

**Brief report**

**Date:** 09/30/2017  
**Currency:** EUR

**Date of constitution**  
 03/03/2004

**VAT Reg. no.**  
 V83923425

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Deutsche Bank  
 Bankinter  
 Société Générale

**Bond Underwriters and Placement Agents**

Deutsche Bank AG  
 Société Générale  
 CDC IXIS Capital Markets  
 EBN Banco  
 Dexia Bank  
 Fortis Bank  
 InverCaixa  
 Bankinter

**Bond Paying Agent**

Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Société Générale

**Subordinated Loan**

Bankinter

**Start-up Loan**

Bankinter

**Swap**

Calyon

**Assets Custodian**

Bankinter

**Fund Auditors**

Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313548002	03/09/2004	17,114.11	100,000.00	Floating	0.0000%	12/15/2017	12/15/2017	Aa2sf	Aaa
		10,293	176,155,534.23	1,029,300,000.00	3-M Euribor+0.170%	0.000000 Gross	15.Mar/Jun/Sep/Dec	Quarterly	AA+sf	AAA
			17.11%			0.000000 Net		15.Mar/Jun/Sep/Dec		
Series B	ES0313548010	03/09/2004	35,634.49	100,000.00	Floating	0.1510%	12/15/2017	To be determined	A1sf	A2
		214	7,625,780.86	21,400,000.00	3-M Euribor+0.480%	13.601487 Gross	15.Mar/Jun/Sep/Dec	Quarterly	Asf	A
			35.63%			11.017204 Net		15.Mar/Jun/Sep/Dec		
Series C	ES0313548028	03/09/2004	35,560.64	100,000.00	Floating	0.6710%	12/15/2017	To be determined	Baa2sf	Baa3
		193	6,863,203.52	19,300,000.00	3-M Euribor+1.000%	60.315784 Gross	15.Mar/Jun/Sep/Dec	Quarterly	BBB-sf	BBB
			35.56%			48.855785 Net		15.Mar/Jun/Sep/Dec		
Total			190,644,518.61	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.67	3.47	3.27	3.08	2.89	2.70	2.53	2.49
		Date		05/18/2021	03/02/2021	12/20/2020	10/11/2020	08/03/2020	05/28/2020	03/25/2020	03/12/2020
		Final Maturity	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.25
	Without optional redemption *	Average life	Years	6.45	6.14	5.86	5.60	5.35	5.12	4.91	4.71
		Date		02/23/2024	11/05/2023	07/25/2023	04/20/2023	01/21/2023	10/29/2022	08/12/2022	05/30/2022
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
Series B	With optional redemption *	Average life	Years	3.67	3.47	3.27	3.08	2.89	2.70	2.53	2.49
		Date		05/18/2021	03/02/2021	12/20/2020	10/11/2020	08/03/2020	05/28/2020	03/25/2020	03/12/2020
		Final Maturity	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.25
	Without optional redemption *	Average life	Years	6.45	6.14	5.86	5.60	5.35	5.12	4.91	4.71
		Date		02/23/2024	11/05/2023	07/25/2023	04/20/2023	01/21/2023	10/29/2022	08/12/2022	05/30/2022
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26
Series C	With optional redemption *	Average life	Years	3.67	3.47	3.27	3.08	2.89	2.70	2.53	2.49
		Date		05/18/2021	03/02/2021	12/20/2020	10/11/2020	08/03/2020	05/28/2020	03/25/2020	03/12/2020
		Final Maturity	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.25
	Without optional redemption *	Average life	Years	6.45	6.14	5.86	5.60	5.35	5.12	4.91	4.71
		Date		02/23/2024	11/05/2023	07/25/2023	04/20/2023	01/21/2023	10/29/2022	08/12/2022	05/30/2022
		Final Maturity	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	92.40%	176,155,534.23	13.21%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	7,625,780.86	9.21%	2.00%	21,400,000.00	3.30%
Series C	3.60%	6,863,203.52	5.61%	1.80%	19,300,000.00	1.50%
Issue of Bonds		190,644,518.61			1,070,000,000.00	
Reserve Fund	5.61%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,504,224.53	-0.357%	
Servicer ppal collect not yet credited	672,920.77		
Servicer ints collect not yet credited	30,581.48		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	4,318	12,377	
Principal			
Principal outstanding	190,058,983.03	1,070,001,023.98	
Average loan	44,015.51	86,450.76	
Minimum	20.26	19,271.74	
Maximum	202,945.50	300,000.00	
Interest rate			
Weighted average (wac)	0.52%	3.02%	
Minimum	0.15%	2.36%	
Maximum	3.93%	5.00%	
Final maturity			
Weighted average (WARM) (months)	156	272	
Minimum	10/01/2017	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.15	6.78	0.31	7.34
10.01 - 20%	10.84	15.45	2.21	15.99
20.01 - 30%	17.67	25.39	5.11	25.68
30.01 - 40%	20.91	35.16	8.44	35.59
40.01 - 50%	18.83	45.12	12.56	45.32
50.01 - 60%	20.98	54.75	16.33	55.28
60.01 - 70%	6.62	63.27	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	37.97		64.30	
Minimum	0.03		0.37	
Maximum	68.41		99.77	

