BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 05/31/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	15,910.50 163,766,776.50 15.91%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2018 "Pass-Through"	Aa1 AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	33,128.37 7,089,471.18 33.13%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1530% 06/15/2018 12.953193 Gross 10.492086 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3(sf) A+(sf)	A2 A
Series C ES0313548028	03/09/2004 193	33,059.71 6,380,524.03 33.06%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6730% 06/15/2018 56.859028 Gross 46.055813 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1(sf) BBB(sf)	Baa3 BBB
Total		177,236,771.71	1.070.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	3.20	3.00	2.81	2.77	2.59	2.41	2.38	2.21
			Date	05/25/2021	03/15/2021	01/04/2021	12/21/2020	10/15/2020	08/10/2020	07/31/2020	05/29/2020
		Final Maturity	Years	4.00	3.76	3.51	3.51	3.25	3.00	3.00	2.76
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	Without optional redemption *	Average life	Years	5.83	5.55	5.29	5.04	4.83	4.61	4.41	4.24
			Date	01/11/2024	10/01/2023	06/27/2023	03/28/2023	01/11/2023	10/24/2022	08/09/2022	06/09/2022
		Final Maturity	Years	15.52	15.01	14.52	14.01	13.76	13.26	12.76	12.51
			Date	09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	12/15/2030	09/15/2030
Series B	With optional redemption *	Average life	Years	3.20	3.00	2.81	2.77	2.59	2.41	2.38	2.21
			Date	05/25/2021	03/15/2021	01/04/2021	12/21/2020	10/15/2020	08/10/2020	07/31/2020	05/29/2020
		Final Maturity	Years	4.00	3.76	3.51	3.51	3.25	3.00	3.00	2.76
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	Without optional redemption *	Average life	Years	10.81	10.51	10.25	10.01	9.55	9.36	9.21	8.81
			Date	01/01/2029	09/15/2028	06/09/2028	03/15/2028	09/30/2027	07/23/2027	05/27/2027	01/03/2027
		Final Maturity	Years	17.26	17.01	16.52	16.26	15.76	15.26	14.76	14.52
			Date	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	12/15/2032	09/15/2032
Series C	With optional redemption *	Average life	Years	3.20	3.00	2.81	2.77	2.59	2.41	2.38	2.21
			Date	05/25/2021	03/15/2021	01/04/2021	12/21/2020	10/15/2020	08/10/2020	07/31/2020	05/29/2020
		Final Maturity	Years	4.00	3.76	3.51	3.51	3.25	3.00	3.00	2.76
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	Without optional redemption *	Average life	Years	12.05	11.89	11.76	11.66	11.23	11.15	11.10	10.68
			Date	03/30/2030	01/30/2030	12/14/2029	11/08/2029	06/02/2029	05/05/2029	04/16/2029	11/15/2028
		Final Maturity	Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.40%	163,766,776.50	13.64%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	7,089,471.18	9.64%	2.00%	21,400,000.00	3.30%
Series C	3.60%	6,380,524.03	6.04%	1.80%	19,300,000.00	1.50%
Issue of Bonds		177,236,771.71			1,070,000,000.00	
Reserve Fund	6.04%	10,700,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		15,872,937.36	-0.355%
Servicer ppal collect not yet credited		666,457.74	
Servicer ints collect not yet credited		21,188.83	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	4,033	12,377
Principal		
Principal outstanding	172,289,121.01	1,070,001,023.98
Average loan	42,719.84	86,450.76
Minimum	16.82	19,271.74
Maximum	196,537.26	300,000.00
Interest rate		
Weighted average (wac)	0.45%	3.02%
Minimum	0.05%	2.36%
Maximum	3.81%	5.00%
Final maturity		
Weighted average (WARM) (months)	151	272
Minimum	06/04/2018	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	4.69	6.72	0.31	7.34
10.01 - 20%	11.92	15.45	2.21	15.99
20.01 - 30%	19.51	25.35	5.11	25.68
30.01 - 40%	21.14	35.10	8.44	35.59
40.01 - 50%	19.48	45.24	12.56	45.32
50.01 - 60%	18.82	54.44	16.33	55.28
60.01 - 70%	4.25	62.55	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%	0.07	81.35	29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		36.99		64.30
Minimum		0.02		0.37
Maximum		2,545.30		99.77

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 ☎ +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.30%	0.37%	0.32%	0.49%
Annual Percentage Rate (CPR)	3.93%	3.55%	4.29%	3.75%	5.72%

Geographic distribution

	Current	At constitution date
Andalucia	8.37%	9.01%
Aragon	1.34%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.95%	1.72%
Basque Country	15.68%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.25%	2.65%
Castilla-La Mancha	2.34%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	21.39%	17.54%
Extremadura	0.69%	0.65%
Galicia	3.00%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.70%	26.23%
Melilla		0.00%
Murcia	1.63%	2.03%
Navarra	0.28%	0.60%
Valencia	5.78%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	90	23,167.87	593.19	2,686.98	26,448.04	4.62	4,292,588.53	4,319,036.57	59.11	29.83
from > 1 to = 2 months	16	9,942.36	295.04	0.00	10,237.40	1.79	430,568.89	440,806.29	6.03	18.90
from > 2 to = 3 months	7	6,921.93	295.42	0.00	7,217.35	1.26	246,568.24	253,785.59	3.47	30.17
from > 3 to = 6 months	9	16,211.15	835.39	0.00	17,046.54	2.98	433,289.61	450,336.15	6.16	39.88
from > 6 to < 12 months	8	20,481.08	1,247.48	0.00	21,728.56	3.80	302,248.18	323,976.74	4.43	28.21
from = 12 to < 18 months	3	15,196.32	829.00	0.00	16,025.32	2.80	128,501.25	144,526.57	1.98	43.45
from = 18 to < 24 months	3	31,047.50	1,522.59	0.00	32,570.09	5.69	137,061.56	169,631.65	2.32	36.75
from = 2 years	26	382,311.42	58,531.91	0.00	440,843.33	77.05	764,121.05	1,204,964.38	16.49	38.37
Subtotal	162	505,279.63	64,150.02	2,686.98	572,116.63	100.00	6,734,947.31	7,307,063.94	100.00	30.62
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	162	505,279.63	64,150.02	2,686.98	572,116.63		6,734,947.31	7,307,063.94		30.62

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