

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current Fitch / Moody's	Original
Series A ES0313547004	02/24/2004 4,718	12,157.27 57,357,999.86 12.16%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 12/27/2019 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2019 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0313547012	02/24/2004 130	25,253.15 3,282,909.50 25.25%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.1470% 12/27/2019 9.486767 Gross 7.684281 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	AAAsf Aa3 (sf)	A A2
Series C ES0313547020	02/24/2004 52	25,014.92 1,300,775.84 25.01%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.7970% 12/27/2019 50.949833 Gross 41.269365 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf A3 (sf)	BBB Baa3
Total		61,941,685.20	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	1.58	1.57	1.36	1.35	1.34	1.14	1.13	1.13
		Final Maturity	Years	04/23/2021	04/19/2021	02/02/2021	01/30/2021	01/27/2021	11/14/2020	11/12/2020	11/09/2020
	Without optional redemption *	Average life	Years	4.91	4.69	4.46	4.28	4.11	3.91	3.76	3.62
		Final Maturity	Years	08/20/2024	06/03/2024	03/12/2024	01/04/2024	11/02/2023	08/23/2023	06/28/2023	05/07/2023
Series B	With optional redemption *	Average life	Years	1.58	1.57	1.36	1.35	1.34	1.14	1.13	1.13
		Final Maturity	Years	04/23/2021	04/19/2021	02/02/2021	01/30/2021	01/27/2021	11/14/2020	11/12/2020	11/09/2020
	Without optional redemption *	Average life	Years	11.99	11.55	11.43	11.00	10.59	10.53	10.15	9.79
		Final Maturity	Years	09/19/2031	04/10/2031	02/27/2031	09/23/2030	04/25/2030	04/05/2030	11/17/2029	07/07/2029
Series C	With optional redemption *	Average life	Years	1.58	1.57	1.36	1.35	1.34	1.14	1.13	1.13
		Final Maturity	Years	04/23/2021	04/19/2021	02/02/2021	01/30/2021	01/27/2021	11/14/2020	11/12/2020	11/09/2020
	Without optional redemption *	Average life	Years	14.00	13.68	13.83	13.52	13.19	13.39	13.05	12.71
		Final Maturity	Years	09/20/2033	05/28/2033	07/22/2033	03/29/2033	12/01/2032	02/10/2033	10/11/2032	06/08/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.60%	57,357,999.86	15.31%	96.29%	471,800,000.00
Series B	5.30%	3,282,909.50	10.01%	2.65%	13,000,000.00
Series C	2.10%	1,300,775.84	7.91%	1.06%	5,200,000.00
Issue of Bonds		61,941,685.20			490,000,000.00
Reserve Fund	7.91%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	6,089,853.52	-0.619%
Servicer ppal collect not yet credited	71,094.70	
Servicer ints collect not yet credited	1,588.13	
Liabilities	Available	Balance
Subordinated Loan L/T		4,900,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,665	4,839	
Principal			
Principal outstanding	60,929,104.43	490,013,794.84	
Average loan	36,594.06	101,263.44	
Minimum	97.83	31,116.85	
Maximum	182,214.69	296,052.94	
Interest rate			
Weighted average (wac)	0.43%	3.00%	
Minimum	0.00%	2.41%	
Maximum	2.37%	4.41%	
Final maturity			
Weighted average (WARM) (months)	132	290	
Minimum	11/02/2019	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.25	6.96	
10.01 - 20%	11.28	16.14	
20.01 - 30%	27.22	0.04	23.23
30.01 - 40%	33.68	0.01	38.44
40.01 - 50%	24.57	0.09	47.42
50.01 - 60%		0.53	56.94
60.01 - 70%		21.53	67.84
70.01 - 80%		77.81	75.21
Weighted average (WALTV)	31.82	73.48	
Minimum	0.14	22.46	
Maximum	49.41	79.79	

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

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Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.33%	0.40%	0.37%	0.49%
Annual Percentage Rate (CPR)	3.22%	3.87%	4.68%	4.37%	5.71%

Geographic distribution

	Current	At constitution date
Andalucia	8.12%	8.14%
Aragon	1.75%	2.18%
Asturias	2.31%	2.18%
Balearic Islands	2.11%	1.66%
Basque Country	17.49%	13.03%
Canary Islands	2.79%	3.70%
Cantabria	2.57%	2.31%
Castilla-La Mancha	2.86%	2.45%
Castilla-Leon	5.84%	5.24%
Catalonia	17.52%	17.44%
Extremadura	0.41%	0.60%
Galicia	4.76%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.26%	25.64%
Murcia	1.70%	2.52%
Navarra	0.68%	0.84%
Valencia	5.48%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	23	6,828.02	162.36	0.00	6,990.38	2.32	1,075,849.14	1,082,839.52	47.07	29.87
from > 1 to = 2 months	5	2,651.99	54.51	0.00	2,706.50	0.90	79,992.76	82,699.26	3.60	18.17
from > 2 to = 3 months	6	7,023.42	308.40	0.00	7,331.82	2.43	215,513.58	222,845.40	9.69	27.26
from > 3 to = 6 months	7	8,340.89	508.68	0.00	8,849.57	2.93	229,359.45	238,209.02	10.36	31.03
from > 6 to < 12 months	1	2,446.08	157.01	0.00	2,603.09	0.86	46,300.38	48,903.47	2.13	40.68
from = 12 to < 18 months	3	13,986.29	762.36	0.00	14,748.65	4.89	92,197.56	106,946.21	4.65	32.74
from = 18 to < 24 months	2	12,715.23	524.88	0.00	13,240.11	4.39	32,406.83	45,646.94	1.98	27.52
from ≥ 2 years	10	219,591.86	25,501.44	0.00	245,093.30	81.27	227,114.05	472,207.35	20.53	46.99
Subtotal	57	273,583.78	27,979.64	0.00	301,563.42	100.00	1,998,733.75	2,300,297.17	100.00	31.58
Total	57	273,583.78	27,979.64	0.00	301,563.42		1,998,733.75	2,300,297.17		

Additional information