

**Brief report**

**Date:** 05/31/2018  
**Currency:** EUR

**Constitution date**  
02/18/2004

**VAT Reg. no.**  
V83907055

**Management Company**  
Europa de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Subordinated Loan**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

**Issued securities: Mortgage-Backed Bonds**

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313547004	02/24/2004	15,421.43	100,000.00	Floating	0.0000%	09/26/2040	06/26/2018	AAA	AAA
			72,758,306.74	471,800,000.00	3-M Euribor+0.210%	06/26/2018	Quarterly	"Pass-Through"	Aa1	Aaa
			15.42%		26.Mar/Jun/Sep/Dec	0.000000 Gross	26.Mar/Jun/Sep/Dec			
						0.000000 Net				
Series B	ES0313547012	02/24/2004	32,033.48	100,000.00	Floating	0.2210%	09/26/2040	To be determined	AA	A
			4,164,352.40	13,000,000.00	3-M Euribor+0.550%	06/26/2018	Quarterly	"Pass-Through"	A3sf	A2
			32.03%		26.Mar/Jun/Sep/Dec	18.091798 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						14.654356 Net		deferred start /		
								Secutorial		
Series C	ES0313547020	02/24/2004	31,731.28	100,000.00	Floating	0.8710%	09/26/2040	To be determined	Asf	BBB
			1,650,026.56	5,200,000.00	3-M Euribor+1.200%	06/26/2018	Quarterly	"Pass-Through"	Baa3sf	Baa3
			31.73%		26.Mar/Jun/Sep/Dec	70.630304 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						57.210546 Net		deferred start /		
								Secutorial		
Total			78,572,685.70	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.85	2.81	2.62	2.44	2.41	2.23	2.05	2.03
		Final Maturity	Years	01/28/2021	01/14/2021	11/06/2020	08/30/2020	08/20/2020	06/17/2020	04/13/2020	04/06/2020
		Date	Years	3.51	3.51	3.25	3.00	3.00	2.76	2.51	2.51
	Without optional redemption *	Average life	Years	5.46	5.19	4.98	4.75	4.54	4.36	4.17	4.02
		Final Maturity	Years	09/05/2023	06/03/2023	03/16/2023	12/24/2022	10/09/2022	08/05/2022	05/27/2022	04/01/2022
		Date	Years	14.76	14.26	14.01	13.51	13.01	12.76	12.26	12.01
Series B	With optional redemption *	Average life	Years	2.85	2.81	2.62	2.44	2.41	2.23	2.05	2.03
		Final Maturity	Years	01/28/2021	01/14/2021	11/06/2020	08/30/2020	08/20/2020	06/17/2020	04/13/2020	04/06/2020
		Date	Years	3.51	3.51	3.25	3.00	3.00	2.76	2.51	2.51
	Without optional redemption *	Average life	Years	11.00	10.76	10.27	10.06	9.88	9.45	9.33	8.94
		Final Maturity	Years	03/21/2029	12/23/2028	06/29/2028	04/14/2028	02/09/2028	09/05/2027	07/21/2027	03/01/2027
		Date	Years	17.76	17.52	17.26	17.01	16.52	16.26	15.76	15.26
Series C	With optional redemption *	Average life	Years	2.85	2.81	2.62	2.44	2.41	2.23	2.05	2.03
		Final Maturity	Years	01/28/2021	01/14/2021	11/06/2020	08/30/2020	08/20/2020	06/17/2020	04/13/2020	04/06/2020
		Date	Years	3.51	3.51	3.25	3.00	3.00	2.76	2.51	2.51
	Without optional redemption *	Average life	Years	12.55	12.49	12.08	12.05	12.05	11.65	11.68	11.27
		Final Maturity	Years	10/10/2030	09/19/2030	04/20/2030	04/11/2030	04/10/2030	11/14/2029	11/25/2029	07/01/2029
		Date	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		
Series A	92.60%	72,758,306.74	13.64%	96.29%	471,800,000.00
Series B	5.30%	4,164,352.40	8.34%	2.65%	13,000,000.00
Series C	2.10%	1,650,026.56	6.24%	1.06%	5,200,000.00
Issue of Bonds		78,572,685.70			490,000,000.00
Reserve Fund	6.24%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets		Balance Interest	
Treasury Account		7,469,285.23	-0.355%
Servicer ppal collect not yet credited		124,526.59	
Servicer ints collect not yet credited		2,539.97	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans (MCs)**

General			
		Current	
		At constitution date	
Count		1,882	4,839
Principal			
Principal outstanding		76,859,120.93	490,013,794.84
Average loan		40,839.07	101,263.44
Minimum		224.72	31,116.85
Maximum		196,022.76	296,052.94
Interest rate			
Weighted average (wac)		0.44%	3.00%
Minimum		0.00%	2.41%
Maximum		3.31%	4.41%
Final maturity			
Weighted average (WARM) (months)		142	290
Minimum		06/04/2018	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.50	6.91		
10.01 - 20%	8.18	15.72		
20.01 - 30%	20.58	26.16	0.04	23.23
30.01 - 40%	28.55	34.62	0.01	38.44
40.01 - 50%	33.35	44.17	0.09	47.42
50.01 - 60%	6.84	51.15	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	34.96			73.48
Minimum	0.25			22.46
Maximum	53.08			79.79

# BANKINTER 7 Fondo de Titulización Hipotecaria

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.29%	0.31%	0.30%	0.50%
Annual Percentage Rate (CPR)	2.01%	3.37%	3.60%	3.50%	5.87%

### Geographic distribution

	Current	At constitution date
Andalucia	8.08%	8.14%
Aragon	1.87%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	2.09%	1.66%
Basque Country	16.80%	13.03%
Canary Islands	2.90%	3.70%
Cantabria	2.50%	2.31%
Castilla-La Mancha	2.93%	2.45%
Castilla-Leon	5.82%	5.24%
Catalonia	16.96%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.07%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.30%	25.84%
Murcia	1.86%	2.52%
Navarra	0.69%	0.84%
Valencia	5.88%	6.82%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	27	8,408.52	160.09	0.00	8,568.61	2.53	1,213,300.47	1,221,869.08	40.35	34.74
from > 1 to = 2 months	9	5,751.14	330.17	0.00	6,081.31	1.80	412,004.76	418,086.07	13.81	37.99
from > 2 to = 3 months	7	7,143.57	356.28	0.00	7,499.85	2.21	265,093.70	272,593.55	9.00	32.33
from > 3 to = 6 months	2	2,478.02	138.02	0.00	2,616.04	0.77	58,850.07	61,466.11	2.03	28.48
from > 6 to < 12 months	4	8,990.88	959.73	0.00	9,950.61	2.94	193,144.00	203,094.61	6.71	46.17
from = 18 to < 24 months	2	12,956.08	849.02	0.00	13,805.10	4.07	56,163.32	69,968.42	2.31	36.04
from = 2 years	12	253,117.98	37,139.56	0.00	290,257.54	85.68	490,656.96	780,914.50	25.79	49.46
Subtotal	63	298,846.19	39,932.87	0.00	338,779.06	100.00	2,689,213.28	3,027,992.34	100.00	38.42
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	63	298,846.19	39,932.87	0.00	338,779.06		2,689,213.28	3,027,992.34		38.42

#### Additional information