

Brief report

Date: 04/30/2019
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next	
			Current	Original	Reference rate and margin	Next coupon			Current
					Payment Date				Original
Series A	ES0313547004	02/24/2004	13,204.38	100,000.00	Floating	0.0000%	09/26/2040	06/26/2019	AAA
			62,298,264.84	471,800,000.00	3-M Euribor+0.210%	06/26/2019	Quarterly	"Pass-Through"	Aa1
			13.20%		26.Mar/Jun/Sep/Dec	0.000000 Gross	26.Mar/Jun/Sep/Dec		Aaa
						0.000000 Net			
Series B	ES0313547012	02/24/2004	28,688.39	100,000.00	Floating	0.2410%	09/26/2040	To be determined	AA
			3,729,490.70	13,000,000.00	3-M Euribor+0.550%	06/26/2019	Quarterly	"Pass-Through"	Aa3
			28.69%		26.Mar/Jun/Sep/Dec	17.668861 Gross	26.Mar/Jun/Sep/Dec	Pro rata	A
						14.311777 Net		deferred start /	A2
								Securitized	
Series C	ES0313547020	02/24/2004	28,417.75	100,000.00	Floating	0.8910%	09/26/2040	To be determined	Asf
			1,477,723.00	5,200,000.00	3-M Euribor+1.200%	06/26/2019	Quarterly	"Pass-Through"	A3
			28.42%		26.Mar/Jun/Sep/Dec	64.707217 Gross	26.Mar/Jun/Sep/Dec	Pro rata	BBB
						52.412846 Net		deferred start /	Baa3
								Securitized	
Total			67,505,478.54	490,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
% Annual equivalent CPR				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.13	1.93	1.91	1.71	1.70	1.51	1.50	1.48
		Final Maturity	Years	05/09/2021	02/26/2021	02/18/2021	12/10/2020	12/04/2020	09/26/2020	09/22/2020	09/17/2020
		Date	2.51	2.25	2.25	2.00	2.00	1.76	1.76	1.76	
	Without optional redemption *	Average life	Years	4.83	4.60	4.39	4.19	4.00	3.83	3.67	3.52
		Final Maturity	Years	01/23/2024	10/31/2023	08/14/2023	06/02/2023	03/26/2023	01/22/2023	11/24/2022	09/29/2022
		Date	12.76	12.26	12.01	11.51	11.26	10.76	10.51	10.26	
		Date	12/26/2031	06/26/2031	03/26/2031	09/26/2030	08/26/2030	12/26/2029	09/26/2029	06/26/2029	
Series B	With optional redemption *	Average life	Years	2.51	2.25	2.25	2.00	2.00	1.76	1.76	1.76
		Final Maturity	Years	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	12/26/2020
		Date	2.51	2.25	2.25	2.00	2.00	1.76	1.76	1.76	
	Without optional redemption *	Average life	Years	14.30	13.88	13.47	13.06	12.67	12.29	11.92	11.57
		Final Maturity	Years	07/11/2033	02/07/2033	09/07/2032	04/13/2032	11/21/2031	07/06/2031	02/23/2031	10/17/2030
		Date	16.26	16.01	15.52	15.26	14.76	14.26	14.01	13.52	
		Date	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	06/26/2033	03/26/2033	09/26/2032	
Series C	With optional redemption *	Average life	Years	2.51	2.25	2.25	2.00	2.00	1.76	1.76	1.76
		Final Maturity	Years	09/26/2021	06/26/2021	06/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	12/26/2020
		Date	2.51	2.25	2.25	2.00	2.00	1.76	1.76	1.76	
	Without optional redemption *	Average life	Years	17.34	17.14	16.92	16.68	16.42	16.14	15.83	15.51
		Final Maturity	Years	07/22/2036	05/11/2036	02/22/2036	11/26/2035	08/22/2035	05/11/2035	01/18/2035	09/25/2034
		Date	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01	
		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	92.29%	62,298,264.84	14.87%	96.29%	471,800,000.00	5.21%
Series B	5.52%	3,729,490.70	9.35%	2.65%	13,000,000.00	2.56%
Series C	2.19%	1,477,723.00	7.16%	1.06%	5,200,000.00	1.50%
Issue of Bonds		67,505,478.54			490,000,000.00	
Reserve Fund	7.16%	4,833,688.78		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,039,873.98	-0.549%	
Servicer ppal collect not yet credited	218,938.45		
Servicer ints collect not yet credited	4,511.75		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.190%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General				
		Current	At constitution date	
Count		1,750	4,839	
Principal				
Principal outstanding		66,389,041.10	490,013,794.84	
Average loan		37,936.59	101,263.44	
Minimum		142.73	31,116.85	
Maximum		187,090.86	296,052.94	
Interest rate				
Weighted average (wac)		0.46%	3.00%	
Minimum		0.00%	2.41%	
Maximum		3.37%	4.41%	
Final maturity				
Weighted average (WARM) (months)		136	290	
Minimum		05/03/2019	11/22/2009	
Maximum		06/23/2038	06/23/2038	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.77	6.79		
10.01 - 20%	9.39	15.57		
20.01 - 30%	26.95	25.54	0.04	23.23
30.01 - 40%	31.52	35.70	0.01	38.44
40.01 - 50%	29.19	44.81	0.09	47.42
50.01 - 60%	0.18	50.24	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	32.96			73.48
Minimum	0.19			22.46
Maximum	50.70			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

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Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.32%	0.34%	0.31%	0.49%
Annual Percentage Rate (CPR)	5.73%	3.73%	4.05%	3.70%	5.75%

Geographic distribution

	Current	At constitution date
Andalucia	8.08%	8.14%
Aragon	1.76%	2.18%
Asturias	2.35%	2.18%
Balearic Islands	2.10%	1.66%
Basque Country	17.30%	13.03%
Canary Islands	2.83%	3.70%
Cantabria	2.54%	2.31%
Castilla-La Mancha	2.84%	2.45%
Castilla-Leon	5.87%	5.24%
Catalonia	17.19%	17.44%
Extremadura	0.46%	0.60%
Galicia	4.84%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.61%	25.84%
Murcia	1.77%	2.52%
Navarra	0.70%	0.84%
Valencia	5.42%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	34	9,102.99	321.88	0.00	9,424.87	3.43	1,466,969.07	1,476,393.94	58.26	33.64
from > 1 to = 2 months	7	3,911.18	143.69	0.00	4,054.87	1.48	183,890.45	187,945.32	7.42	27.20
from > 2 to = 3 months	1	2,877.33	90.30	0.00	2,967.63	1.08	80,864.18	83,831.81	3.31	25.55
from > 3 to = 6 months	2	2,673.45	144.31	0.00	2,817.76	1.03	77,192.82	80,010.58	3.16	35.48
from > 6 to < 12 months	4	10,136.89	549.30	0.00	10,686.19	3.89	120,460.23	131,146.42	5.18	31.47
from = 12 to < 18 months	2	7,103.73	605.41	0.00	7,709.14	2.81	62,773.60	70,482.74	2.78	38.09
from = 18 to < 24 months	2	13,129.45	785.28	0.00	13,914.73	5.06	67,631.56	81,546.29	3.22	35.50
from ≥ 2 years	9	198,756.97	24,408.66	0.00	223,165.63	81.23	199,615.20	422,780.83	16.68	47.83
Subtotal	61	247,691.99	27,048.83	0.00	274,740.82	100.00	2,259,397.11	2,534,137.93	100.00	34.48
Total	61	247,691.99	27,048.83	0.00	274,740.82		2,259,397.11	2,534,137.93		

Additional information