# BANKINTER 8 Fondo de Titulización de Activos

## Brief report

Date: 09/30/2017  
Currency: EUR

Date of constitution  
03/03/2004

VAT Reg. no.  
V83923425

Management Company  
Europea de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Deutsche Bank  
Bankinter  
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCaixa  
Bankinter

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Calyon

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.22%	0.31%	0.34%	0.50%
Annual Percentage Rate (CPR)	0.84%	2.65%	3.70%	4.05%	5.79%

### Geographic distribution

	Current	At constitution date
Andalucia	8.43%	9.01%
Aragon	1.36%	1.72%
Asturias	1.85%	1.99%
Balearic Islands	1.90%	1.72%
Basque Country	15.49%	12.75%
Canary Islands	2.43%	2.96%
Cantabria	2.31%	2.65%
Castilla-La Mancha	2.29%	1.89%
Castilla-Leon	4.41%	4.31%
Catalonia	21.35%	17.54%
Extremadura	0.68%	0.65%
Galicia	3.10%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.49%	26.23%
Melilla		0.00%
Murcia	1.66%	2.03%
Navarra	0.29%	0.60%
Valencia	5.90%	10.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	109	29,914.55	1,092.47	2,686.98	33,694.00	5.64	4,861,729.58	4,895,423.58	54.99	30.78
from > 1 to ≤ 2 months	17	14,068.52	600.21	0.00	14,668.73	2.46	751,403.48	766,072.21	8.61	29.15
from > 2 to ≤ 3 months	12	12,040.16	840.68	0.00	12,880.84	2.16	665,985.43	678,866.27	7.63	34.98
from > 3 to ≤ 6 months	7	7,475.15	360.23	0.00	7,835.38	1.31	175,178.35	183,013.73	2.06	30.78
from > 6 to < 12 months	13	42,156.28	3,273.49	0.00	45,429.77	7.61	631,189.62	676,619.39	7.60	34.58
from ≥ 12 to < 18 months	7	31,680.66	2,010.15	0.00	33,690.81	5.64	231,049.38	264,740.19	2.97	29.23
from ≥ 18 to < 24 months	1	6,207.44	932.86	0.00	7,140.30	1.20	40,963.82	48,104.12	0.54	54.02
from ≥ 2 years	27	381,942.16	59,850.35	0.00	441,792.51	73.99	947,850.93	1,389,643.44	15.61	36.89
Subtotal	193	525,484.92	68,960.44	2,686.98	597,132.34	100.00	8,305,350.59	8,902,482.93	100.00	32.04
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	193	525,484.92	68,960.44	2,686.98	597,132.34		8,305,350.59	8,902,482.93		32.04

#### Additional information