

Brief report

Date: 11/30/2017
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	17,114.11 176,155,534.23 17.11%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2017 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2017 "Pass-Through"	Aa2sf Aa+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	35,634.49 7,625,780.86 35.63%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1510% 12/15/2017 13.601487 Gross 11.017204 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf Asf	A2 A
Series C ES0313548028	03/09/2004 193	35,560.64 6,863,203.52 35.56%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6710% 12/15/2017 60.315784 Gross 48.855785 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBB-sf	Baa3 BBB
Total		190,644,518.61	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)							
			0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
Series A	With optional redemption *	Average life	Years	3.53	3.32	2.98	2.93	2.74	2.55	2.37
		Final Maturity	Years	06/25/2021	04/10/2021	12/05/2020	11/17/2020	09/09/2020	07/03/2020	04/29/2020
% Annual equivalent CPR			1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	Without optional redemption *	Average life	Years	5.99	5.69	5.39	5.14	4.90	4.66	4.44
		Final Maturity	Years	12/11/2023	08/23/2023	05/04/2023	02/04/2023	11/06/2022	08/13/2022	05/25/2022
Series B	With optional redemption *	Average life	Years	3.53	3.32	2.98	2.93	2.74	2.55	2.37
		Final Maturity	Years	06/25/2021	04/10/2021	12/05/2020	11/17/2020	09/09/2020	07/03/2020	04/29/2020
Series B	Without optional redemption *	Average life	Years	10.65	10.31	10.20	9.69	9.43	9.20	9.01
		Final Maturity	Years	08/07/2028	04/03/2028	02/25/2028	08/23/2027	05/20/2027	02/25/2027	12/16/2026
Series C	With optional redemption *	Average life	Years	3.53	3.32	2.98	2.93	2.74	2.55	2.37
		Final Maturity	Years	06/25/2021	04/10/2021	12/05/2020	11/17/2020	09/09/2020	07/03/2020	04/29/2020
Series C	Without optional redemption *	Average life	Years	11.80	11.57	11.68	11.19	11.04	10.91	10.81
		Final Maturity	Years	09/29/2029	07/06/2029	08/15/2029	02/19/2029	12/27/2028	11/10/2028	10/02/2028
Date			06/15/2022	03/15/2022	09/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020
Date			06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	12/15/2032	09/15/2032
Date			06/25/2021	04/10/2021	12/05/2020	11/17/2020	09/09/2020	07/03/2020	04/29/2020	04/17/2020
Date			06/15/2022	03/15/2022	09/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020
Date			06/15/2037	03/15/2037	09/15/2037	06/15/2037	12/15/2037	06/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.40%	176,155,534.23	13.21%	96.20%	1,029,300,000.00
Series B	4.00%	7,625,780.86	9.21%	2.00%	21,400,000.00
Series C	3.60%	6,863,203.52	5.61%	1.80%	19,300,000.00
Issue of Bonds		190,644,518.61			1,070,000,000.00
Reserve Fund	5.61%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets		Balance	
		Interest	Interest
Treasury Account		16,228,157.08	-0.350%
Servicer ppal collect not yet credited		753,247.41	
Servicer ints collect not yet credited		26,571.60	
Liabilities		Available	Balance
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	
		At constitution date	At constitution date
Count		4,252	12,377
Principal			
Principal outstanding		185,438,292.64	1,070,001,023.98
Average loan		43,612.02	86,450.76
Minimum		13.67	19,271.74
Maximum		201,345.84	300,000.00
Interest rate			
Weighted average (wac)		0.51%	3.02%
Minimum		0.15%	2.36%
Maximum		3.93%	5.00%
Final maturity			
Weighted average (WARM) (months)		155	272
Minimum		12/01/2017	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	
		At constitution date	At constitution date
		% Pool	% LTV
0.01 - 10%		4.19	6.74
10.01 - 20%		11.12	15.48
20.01 - 30%		18.10	25.44
30.01 - 40%		20.99	35.19
40.01 - 50%		18.97	45.19
50.01 - 60%		20.42	54.64
60.01 - 70%		6.22	63.00
70.01 - 80%			
80.01 - 90%			
90.01 - 100%			
Weighted average (WALTV)		37.64	64.30
Minimum		0.01	0.37
Maximum		67.89	99.77

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.26%	0.27%	0.35%	0.49%
Annual Percentage Rate (CPR)	4.52%	3.07%	3.20%	4.12%	5.77%

Geographic distribution		
	Current	At constitution date
Andalucia	8.40%	9.01%
Aragon	1.37%	1.72%
Asturias	1.85%	1.99%
Balearic Islands	1.92%	1.72%
Basque Country	15.54%	12.75%
Canary Islands	2.40%	2.96%
Cantabria	2.29%	2.65%
Castilla-La Mancha	2.31%	1.89%
Castilla-Leon	4.36%	4.31%
Catalonia	21.44%	17.54%
Extremadura	0.69%	0.65%
Galicia	3.07%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.53%	26.23%
Melilla		0.00%
Murcia	1.65%	2.03%
Navarra	0.29%	0.60%
Valencia	5.83%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	98	27,421.80	767.18	2,686.98	30,875.96	5.32	4,702,417.04	4,733,293.00	54.84	28.39
from > 1 to ≤ 2 months	20	16,269.35	566.00	0.00	16,835.35	2.90	1,015,802.04	1,032,637.39	11.96	30.26
from > 2 to ≤ 3 months	9	7,667.73	392.66	0.00	8,060.39	1.39	318,273.71	326,334.10	3.78	28.71
from > 3 to ≤ 6 months	12	16,394.23	780.84	0.00	17,175.07	2.96	355,770.11	372,945.18	4.32	27.47
from > 6 to < 12 months	10	38,159.18	3,142.04	0.00	41,301.22	7.12	553,541.10	594,842.32	6.89	39.59
from ≥ 12 to < 18 months	6	26,101.62	1,576.08	0.00	27,677.70	4.77	210,131.19	237,808.89	2.76	29.64
from ≥ 18 to < 24 months	2	12,792.50	590.02	0.00	13,382.52	2.31	16,746.07	30,128.59	0.35	17.52
from ≥ 2 years	27	366,353.01	58,198.54	0.00	424,551.55	73.22	879,338.70	1,303,890.25	15.11	36.90
Subtotal	184	511,159.42	66,013.36	2,686.98	579,859.76	100.00	8,052,019.96	8,631,879.72	100.00	30.19
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	184	511,159.42	66,013.36	2,686.98	579,859.76		8,052,019.96	8,631,879.72		30.19

Additional information