

Brief report

Date: 03/31/2018
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313547004	02/24/2004	15,421.43	100,000.00	Floating	0.0000%	09/26/2040	06/26/2018	AA+sf	AAA
		4,718	72,758,306.74	471,800,000.00	3-M Euribor+0.210%	06/26/2018	Quarterly	"Pass-Through"	Aa2sf	Aaa
			15.42%		26.Mar/Jun/Sep/Dec	0.000000 Gross	26.Mar/Jun/Sep/Dec			
						0.000000 Net				
Series B	ES0313547012	02/24/2004	32,033.48	100,000.00	Floating	0.2210%	09/26/2040	To be determined	A+sf	A
		130	4,164,352.40	13,000,000.00	3-M Euribor+0.550%	06/26/2018	Quarterly	"Pass-Through"	A3sf	A2
			32.03%		26.Mar/Jun/Sep/Dec	18.091798 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						14.654356 Net		deferred start /		
								Securitized		
Series C	ES0313547020	02/24/2004	31,731.28	100,000.00	Floating	0.8710%	09/26/2040	To be determined	Asf	BBB
		52	1,650,026.56	5,200,000.00	3-M Euribor+1.200%	06/26/2018	Quarterly	"Pass-Through"	Baa3sf	Baa3
			31.73%		26.Mar/Jun/Sep/Dec	70.630304 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						57.210546 Net		deferred start /		
								Securitized		
Total			78,572,685.70	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.02
		Final Maturity	Years	02/03/2021	01/18/2021	11/08/2020	08/31/2020	06/24/2020	06/15/2020	04/10/2020	04/02/2020
		Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	5.48	5.21	4.99	4.75	4.53	4.35	4.16	4.00
		Final Maturity	Years	09/15/2023	06/10/2023	03/20/2023	12/25/2022	10/05/2022	07/31/2022	05/20/2022	03/23/2022
		Date	12/26/2032	06/26/2032	03/26/2032	09/26/2031	03/26/2031	12/26/2030	06/26/2030	03/26/2030	
Series B	With optional redemption *	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.02
		Final Maturity	Years	02/03/2021	01/18/2021	11/08/2020	08/31/2020	06/24/2020	06/15/2020	04/10/2020	04/02/2020
		Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	11.05	10.79	10.29	10.06	9.86	9.42	9.28	8.87
		Final Maturity	Years	04/11/2029	01/05/2029	07/06/2028	04/14/2028	02/02/2028	08/24/2027	07/02/2027	02/06/2027
		Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033	
Series C	With optional redemption *	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.02
		Final Maturity	Years	02/03/2021	01/18/2021	11/08/2020	08/31/2020	06/24/2020	06/15/2020	04/10/2020	04/02/2020
		Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	12.62	12.54	12.10	12.06	12.03	11.61	11.62	11.20
		Final Maturity	Years	11/04/2030	10/06/2030	04/29/2030	04/12/2030	04/03/2030	10/31/2029	11/03/2029	06/03/2029
		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		% CE
Series A	92.60%	72,758,306.74	13.64%	96.29%	471,800,000.00
Series B	5.30%	4,164,352.40	8.34%	2.65%	13,000,000.00
Series C	2.10%	1,650,026.56	6.24%	1.06%	5,200,000.00
Issue of Bonds		78,572,685.70			490,000,000.00
Reserve Fund	6.24%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,543,827.16	-0.361%	
Servicer ppal collect not yet credited	202,904.98		
Servicer ints collect not yet credited	5,678.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	1,906	4,839	
Principal			
Principal outstanding	78,617,862.33	490,013,794.84	
Average loan	41,247.57	101,263.44	
Minimum	76.39	31,116.85	
Maximum	197,646.00	296,052.94	
Interest rate			
Weighted average (wac)	0.45%	3.00%	
Minimum	0.03%	2.41%	
Maximum	3.31%	4.41%	
Final maturity			
Weighted average (WARM) (months)	143	290	
Minimum	04/20/2018	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.13	6.97		
10.01 - 20%	7.83	15.67		
20.01 - 30%	18.67	26.13	0.04	23.23
30.01 - 40%	29.28	34.55	0.01	38.44
40.01 - 50%	34.49	44.35	0.09	47.42
50.01 - 60%	7.59	51.46	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	35.57			73.48
Minimum	0.03			22.46
Maximum	53.51			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.27%	0.34%	0.30%	0.51%
Annual Percentage Rate (CPR)	5.51%	3.15%	4.01%	3.51%	5.91%

Geographic distribution		
	Current	At constitution date
Andalucia	8.07%	8.14%
Aragon	1.87%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	2.07%	1.66%
Basque Country	16.68%	13.03%
Canary Islands	3.00%	3.70%
Cantabria	2.50%	2.31%
Castilla-La Mancha	2.98%	2.45%
Castilla-Leon	5.81%	5.24%
Catalonia	16.96%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.07%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.28%	25.84%
Murcia	1.87%	2.52%
Navarra	0.69%	0.84%
Valencia	5.93%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	35	7,791.98	187.29	0.00	7,979.27	2.35	1,649,006.37	1,656,985.64	48.22	34.55
from > 1 to = 2 months	8	4,550.09	306.80	0.00	4,856.89	1.43	331,727.00	336,583.89	9.80	39.54
from > 2 to = 3 months	5	7,619.72	325.89	0.00	7,945.61	2.34	249,867.73	257,813.34	7.50	28.63
from > 3 to = 6 months	4	4,744.28	178.28	0.00	4,922.56	1.45	71,437.03	76,359.59	2.22	25.20
from > 6 to < 12 months	5	9,372.51	1,046.04	0.00	10,418.55	3.07	237,384.58	247,803.13	7.21	45.23
from = 18 to < 24 months	2	12,853.31	879.95	0.00	13,733.26	4.05	57,543.09	71,276.35	2.07	36.72
from = 2 years	13	252,387.16	36,932.25	0.00	289,319.41	85.30	500,089.90	789,409.31	22.97	49.93
Subtotal	72	299,319.05	39,856.50	0.00	339,175.55	100.00	3,097,055.70	3,436,231.25	100.00	37.46
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	72	299,319.05	39,856.50	0.00	339,175.55		3,097,055.70	3,436,231.25		37.46

Additional information