

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Société Générale

Subordinated Loan
Bankinter

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Assets Custodian
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Issued securities: Mortgage-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				Current	Original				Final maturity (legal)	Next		Current
Series A	ES0313547004	02/24/2004	4,718	15,421.43	100,000.00	Floating	3-M Euribor+0.210%	0.0000%	09/26/2040	06/26/2018	AAA	AAA
				72,758,306.74	471,800,000.00		26.Mar/Jun/Sep/Dec	0.000000 Gross 0.000000 Net	06/26/2018 26.Mar/Jun/Sep/Dec	"Pass-Through"	Aa1	Aaa
Series B	ES0313547012	02/24/2004	130	32,033.48	100,000.00	Floating	3-M Euribor+0.550%	0.2210%	09/26/2040	To be determined	AA	A
				4,164,352.40	13,000,000.00		26.Mar/Jun/Sep/Dec	18.091798 Gross 14.654356 Net	06/26/2018 26.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	A3sf	A2
Series C	ES0313547020	02/24/2004	52	31,731.28	100,000.00	Floating	3-M Euribor+1.200%	0.8710%	09/26/2040	To be determined	Asf	BBB
				1,650,026.56	5,200,000.00		26.Mar/Jun/Sep/Dec	70.630304 Gross 57.210546 Net	06/26/2018 26.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	Baa3sf	Baa3
Total				78,572,685.70	490,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Redemption	Average life	Years	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A	With optional redemption *	Final Maturity	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.03		
			Date	02/01/2021	01/17/2021	11/08/2020	08/31/2020	06/25/2020	06/16/2020	04/12/2020	04/04/2020			
		Final Maturity	Average life	Years	3.51	3.51	3.25	3.00	2.76	2.76	2.51	2.51		
			Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020			
		Without optional redemption *	Final Maturity	Average life	Years	5.47	5.21	4.98	4.76	4.54	4.36	4.17	4.01	
				Date	09/11/2023	06/08/2023	03/19/2023	12/25/2022	10/07/2022	08/03/2022	05/24/2022	03/28/2022		
	Final Maturity		Average life	Years	14.76	14.26	14.01	13.51	13.01	12.76	12.26	12.01		
			Date	12/26/2032	06/26/2032	03/26/2032	09/26/2031	03/26/2031	12/26/2030	06/26/2030	03/26/2030			
	Series B		With optional redemption *	Final Maturity	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.03
					Date	02/01/2021	01/17/2021	11/08/2020	08/31/2020	06/25/2020	06/16/2020	04/12/2020	04/04/2020	
		Final Maturity	Average life	Years	3.51	3.51	3.25	3.00	2.76	2.76	2.51	2.51		
			Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020			
Without optional redemption *		Final Maturity	Average life	Years	11.03	10.78	10.29	10.07	9.88	9.44	9.31	8.91		
			Date	04/03/2029	01/01/2029	07/05/2028	04/16/2028	02/07/2028	08/31/2027	07/13/2027	02/19/2027			
Final Maturity	Average life	Years	17.76	17.52	17.26	17.01	16.52	16.26	15.76	15.26				
	Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033					
Series C	With optional redemption *	Final Maturity	Average life	Years	2.86	2.82	2.63	2.44	2.25	2.23	2.05	2.03		
			Date	02/01/2021	01/17/2021	11/08/2020	08/31/2020	06/25/2020	06/16/2020	04/12/2020	04/04/2020			
		Final Maturity	Average life	Years	3.51	3.51	3.25	3.00	2.76	2.76	2.51	2.51		
			Date	09/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020			
		Without optional redemption *	Final Maturity	Average life	Years	12.59	12.52	12.10	12.06	12.05	11.64	11.65	11.24	
				Date	10/25/2030	09/30/2030	04/27/2030	04/14/2030	04/09/2030	11/09/2029	11/16/2029	06/19/2029		
	Final Maturity	Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01			
		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Series A	92.60%	72,758,306.74	13.64%	96.29%	471,800,000.00	5.21%
Series B	5.30%	4,164,352.40	8.34%	2.65%	13,000,000.00	2.56%
Series C	2.10%	1,650,026.56	6.24%	1.06%	5,200,000.00	1.50%
Issue of Bonds		78,572,685.70			490,000,000.00	
Reserve Fund	6.24%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	6,526,617.14
Servicer ppal collect not yet credited	176,015.01		
Servicer ints collect not yet credited	5,325.91		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		77,718,467.71	490,013,794.84
Average loan		41,012.38	101,263.44
Minimum		232.15	31,116.85
Maximum		196,834.49	296,052.94
Interest rate			
Weighted average (wac)		0.45%	3.00%
Minimum		0.03%	2.41%
Maximum		3.31%	4.41%
Final maturity			
Weighted average (WARM) (months)		143	290
Minimum		05/02/2018	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.40	6.87
10.01 - 20%		8.05	15.66
20.01 - 30%		20.18	26.19
30.01 - 40%		28.85	34.63
40.01 - 50%		33.50	44.29
50.01 - 60%		7.02	51.32
60.01 - 70%			0.53
70.01 - 80%			21.53
			77.81
Weighted average (WALTV)		35.14	73.48
Minimum		0.25	22.46
Maximum		53.29	79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.29%	0.31%	0.30%	0.50%
Annual Percentage Rate (CPR)	2.55%	3.39%	3.61%	3.53%	5.89%

Geographic distribution		
	Current	At constitution date
Andalucía	8.08%	8.14%
Aragón	1.87%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	2.08%	1.66%
Basque Country	16.75%	13.03%
Canary Islands	2.90%	3.70%
Cantabria	2.49%	2.31%
Castilla-La Mancha	2.98%	2.45%
Castilla-León	5.82%	5.24%
Catalonia	17.01%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.07%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.27%	25.64%
Murcia	1.86%	2.52%
Navarra	0.69%	0.84%
Valencia	5.88%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	46	10,204.10	296.31	0.00	10,500.41	3.09	2,085,139.77	2,095,640.18	56.37	34.11
from > 1 to = 2 months	8	5,164.86	197.89	0.00	5,362.75	1.58	210,492.66	215,855.41	5.81	28.20
from > 2 to = 3 months	6	7,268.38	388.66	0.00	7,657.04	2.25	301,804.40	309,461.44	8.32	33.52
from > 3 to = 6 months	1	1,566.80	20.90	0.00	1,587.70	0.47	7,835.24	9,422.94	0.25	11.68
from > 6 to < 12 months	5	10,018.50	961.96	0.00	10,980.46	3.23	220,286.54	231,267.00	6.22	44.49
from = 12 to < 24 months	2	12,892.90	864.98	0.00	13,757.88	4.05	56,853.92	70,611.80	1.90	36.38
from = 24 to < 36 months	13	253,214.72	36,959.64	0.00	290,174.36	85.34	495,374.91	785,549.27	21.13	46.90
Subtotal	81	300,330.26	39,690.34	0.00	340,020.60	100.00	3,377,787.44	3,717,808.04	100.00	36.09
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	81	300,330.26	39,690.34	0.00	340,020.60		3,377,787.44	3,717,808.04		36.09