

Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Current
				Current	Original	Reference rate and margin	Next coupon				
						Payment Date					
Series A	ES0313547004	02/24/2004	4,718	14,349.99	100,000.00	Floating	0.0000%	09/26/2040	12/27/2018	AAA	AAA
				67,703,252.82	471,800,000.00	3-M Euribor+0.210%	12/27/2018	Quarterly	"Pass-Through"	Aa1	Aaa
				14.35%		26.Mar/Jun/Sep/Dec	0.000000 Gross	26.Mar/Jun/Sep/Dec			
							0.000000 Net				
Series B	ES0313547012	02/24/2004	130	29,807.88	100,000.00	Floating	0.2310%	09/26/2040	To be determined	AA	A
				3,875,024.40	13,000,000.00	3-M Euribor+0.550%	12/27/2018	Quarterly	"Pass-Through"	Aa3	A2
				29.81%		26.Mar/Jun/Sep/Dec	17.596585 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							14.253234 Net		deferred start /		
									Secutorial		
Series C	ES0313547020	02/24/2004	52	29,526.68	100,000.00	Floating	0.8810%	09/26/2040	To be determined	Asf	BBB
				1,535,387.36	5,200,000.00	3-M Euribor+1.200%	12/27/2018	Quarterly	"Pass-Through"	A3	Baa3
				29.53%		26.Mar/Jun/Sep/Dec	66.477680 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							53.846921 Net		deferred start /		
									Secutorial		
Total				73,113,664.58	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
% Annual equivalent CPR				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
		Final Maturity	Years	03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
		Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	5.29	5.03	4.81	4.59	4.37	4.20	4.03	3.85
		Final Maturity	Years	01/08/2024	10/06/2023	07/18/2023	04/26/2023	02/07/2023	12/05/2022	10/06/2022	07/31/2022
		Date	12/26/2032	09/26/2032	03/26/2032	09/26/2031	03/26/2031	12/26/2030	09/26/2030	03/26/2030	
Series B	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
		Final Maturity	Years	03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
		Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	11.21	10.99	10.50	10.31	10.15	9.72	9.31	9.22
		Final Maturity	Years	12/09/2029	09/18/2029	03/26/2029	01/15/2029	11/17/2028	06/12/2028	01/13/2028	12/13/2027
		Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033	
Series C	With optional redemption *	Average life	Years	2.51	2.31	2.28	2.09	2.06	1.88	1.86	1.68
		Final Maturity	Years	03/29/2021	01/15/2021	01/05/2021	10/27/2020	10/18/2020	08/12/2020	08/05/2020	05/30/2020
		Date	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	
	Without optional redemption *	Average life	Years	12.86	12.84	12.43	12.44	12.48	12.09	11.69	11.77
		Final Maturity	Years	08/02/2031	07/25/2031	02/27/2031	03/04/2031	03/18/2031	10/25/2030	06/02/2030	06/29/2030
		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.60%	67,703,252.82	14.10%	96.29%	471,800,000.00	5.21%
Series B	5.30%	3,875,024.40	8.80%	2.65%	13,000,000.00	2.56%
Series C	2.10%	1,535,387.36	6.70%	1.06%	5,200,000.00	1.50%
Issue of Bonds		73,113,664.58			490,000,000.00	
Reserve Fund	6.70%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,036,391.81	-0.549%	
Servicer ppal collect not yet credited	72,419.13		
Servicer ints collect not yet credited	2,531.15		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.180%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,812	4,839	
Principal			
Principal outstanding	71,202,683.02	490,013,794.84	
Average loan	39,295.08	101,263.44	
Minimum	180.05	31,116.85	
Maximum	191,147.83	296,052.94	
Interest rate			
Weighted average (wac)	0.43%	3.00%	
Minimum	0.00%	2.41%	
Maximum	3.31%	4.41%	
Final maturity			
Weighted average (WARM) (months)	139	290	
Minimum	12/16/2018	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.68	6.95		
10.01 - 20%	8.68	15.76		
20.01 - 30%	24.30	25.87	0.04	23.23
30.01 - 40%	30.58	35.33	0.01	38.44
40.01 - 50%	30.99	44.60	0.09	47.42
50.01 - 60%	2.76	50.57	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	33.87			73.48
Minimum	0.23			22.46
Maximum	51.78			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.21%	0.28%	0.29%	0.50%
Annual Percentage Rate (CPR)	2.16%	2.45%	3.36%	3.48%	5.78%

Geographic distribution

	Current	At constitution date
Andalucia	8.02%	8.14%
Aragon	1.81%	2.18%
Asturias	2.33%	2.18%
Balearic Islands	2.14%	1.66%
Basque Country	17.03%	13.03%
Canary Islands	2.88%	3.70%
Cantabria	2.53%	2.31%
Castilla-La Mancha	2.84%	2.45%
Castilla-Leon	5.87%	5.24%
Catalonia	17.16%	17.44%
Extremadura	0.46%	0.60%
Galicia	4.97%	4.88%
La Rioja	0.41%	0.36%
Madrid	23.54%	25.84%
Murcia	1.81%	2.52%
Navarra	0.69%	0.84%
Valencia	5.51%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	39	8,828.27	239.76	0.00	9,068.03	3.50	1,622,058.06	1,631,126.09	56.66	31.26
from > 1 to = 2 months	6	4,179.17	155.72	0.00	4,334.89	1.67	199,492.94	203,827.83	7.08	29.59
from > 2 to = 3 months	6	7,469.44	405.72	0.00	7,875.16	3.04	294,934.96	302,810.12	10.52	33.58
from > 3 to = 6 months	4	4,268.75	130.62	0.00	4,399.37	1.70	68,123.28	72,522.65	2.52	18.83
from > 6 to < 12 months	3	7,146.58	643.16	0.00	7,789.74	3.01	104,899.52	112,689.26	3.91	38.45
from = 12 to < 18 months	2	5,816.02	698.40	0.00	6,514.42	2.51	91,940.50	98,454.92	3.42	44.85
from = 18 to < 24 months	1	8,369.77	338.64	0.00	8,708.41	3.36	23,543.36	32,251.77	1.12	29.66
from ≥ 2 years	9	186,198.18	24,162.61	0.00	210,360.79	81.20	214,957.42	425,318.21	14.77	48.12
Subtotal	70	232,276.18	26,774.63	0.00	259,050.81	100.00	2,619,950.04	2,879,000.85	100.00	33.10
Total	70	232,276.18	26,774.63	0.00	259,050.81		2,619,950.04	2,879,000.85		

Additional information