

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents
 Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313548002	03/09/2004	10,293	15,367.02	100,000.00	Floating	0.0000%	12/15/2040	09/17/2018	Aa1	Aaa
				158,172,736.86	1,029,300,000.00	3-M Euribor+0.170%	0.000000 Gross	Quarterly	"Pass-Through"	AAA	AAA
				15.37%		15.Mar/Jun/Sep/Dec	0.000000 Net	15.Mar/Jun/Sep/Dec			
Series B	ES0313548010	03/09/2004	214	31,996.76	100,000.00	Floating	0.1590%	12/15/2040	To be determined	Aa1	A2
				6,847,306.64	21,400,000.00	3-M Euribor+0.480%	0.1590% Gross	Quarterly	"Pass-Through"	A+(sf)	A
				32.00%		15.Mar/Jun/Sep/Dec	13.283988 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
							10.760030 Net		deferred start /		
									Securitized		
Series C	ES0313548028	03/09/2004	193	31,930.44	100,000.00	Floating	0.6790%	12/15/2040	To be determined	A2	Baa3
				6,162,574.92	19,300,000.00	3-M Euribor+1.000%	0.6790% Gross	Quarterly	"Pass-Through"	BBB+	BBB
				31.93%		15.Mar/Jun/Sep/Dec	56.610896 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
							45.854826 Net		deferred start /		
									Securitized		
Total				171,182,618.42	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years
				0.08	0.17	0.25	0.34	0.42	0.51	0.60		
				% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	3.05	2.85	2.65	2.46	2.43	2.24	2.22	2.04	
		Date	07/01/2021	04/19/2021	02/07/2021	11/28/2020	11/17/2020	09/10/2020	08/31/2020	06/28/2020		
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50		
	Without optional redemption *	Average life	Years	5.77	5.49	5.22	4.97	4.75	4.53	4.35	4.15	
		Date	03/21/2024	12/08/2023	09/01/2023	06/01/2023	03/15/2023	12/24/2022	10/18/2022	08/07/2022		
		Final Maturity	Years	15.26	14.76	14.26	13.76	13.51	13.01	12.76		
Series B	With optional redemption *	Average life	Years	3.05	2.85	2.65	2.46	2.43	2.24	2.22	2.04	
		Date	07/01/2021	04/19/2021	02/07/2021	11/28/2020	11/17/2020	09/10/2020	08/31/2020	06/28/2020		
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50		
	Without optional redemption *	Average life	Years	10.92	10.62	10.35	10.11	9.65	9.46	9.04	8.90	
		Date	05/12/2029	01/23/2029	10/17/2028	07/23/2028	02/04/2028	11/27/2027	06/27/2027	05/09/2027		
		Final Maturity	Years	17.01	16.76	16.26	16.01	15.51	15.01	14.76		
Series C	With optional redemption *	Average life	Years	3.05	2.85	2.65	2.46	2.43	2.24	2.22	2.04	
		Date	07/01/2021	04/19/2021	02/07/2021	11/28/2020	11/17/2020	09/10/2020	08/31/2020	06/28/2020		
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.50		
	Without optional redemption *	Average life	Years	12.20	12.05	11.92	11.83	11.39	11.32	10.89	10.85	
		Date	08/24/2030	06/29/2030	05/14/2030	04/10/2030	10/31/2029	10/06/2029	05/01/2029	04/18/2029		
		Final Maturity	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.40%	158,172,736.86	13.85%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,847,306.64	9.85%	2.00%	21,400,000.00	3.30%
Series C	3.60%	6,162,574.92	6.25%	1.80%	19,300,000.00	1.50%
Issue of Bonds		171,182,618.42			1,070,000,000.00	
Reserve Fund	6.25%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,796,717.84	-0.356%	
Servicer ppal collect not yet credited	736,871.08		
Servicer ints collect not yet credited	23,266.26		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	4,008	12,377	
Principal			
Principal outstanding	170,170,192.98	1,070,001,023.98	
Average loan	42,457.63	86,450.76	
Minimum	16.39	19,271.74	
Maximum	195,734.43	300,000.00	
Interest rate			
Weighted average (wac)	0.45%	3.02%	
Minimum	0.05%	2.36%	
Maximum	3.81%	5.00%	
Final maturity			
Weighted average (WARM) (months)	151	272	
Minimum	07/11/2018	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.84	6.77	0.31	7.34
10.01 - 20%	11.77	15.43	2.21	15.99
20.01 - 30%	19.93	25.28	5.11	25.68
30.01 - 40%	21.16	35.08	8.44	35.59
40.01 - 50%	19.90	45.28	11.56	45.32
50.01 - 60%	18.39	54.46	16.33	55.28
60.01 - 70%	3.92	62.51	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%	0.07	80.90	29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	36.15		64.30	
Minimum	0.02		0.37	
Maximum	80.90		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.33%	0.31%	0.33%	0.49%
Annual Percentage Rate (CPR)	4.35%	3.94%	3.61%	3.87%	5.71%

Geographic distribution

	Current	At constitution date
Andalucia	8.33%	9.01%
Aragon	1.34%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.96%	1.72%
Basque Country	15.70%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.28%	2.65%
Castilla-La Mancha	2.35%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.34%	17.54%
Extremadura	0.69%	0.65%
Galicia	2.99%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.78%	26.23%
Melilla		0.00%
Murcia	1.63%	2.03%
Navarra	0.28%	0.60%
Valencia	5.73%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	93	27,788.07	792.31	2,686.98	31,267.36	5.34	4,230,669.99	4,261,937.35	59.21	28.14
from > 1 to = 2 months	8	5,002.34	146.67	0.00	5,149.01	0.88	280,719.31	285,868.32	3.97	23.76
from > 2 to = 3 months	8	7,024.04	305.06	0.00	7,329.10	1.25	235,283.12	242,612.22	3.37	33.56
from > 3 to = 6 months	8	14,540.14	828.92	0.00	15,369.06	2.63	402,816.97	418,186.03	5.81	33.24
from > 6 to < 12 months	10	27,865.20	1,631.73	0.00	29,496.93	5.04	441,865.43	471,362.36	6.55	32.68
from = 12 to < 18 months	4	16,418.38	863.06	0.00	17,281.44	2.95	127,380.20	144,661.64	2.01	35.40
from = 18 to < 24 months	1	13,489.86	758.96	0.00	14,248.82	2.43	64,433.56	78,682.38	1.09	42.52
from = 2 years	28	405,644.01	59,625.00	0.00	465,269.01	79.48	829,932.13	1,295,201.14	17.99	37.91
Subtotal	160	517,772.04	64,951.71	2,686.98	585,410.73	100.00	6,613,100.71	7,198,511.44	100.00	30.27
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	160	517,772.04	64,951.71	2,686.98	585,410.73		6,613,100.71	7,198,511.44		30.27

Additional information