

Brief report

Date: 07/31/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next	
				Current	Original	Reference rate and margin	Next coupon			
						Payment Date				
Series A	ES0313547004	02/24/2004	4,718	14,852.06	100,000.00	Floating	0.0000%	09/26/2040	09/26/2018	AAA
				70,072,019.08	471,800,000.00	3-M Euribor+0.210%	09/26/2018	Quarterly	"Pass-Through"	Aa1
				14.85%		26.Mar/Jun/Sep/Dec	0.000000 Gross	26.Mar/Jun/Sep/Dec		Aaa
							0.000000 Net			
Series B	ES0313547012	02/24/2004	130	30,850.79	100,000.00	Floating	0.2270%	09/26/2040	To be determined	AA
				4,010,602.70	13,000,000.00	3-M Euribor+0.550%	09/26/2018	Quarterly	"Pass-Through"	Aa3
				30.85%		26.Mar/Jun/Sep/Dec	17.896886 Gross	26.Mar/Jun/Sep/Dec	Pro rata	A2
							14.496478 Net		deferred start /	
									Securitized	
Series C	ES0313547020	02/24/2004	52	30,559.74	100,000.00	Floating	0.8770%	09/26/2040	To be determined	Asf
				1,589,106.48	5,200,000.00	3-M Euribor+1.200%	09/26/2018	Quarterly	"Pass-Through"	A3
				30.56%		26.Mar/Jun/Sep/Dec	68.491168 Gross	26.Mar/Jun/Sep/Dec	Pro rata	BBB
							55.477846 Net		deferred start /	Baa3
									Securitized	
Total				75,671,728.26	490,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
% Annual equivalent CPR				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	2.68	2.48	2.45	2.26	2.08	2.06	1.88	1.86	
		Final Maturity	02/28/2021	12/18/2020	12/07/2020	09/29/2020	07/24/2020	07/16/2020	05/11/2020	05/05/2020	
		Date	3.25	3.00	3.00	2.75	2.50	2.50	2.25	2.25	
	Without optional redemption *	Average life	5.37	5.11	4.90	4.67	4.46	4.28	4.09	3.94	
		Final Maturity	11/07/2023	08/05/2023	05/18/2023	02/25/2023	12/09/2022	10/06/2022	07/28/2022	06/02/2022	
		Date	14.51	14.26	13.76	13.26	12.76	12.51	12.01	11.76	
Series B	With optional redemption *	Average life	2.68	2.48	2.45	2.26	2.08	2.06	1.88	1.86	
		Final Maturity	02/28/2021	12/18/2020	12/07/2020	09/29/2020	07/24/2020	07/16/2020	05/11/2020	05/05/2020	
		Date	3.25	3.00	3.00	2.75	2.50	2.50	2.25	2.25	
	Without optional redemption *	Average life	11.11	10.87	10.39	10.19	10.02	9.59	9.48	9.09	
		Final Maturity	07/31/2029	05/07/2029	11/12/2028	09/01/2028	07/01/2028	01/26/2028	12/15/2027	07/25/2027	
		Date	17.51	17.26	17.01	16.76	16.26	16.01	15.51	15.01	
Series C	With optional redemption *	Average life	2.68	2.48	2.45	2.26	2.08	2.06	1.88	1.86	
		Final Maturity	02/28/2021	12/18/2020	12/07/2020	09/29/2020	07/24/2020	07/16/2020	05/11/2020	05/05/2020	
		Date	3.25	3.00	3.00	2.75	2.50	2.50	2.25	2.25	
	Without optional redemption *	Average life	12.70	12.66	12.25	12.25	12.27	11.87	11.93	11.53	
		Final Maturity	03/05/2031	02/19/2031	09/23/2030	09/21/2030	09/29/2030	05/07/2030	05/26/2030	01/01/2030	
		Date	19.76	19.76	19.76	19.76	19.76	19.76	19.76	19.76	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		% CE
Series A	92.60%	70,072,019.08	13.88%	96.29%	471,800,000.00
Series B	5.30%	4,010,602.70	8.58%	2.65%	13,000,000.00
Series C	2.10%	1,589,106.48	6.48%	1.06%	5,200,000.00
Issue of Bonds		75,671,728.26			490,000,000.00
Reserve Fund	6.48%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,634,043.63	-0.549%	
Servicer ppal collect not yet credited	107,911.93		
Servicer ints collect not yet credited	3,823.53		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.180%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,856	4,839	
Principal			
Principal outstanding	74,607,538.05	490,013,794.84	
Average loan	40,198.03	101,263.44	
Minimum	209.38	31,116.85	
Maximum	194,398.65	296,052.94	
Interest rate			
Weighted average (wac)	0.43%	3.00%	
Minimum	0.00%	2.41%	
Maximum	3.31%	4.41%	
Final maturity			
Weighted average (WARM) (months)	141	290	
Minimum	08/19/2018	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.55	6.75		
10.01 - 20%	8.90	15.84		
20.01 - 30%	21.11	26.18	0.04	23.23
30.01 - 40%	28.26	34.68	0.01	38.44
40.01 - 50%	33.64	44.18	0.09	47.42
50.01 - 60%	5.53	50.95	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	34.59			73.48
Minimum	0.19			22.46
Maximum	52.65			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.36%	0.32%	0.31%	0.50%
Annual Percentage Rate (CPR)	4.38%	4.20%	3.79%	3.62%	5.86%

Geographic distribution

	Current	At constitution date
Andalucia	8.06%	8.14%
Aragon	1.82%	2.18%
Asturias	2.32%	2.18%
Balearic Islands	2.12%	1.66%
Basque Country	16.83%	13.03%
Canary Islands	2.92%	3.70%
Cantabria	2.52%	2.31%
Castilla-La Mancha	2.85%	2.45%
Castilla-Leon	5.87%	5.24%
Catalonia	17.16%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.01%	4.88%
La Rioja	0.41%	0.36%
Madrid	23.40%	25.84%
Murcia	1.83%	2.52%
Navarra	0.70%	0.84%
Valencia	5.72%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	27	6,168.74	141.58	0.00	6,310.32	2.42	1,312,702.74	1,319,013.06	47.83	34.56
from > 1 to = 2 months	8	4,675.23	229.67	0.00	4,904.90	1.88	262,357.55	267,262.45	9.69	30.40
from > 2 to = 3 months	6	6,217.20	241.65	0.00	6,458.85	2.48	213,688.51	220,147.36	7.98	29.94
from > 3 to = 6 months	5	8,884.97	636.64	0.00	9,521.61	3.66	214,926.66	224,448.27	8.14	36.07
from > 6 to < 12 months	4	10,190.12	685.06	0.00	10,875.18	4.18	222,251.57	233,126.75	8.45	44.37
from = 18 to < 24 months	2	13,568.24	871.92	0.00	14,440.16	5.54	54,780.19	69,220.35	2.51	35.66
from = 2 years	9	182,879.55	25,036.99	0.00	207,916.54	79.84	216,607.26	424,523.80	15.39	50.58
Subtotal	61	232,584.05	27,843.51	0.00	260,427.56	100.00	2,497,314.48	2,757,742.04	100.00	36.23
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	61	232,584.05	27,843.51	0.00	260,427.56		2,497,314.48	2,757,742.04		36.23

Additional information