

**Brief report**

**Date:** 08/31/2018  
**Currency:** EUR

**Constitution date**  
03/03/2004

**VAT Reg. no.**  
V83923425

**Management Company**  
Europea de Titulización S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Deutsche Bank  
Bankinter  
Société Générale

**Bond Underwriters and Placement Agents**

Deutsche Bank AG  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCaixa  
Bankinter

**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Subordinated Loan**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313548002	03/09/2004	10,293	15,367.02	100,000.00	Floating	0.0000%	12/15/2040	09/17/2018	Aa1	Aaa
				158,172,736.86	1,029,300,000.00	3-M Euribor+0.170%	0.000000 Gross	Quarterly	"Pass-Through"	AAA	AAA
				15.37%		15.Mar/Jun/Sep/Dec	0.000000 Net	15.Mar/Jun/Sep/Dec			
Series B	ES0313548010	03/09/2004	214	31,996.76	100,000.00	Floating	0.1590%	12/15/2040	To be determined	Aa1	A2
				6,847,306.64	21,400,000.00	3-M Euribor+0.480%	0.1590% Gross	Quarterly	"Pass-Through"	AA-	A
				32.00%		15.Mar/Jun/Sep/Dec	13.283988 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
							10.760030 Net		deferred start /		
									Securitized		
Series C	ES0313548028	03/09/2004	193	31,930.44	100,000.00	Floating	0.6790%	12/15/2040	To be determined	A2	Baa3
				6,162,574.92	19,300,000.00	3-M Euribor+1.000%	0.6790% Gross	Quarterly	"Pass-Through"	BBB+	BBB
				31.93%		15.Mar/Jun/Sep/Dec	56.610896 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
							45.854826 Net		deferred start /		
									Securitized		
Total				171,182,618.42	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.03	2.84	2.65	2.62	2.43	2.25	2.23	2.05
		Date	06/26/2021	04/16/2021	02/05/2021	01/24/2021	11/18/2020	09/12/2020	09/04/2020	07/02/2020	
		Final Maturity	Years	3.75	3.50	3.25	3.25	3.00	2.75	2.50	2.50
	Without optional redemption *	Average life	Years	5.74	5.47	5.21	4.97	4.76	4.55	4.37	4.18
		Date	03/11/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020	
		Final Maturity	Years	15.26	14.76	14.26	13.76	13.51	13.01	12.76	12.26
Series B	With optional redemption *	Average life	Years	3.03	2.84	2.65	2.62	2.43	2.25	2.23	2.05
		Date	06/26/2021	04/16/2021	02/05/2021	01/24/2021	11/18/2020	09/12/2020	09/04/2020	07/02/2020	
		Final Maturity	Years	3.75	3.50	3.25	3.25	3.00	2.75	2.50	2.50
	Without optional redemption *	Average life	Years	10.87	10.59	10.34	10.12	9.67	9.50	9.09	8.97
		Date	04/24/2029	01/11/2029	10/12/2028	07/24/2028	02/12/2028	12/11/2027	07/16/2027	06/02/2027	
		Final Maturity	Years	17.01	16.76	16.26	16.01	15.51	15.01	14.76	14.26
Series C	With optional redemption *	Average life	Years	3.03	2.84	2.65	2.62	2.43	2.25	2.23	2.05
		Date	06/26/2021	04/16/2021	02/05/2021	01/24/2021	11/18/2020	09/12/2020	09/04/2020	07/02/2020	
		Final Maturity	Years	3.75	3.50	3.25	3.25	3.00	2.75	2.50	2.50
	Without optional redemption *	Average life	Years	12.14	12.01	11.91	11.83	11.41	11.36	10.95	10.93
		Date	08/03/2030	06/15/2030	05/08/2030	04/12/2030	11/08/2029	10/21/2029	05/23/2029	05/17/2029	
		Final Maturity	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
		Current		At issue date		% CE
		% CE		% CE		
Series A	92.40%	158,172,736.86	13.85%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,847,306.64	9.85%	2.00%	21,400,000.00	3.30%
Series C	3.60%	6,162,574.92	6.25%	1.80%	19,300,000.00	1.50%
Issue of Bonds		171,182,618.42			1,070,000,000.00	
Reserve Fund	6.25%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,797,311.48	-0.549%	
Servicer ppal collect not yet credited	554,359.03		
Servicer ints collect not yet credited	18,870.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans (PTCs/MCs)**

