11.76	11.26	10.76	10.50		
Series B	With optional redemption *	Average life	Years	4.25	4.00	3.75	3.50	3.25	3.25	3.00	2.75		
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020		
		Date	Years	4.25	4.00	3.75	3.50	3.25	3.25	3.00	2.75		
	Without optional redemption *	Average life	Years	14.96	14.50	14.05	13.62	13.20	12.79	12.39	11.99		
		Final Maturity	Years	09/08/2032	03/23/2032	10/11/2031	05/06/2031	12/04/2030	07/07/2030	02/10/2030	09/20/2029		
		Date	Years	17.26	16.76	16.26	15.76	15.26	15.01	14.51	14.01		
Series C	With optional redemption *	Average life	Years	4.25	4.00	3.75	3.50	3.25	3.25	3.00	2.75		
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	06/26/2020		
		Date	Years	4.25	4.00	3.75	3.50	3.25	3.25	3.00	2.75		
	Without optional redemption *	Average life	Years	18.50	18.24	17.96	17.65	17.31	16.96	16.60	16.24		
		Final Maturity	Years	03/23/2036	12/20/2035	09/07/2035	05/15/2035	01/12/2035	09/06/2034	04/28/2034	12/17/2033		
		Date	Years	20.51	20.51	20.51	20.51	20.51	20.51	20.51	20.51		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	91.77%	77,715,462.16	14.00%	96.29%	471,800,000.00	5.21%
Series B	5.89%	4,990,805.30	8.11%	2.65%	13,000,000.00	2.56%
Series C	2.34%	1,977,489.28	5.77%	1.06%	5,200,000.00	1.50%
Issue of Bonds		84,683,756.74			490,000,000.00	
Reserve Fund	5.77%	4,888,174.92	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,479,329.83	-0.349%	
Servicer ppal collect not yet credited	195,884.79		
Servicer ints collect not yet credited	5,219.70		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	1,970	4,839	
Principal			
Principal outstanding	83,739,574.10	490,013,794.84	
Average loan	42,507.40	101,263.44	
Minimum	54.81	31,116.85	
Maximum	201,691.33	296,052.94	
Interest rate			
Weighted average (wac)	0.50%	3.00%	
Minimum	0.03%	2.41%	
Maximum	3.42%	4.41%	
Final maturity			
Weighted average (WARM) (months)	146	290	
Minimum	11/09/2017	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.87	6.78		
10.01 - 20%	7.03	15.38		
20.01 - 30%	16.77	26.16	0.04	23.23
30.01 - 40%	30.05	34.75	0.01	38.44
40.01 - 50%	33.39	44.45	0.09	47.42
50.01 - 60%	10.88	51.88	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	36.53			73.48
Minimum	0.04			22.46
Maximum	54.58			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.26%	0.29%	0.30%	0.51%
Annual Percentage Rate (CPR)	4.95%	3.07%	3.45%	3.54%	5.97%

Geographic distribution		
	Current	At constitution date
Andalucia	8.14%	8.14%
Aragon	1.89%	2.18%
Asturias	2.48%	2.18%
Balearic Islands	2.02%	1.66%
Basque Country	16.36%	13.03%
Canary Islands	3.03%	3.70%
Cantabria	2.48%	2.31%
Castilla-La Mancha	3.00%	2.45%
Castilla-Leon	5.83%	5.24%
Catalonia	17.12%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.05%	4.88%
La Rioja	0.41%	0.36%
Madrid	23.20%	25.84%
Murcia	1.90%	2.52%
Navarra	0.68%	0.84%
Valencia	5.96%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	44	10,457.14	348.25	0.00	10,805.39	2.99	2,201,198.19	2,212,003.58	50.17	35.18
from > 1 to ≤ 2 months	14	6,611.06	499.70	0.00	7,110.76	1.97	649,898.03	657,008.79	14.90	41.69
from > 2 to ≤ 3 months	8	8,824.40	320.62	0.00	9,145.02	2.53	256,226.74	265,371.76	6.02	26.15
from > 3 to ≤ 6 months	3	3,511.54	205.01	0.00	3,716.55	1.03	150,282.27	153,998.82	3.49	32.98
from > 6 to < 12 months	1	1,102.72	187.82	0.00	1,290.54	0.36	46,886.81	48,177.35	1.09	48.89
from ≥ 12 to < 18 months	3	17,181.73	1,438.66	0.00	18,620.39	5.15	146,293.39	164,913.78	3.74	43.50
from ≥ 18 to < 24 months	1	13,509.14	1,194.04	0.00	14,703.18	4.06	118,028.85	132,732.03	3.01	49.06
from ≥ 2 years	14	253,641.37	42,769.47	0.00	296,410.84	81.93	478,088.67	774,499.51	17.57	51.80
Subtotal	88	314,839.10	46,963.57	0.00	361,802.67	100.00	4,046,902.95	4,408,705.62	100.00	38.04
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	88	314,839.10	46,963.57	0.00	361,802.67		4,046,902.95	4,408,705.62		38.04

Additional information