

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents
 Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	17,681.65 181,997,223.45 17.68%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2017 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	36,816.21 7,878,668.94 36.82%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1490% 09/15/2017 14.018795 Gross 11.355224 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	A1sf Asf	A2 A
Series C ES0313548028	03/09/2004 193	36,739.91 7,090,802.63 36.74%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6690% 09/15/2017 62.812999 Gross 50.878529 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	Baa2sf BBB-sf	Baa3 BBB
Total		196,966,695.02	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Optionality	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.81	3.61	3.41	3.22	3.03	2.85	2.68	2.51
		Final Maturity	Years	04/07/2021	01/21/2021	11/10/2020	09/01/2020	06/25/2020	04/20/2020	02/17/2020	12/16/2019
	Without optional redemption *	Average life	Years	6.50	6.20	5.92	5.65	5.41	5.18	4.96	4.76
		Final Maturity	Years	12/14/2023	08/25/2023	05/14/2023	02/07/2023	11/09/2022	08/19/2022	05/31/2022	03/19/2022
Series B	With optional redemption *	Average life	Years	3.81	3.61	3.41	3.22	3.03	2.85	2.68	2.51
		Final Maturity	Years	04/07/2021	01/21/2021	11/10/2020	09/01/2020	06/25/2020	04/20/2020	02/17/2020	12/16/2019
	Without optional redemption *	Average life	Years	6.50	6.20	5.92	5.65	5.41	5.18	4.96	4.76
		Final Maturity	Years	12/14/2023	08/25/2023	05/14/2023	02/07/2023	11/09/2022	08/18/2022	05/31/2022	03/19/2022
Series C	With optional redemption *	Average life	Years	3.81	3.61	3.41	3.22	3.03	2.85	2.68	2.51
		Final Maturity	Years	04/07/2021	01/21/2021	11/10/2020	09/01/2020	06/25/2020	04/20/2020	02/17/2020	12/16/2019
	Without optional redemption *	Average life	Years	6.50	6.20	5.92	5.65	5.41	5.18	4.96	4.76
		Final Maturity	Years	12/14/2023	08/25/2023	05/14/2023	02/07/2023	11/09/2022	08/18/2022	05/31/2022	03/19/2022

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE		% CE	% CE
Series A	92.40%	181,997,223.45	13.03%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	7,878,668.94	9.03%	2.00%	21,400,000.00	3.30%
Series C	3.60%	7,090,802.63	5.43%	1.80%	19,300,000.00	1.50%
Issue of Bonds		196,966,695.02			1,070,000,000.00	
Reserve Fund	5.43%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,939,045.20	-0.460%	
Servicer ppal collect not yet credited	793,798.91		
Servicer ints collect not yet credited	32,056.71		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Count	Current	At constitution date
Principal	4,363		12,377
Principal outstanding		193,982,879.67	1,070,001,023.98
Average loan		44,460.89	86,450.76
Minimum		21.12	19,271.74
Maximum		204,536.22	300,000.00
Interest rate			
Weighted average (wac)		0.54%	3.02%
Minimum		0.15%	2.36%
Maximum		3.93%	5.00%
Final maturity			
Weighted average (WARM) (months)		158	272
Minimum		08/01/2017	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.05	6.78	0.31	7.34
10.01 - 20%	10.76	15.49	2.21	15.99
20.01 - 30%	17.17	25.37	5.11	25.68
30.01 - 40%	21.05	35.17	8.44	35.59
40.01 - 50%	18.15	45.00	12.56	45.32
50.01 - 60%	21.28	54.70	16.33	55.28
60.01 - 70%	7.53	63.33	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	38.28		64.30	
Minimum	0.03		0.37	
Maximum	68.94		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.38%	0.38%	0.35%	0.50%
Annual Percentage Rate (CPR)	4.28%	4.43%	4.46%	4.09%	5.84%

Geographic distribution		
	Current	At constitution date
Andalucia	8.43%	9.01%
Aragon	1.37%	1.72%
Asturias	1.85%	1.99%
Balearic Islands	1.89%	1.72%
Basque Country	15.41%	12.75%
Canary Islands	2.46%	2.96%
Cantabria	2.33%	2.65%
Castilla-La Mancha	2.29%	1.89%
Castilla-Leon	4.40%	4.31%
Catalonia	21.36%	17.54%
Extremadura	0.68%	0.65%
Galicia	3.11%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.49%	26.23%
Melilla		0.00%
Murcia	1.66%	2.03%
Navarra	0.29%	0.60%
Valencia	5.93%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	95	26,045.09	749.99	2,686.98	29,482.06	4.82	4,436,350.31	4,465,832.37	50.44	28.65
from > 1 to ≤ 2 months	16	9,703.06	451.85	0.00	10,154.91	1.66	705,190.82	715,345.73	8.08	28.51
from > 2 to ≤ 3 months	15	14,389.13	776.54	0.00	15,165.67	2.48	628,793.30	643,958.97	7.27	28.48
from > 3 to ≤ 6 months	10	13,810.61	647.28	0.00	14,457.89	2.37	339,391.38	353,849.27	4.00	31.49
from > 6 to < 12 months	15	51,780.85	3,950.12	0.00	55,730.97	9.12	815,527.56	871,258.53	9.84	35.01
from ≥ 12 to < 18 months	6	37,659.93	2,455.04	0.00	40,114.97	6.56	314,332.94	354,447.91	4.00	24.54
from ≥ 18 to < 24 months	1	5,681.64	868.76	0.00	6,550.40	1.07	41,489.62	48,040.02	0.54	53.95
from ≥ 2 years	28	380,454.58	58,992.11	0.00	439,446.69	71.91	962,097.53	1,401,544.22	15.83	35.78
Subtotal	186	539,524.89	68,891.69	2,686.98	611,103.56	100.00	8,243,173.46	8,854,277.02	100.00	30.10
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	186	539,524.89	68,891.69	2,686.98	611,103.56		8,243,173.46	8,854,277.02		30.10

Additional information