

Brief report

Date: 12/31/2017
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

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Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	16,556.10 170,411,937.30 16.56%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2018 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	34,472.62 7,377,140.68 34.47%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1510% 03/15/2018 13.013414 Gross 10.540865 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3(sf) Asf	A2 A
Series C ES0313548028	03/09/2004 193	34,401.18 6,639,427.74 34.40%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6710% 03/15/2018 57.707979 Gross 46.743463 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1(sf) BBB-sf	Baa3 BBB
Total		184,428,505.72	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
% Annual equivalent CPR				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.52	3.17	2.97	2.78	2.74	2.55	2.38	2.35
		Date	06/21/2021	02/14/2021	12/04/2020	09/24/2020	09/09/2020	07/04/2020	04/30/2020	04/19/2020	
		Final Maturity	Years	4.50	4.00	3.75	3.50	3.50	3.25	3.00	3.00
	Without optional redemption *	Average life	Years	5.97	5.66	5.38	5.14	4.90	4.67	4.45	4.27
		Date	12/04/2023	08/10/2023	05/01/2023	02/03/2023	11/06/2022	08/14/2022	05/28/2022	03/24/2022	
		Final Maturity	Years	15.76	15.26	14.76	14.51	14.01	13.51	13.01	12.76
Series B	With optional redemption *	Average life	Years	3.52	3.17	2.97	2.78	2.74	2.55	2.38	2.35
		Date	06/21/2021	02/14/2021	12/04/2020	09/24/2020	09/09/2020	07/04/2020	04/30/2020	04/19/2020	
		Final Maturity	Years	4.50	4.00	3.75	3.50	3.50	3.25	3.00	3.00
	Without optional redemption *	Average life	Years	10.62	10.49	10.19	9.69	9.43	9.21	9.03	8.61
		Date	07/24/2028	06/08/2028	02/19/2028	08/20/2027	05/20/2027	02/28/2027	12/22/2026	07/24/2026	
		Final Maturity	Years	17.51	17.26	16.76	16.51	16.01	15.51	15.01	14.76
Series C	With optional redemption *	Average life	Years	3.52	3.17	2.97	2.78	2.74	2.55	2.38	2.35
		Date	06/21/2021	02/14/2021	12/04/2020	09/24/2020	09/09/2020	07/04/2020	04/30/2020	04/19/2020	
		Final Maturity	Years	4.50	4.00	3.75	3.50	3.50	3.25	3.00	3.00
	Without optional redemption *	Average life	Years	11.76	11.83	11.66	11.18	11.04	10.92	10.83	10.39
		Date	09/14/2029	10/11/2029	08/08/2029	02/16/2029	12/28/2028	11/14/2028	10/10/2028	05/01/2028	
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	92.40%	170,411,937.30	13.40%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	7,377,140.68	9.40%	2.00%	21,400,000.00	3.30%
Series C	3.60%	6,639,427.74	5.80%	1.80%	19,300,000.00	1.50%
Issue of Bonds		184,428,505.72			1,070,000,000.00	
Reserve Fund	5.80%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,018,587.80	-0.291%	
Servicer ppal collect not yet credited	1,410,549.54		
Servicer ints collect not yet credited	31,654.30		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,212	12,377	
Principal			
Principal outstanding	182,524,532.68	1,070,001,023.98	
Average loan	43,334.41	86,450.76	
Minimum	18.97	19,271.74	
Maximum	200,545.41	300,000.00	
Interest rate			
Weighted average (wac)	0.50%	3.02%	
Minimum	0.15%	2.36%	
Maximum	3.81%	5.00%	
Final maturity			
Weighted average (WARM) (months)	155	272	
Minimum	01/03/2018	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.24	6.72	0.31	7.34
10.01 - 20%	11.26	15.52	2.21	15.99
20.01 - 30%	18.18	25.41	5.11	25.68
30.01 - 40%	21.38	35.18	8.44	35.59
40.01 - 50%	18.86	45.27	12.56	45.32
50.01 - 60%	20.35	54.61	16.33	55.28
60.01 - 70%	5.73	62.94	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	37.44		64.30	
Minimum	0.03		0.37	
Maximum	67.63		99.77	

Additional information

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.48%	0.35%	0.36%	0.50%
Annual Percentage Rate (CPR)	8.35%	5.58%	4.13%	4.27%	5.79%

Geographic distribution

	Current	At constitution date
Andalucia	8.40%	9.01%
Aragon	1.34%	1.72%
Asturias	1.85%	1.99%
Balearic Islands	1.93%	1.72%
Basque Country	15.57%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.28%	2.65%
Castilla-La Mancha	2.32%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.37%	17.54%
Extremadura	0.69%	0.65%
Galicia	3.07%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.64%	26.23%
Melilla		0.00%
Murcia	1.65%	2.03%
Navarra	0.28%	0.60%
Valencia	5.83%	10.69%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total		%	%		
<i>Delinquencies</i>										
Up to 1 month	89	22,392.06	637.35	2,686.98	25,716.39	4.61	4,047,568.25	4,073,284.64	54.46	27.14
from > 1 to ≤ 2 months	14	12,013.79	353.10	0.00	12,366.89	2.22	654,095.54	666,462.43	8.91	23.30
from > 2 to ≤ 3 months	10	9,227.35	406.61	0.00	9,633.96	1.73	336,974.67	346,608.63	4.63	23.21
from > 3 to ≤ 6 months	11	15,775.90	726.77	0.00	16,502.67	2.96	385,643.31	402,145.98	5.38	31.04
from > 6 to < 12 months	10	32,096.18	1,989.28	0.00	34,085.46	6.11	376,327.63	410,413.09	5.49	30.95
from ≥ 12 to < 18 months	4	23,188.44	1,945.24	0.00	25,133.68	4.50	251,885.23	277,018.91	3.70	42.04
from ≥ 18 to < 24 months	3	19,306.54	1,146.79	0.00	20,453.33	3.66	89,674.61	110,127.94	1.47	35.57
from ≥ 2 years	26	357,518.66	56,737.60	0.00	414,256.26	74.22	778,725.11	1,192,981.37	15.95	35.52
Subtotal	167	491,518.92	63,942.74	2,686.98	558,148.64	100.00	6,920,894.35	7,479,042.99	100.00	28.42
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	167	491,518.92	63,942.74	2,686.98	558,148.64		6,920,894.35	7,479,042.99		28.42

Additional information