General			
		Current	At constitution date
Count		3,975	12,377
Principal			
Principal outstanding		166,470,304.06	1,070,001,023.98
Average loan		41,879.32	86,450.76
Minimum		15.52	19,271.74
Maximum		194,127.57	300,000.00
Interest rate			
Weighted average (wac)		0.44%	3.02%
Minimum		0.05%	2.36%
Maximum		3.81%	5.00%
Final maturity			
Weighted average (WARM) (months)		149	272
Minimum		09/09/2018	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.90	6.68	0.31	7.34
10.01 - 20%	11.71	15.32	2.21	15.99
20.01 - 30%	20.64	25.17	5.11	25.68
30.01 - 40%	20.98	35.00	8.44	35.59
40.01 - 50%	20.27	45.15	12.56	45.32
50.01 - 60%	18.01	54.37	16.33	55.28
60.01 - 70%	3.42	62.35	11.61	63.11
70.01 - 80%	0.07	79.99	2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	35.79		64.30	
Minimum	0.02		0.37	
Maximum	79.99		99.77	

# BANKINTER 8 Fondo de Titulización de Activos

## Brief report

Date: 08/31/2018  
Currency: EUR

Constitution date  
03/03/2004

VAT Reg. no.  
V83923425

Management Company  
Europea de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Deutsche Bank  
Bankinter  
Société Générale

### Bond Underwriters and Placement Agents

Deutsche Bank AG  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCaixa  
Bankinter

Bond Paying Agent  
Banco Santander

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Banco Santander

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.27%	0.29%	0.32%	0.49%
Annual Percentage Rate (CPR)	1.23%	3.23%	3.39%	3.72%	5.68%

### Geographic distribution

	Current	At constitution date
Andalucia	8.28%	9.01%
Aragon	1.34%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.97%	1.72%
Basque Country	15.73%	12.75%
Canary Islands	2.34%	2.96%
Cantabria	2.28%	2.65%
Castilla-La Mancha	2.36%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	21.40%	17.54%
Extremadura	0.69%	0.65%
Galicia	2.98%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.79%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.28%	0.60%
Valencia	5.68%	10.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	81	20,960.77	635.38	2,686.98	24,283.13	4.14	3,773,640.40	3,797,923.53	56.96	26.91
from > 1 to = 2 months	11	7,505.99	198.09	0.00	7,704.08	1.31	321,999.86	329,703.94	4.94	14.48
from > 2 to = 3 months	5	3,689.71	166.65	0.00	3,856.36	0.66	138,021.70	141,878.06	2.13	36.31
from > 3 to = 6 months	7	13,597.86	595.44	0.00	14,193.30	2.42	303,174.65	317,367.95	4.76	35.13
from > 6 to < 12 months	11	34,337.24	2,102.01	0.00	36,439.25	6.21	538,017.70	574,456.95	8.62	30.05
from = 12 to < 18 months	4	17,793.98	902.40	0.00	18,696.38	3.18	125,136.66	143,833.04	2.16	35.20
from = 18 to < 24 months	1	14,729.20	808.12	0.00	15,537.32	2.65	63,194.22	78,731.54	1.18	42.55
from = 2 years	27	406,256.24	60,208.27	0.00	466,464.51	79.44	817,525.64	1,283,990.15	19.26	39.17
Subtotal	147	518,870.99	65,616.36	2,686.98	587,174.33	100.00	6,080,710.83	6,667,885.16	100.00	28.41
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	147	518,870.99	65,616.36	2,686.98	587,174.33		6,080,710.83	6,667,885.16		28.41

### Additional information