

Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Underwriters
 Deutsche Bank
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313548002	03/09/2004	14,842.58	100,000.00	Floating	0.0000%	12/15/2040	12/17/2018	Aa1	Aaa
		10,293	152,774,675.94	1,029,300,000.00	3-M Euribor+0.170%	0.000000 Gross	Quarterly	"Pass-Through"	AAA	AAA
			14.84%		15.Mar/Jun/Sep/Dec	0.000000 Net	15.Mar/Jun/Sep/Dec			
Series B	ES0313548010	03/09/2004	30,904.79	100,000.00	Floating	0.1610%	12/15/2040	To be determined	Aa1	A2
		214	6,613,625.06	21,400,000.00	3-M Euribor+0.480%	12/17/2018	Quarterly	"Pass-Through"	AA-	A
			30.90%		15.Mar/Jun/Sep/Dec	12.577391 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						10.187687 Net		deferred start /		
								Secuential		
Series C	ES0313548028	03/09/2004	30,840.73	100,000.00	Floating	0.6810%	12/15/2040	To be determined	A2	Baa3
		193	5,952,260.89	19,300,000.00	3-M Euribor+1.000%	12/17/2018	Quarterly	"Pass-Through"	BBB+	BBB
			30.84%		15.Mar/Jun/Sep/Dec	53.089747 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						43.002695 Net		deferred start /		
								Secuential		
Total			165,340,561.89	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
		Final Maturity	Years	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
		Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020	
	Without optional redemption *	Average life	Years	5.06	5.38	5.11	4.86	4.65	4.43	4.25	4.05
		Final Maturity	Years	05/14/2024	02/01/2024	10/27/2023	07/27/2023	05/12/2023	02/20/2023	12/16/2022	10/04/2022
		Date	09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030	
Series B	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
		Final Maturity	Years	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
		Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020	
	Without optional redemption *	Average life	Years	10.95	10.66	10.40	10.18	9.72	9.54	9.13	9.00
		Final Maturity	Years	08/25/2029	05/12/2029	02/08/2029	11/18/2028	06/03/2028	03/31/2028	10/31/2027	09/16/2027
		Date	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032	
Series C	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
		Final Maturity	Years	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
		Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020	
	Without optional redemption *	Average life	Years	12.27	12.13	12.02	11.95	11.52	11.47	11.04	11.03
		Final Maturity	Years	12/19/2030	10/31/2030	09/22/2030	08/27/2030	03/21/2030	03/04/2030	09/29/2029	09/24/2029
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE		% CE		% CE
Series A	92.40%	152,774,675.94	14.07%	96.20%	1,029,300,000.00
Series B	4.00%	6,613,625.06	10.07%	2.00%	21,400,000.00
Series C	3.60%	5,952,260.89	6.47%	1.80%	19,300,000.00
Issue of Bonds		165,340,561.89			1,070,000,000.00
Reserve Fund	6.47%	10,700,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,542,029.35	-0.549%	
Servicer ppal collect not yet credited	775,870.32		
Servicer ints collect not yet credited	24,508.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,960	12,377	
Principal			
Principal outstanding	164,514,069.31	1,070,001,023.98	
Average loan	41,543.96	86,450.76	
Minimum	7.51	19,271.74	
Maximum	193,321.20	300,000.00	
Interest rate			
Weighted average (wac)	0.44%	3.02%	
Minimum	0.05%	2.36%	
Maximum	3.81%	5.00%	
Final maturity			
Weighted average (WARM) (months)	149	272	
Minimum	10/04/2018	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.00	6.72	0.31	7.34
10.01 - 20%	11.55	15.34	2.21	15.99
20.01 - 30%	20.84	25.06	5.11	25.68
30.01 - 40%	21.35	34.95	8.44	35.59
40.01 - 50%	20.20	45.16	12.56	45.32
50.01 - 60%	17.78	54.31	16.33	55.28
60.01 - 70%	3.22	62.24	11.61	63.11
70.01 - 80%	0.07	79.54	2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	35.63		64.30	
Minimum	0.01		0.37	
Maximum	79.54		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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Europa de Titulización, S.G.F.T

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.25%	0.29%	0.33%	0.48%
Annual Percentage Rate (CPR)	3.53%	2.95%	3.45%	3.94%	5.66%

Geographic distribution		
	Current	At constitution date
Andalucia	8.28%	9.01%
Aragon	1.33%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.94%	1.72%
Basque Country	15.71%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.29%	2.65%
Castilla-La Mancha	2.37%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.44%	17.54%
Extremadura	0.70%	0.65%
Galicia	2.98%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.80%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.28%	0.60%
Valencia	5.68%	10.69%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	106	29,700.24	812.28	2,686.98	33,199.50	5.49	4,480,823.20	4,514,022.70	60.94	25.73	
from > 1 to = 2 months	7	6,631.04	152.90	0.00	6,783.94	1.12	281,727.87	288,511.81	3.90	17.12	
from > 2 to = 3 months	6	3,283.35	137.34	0.00	3,420.69	0.57	138,815.79	142,236.48	1.92	21.46	
from > 3 to = 6 months	11	17,259.92	723.69	0.00	17,983.61	2.97	350,930.34	368,913.95	4.98	29.22	
from > 6 to < 12 months	10	33,653.35	1,987.56	0.00	35,640.91	5.89	552,160.30	587,801.21	7.94	32.95	
from = 12 to < 18 months	4	18,301.77	921.22	0.00	19,222.99	3.18	124,013.89	143,236.88	1.93	35.05	
from ≥ 2 years	28	427,093.06	61,340.08	0.00	488,433.14	80.77	873,890.99	1,362,324.13	18.39	39.34	
	Subtotal	172	535,922.73	66,075.07	2,686.98	604,684.78	100.00	6,802,362.38	7,407,047.16	100.00	27.63
Total	172	535,922.73	66,075.07	2,686.98	604,684.78		6,802,362.38	7,407,047.16			