

Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter

Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	14,842.58 152,774,675.94 14.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/17/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/17/2018 "Pass-Through" Pro rata deferred start / Secuential	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	30,904.79 6,613,625.06 30.90%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1610% 12/17/2018 12.577391 Gross 10.187687 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	30,840.73 5,952,260.89 30.84%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6810% 12/17/2018 53.089747 Gross 43.002695 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		165,340,561.89	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)							
			0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR							
			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
		Final Maturity	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
Series B	With optional redemption *	Average life	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
		Final Maturity	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
Series C	With optional redemption *	Average life	5.66	5.38	5.11	4.86	4.65	4.43	4.25	4.05
		Final Maturity	05/14/2024	02/01/2024	10/27/2023	07/27/2023	05/12/2023	02/20/2023	12/16/2022	10/04/2022
Series A	Without optional redemption *	Average life	15.01	14.50	14.01	13.50	13.25	12.75	12.50	12.00
		Final Maturity	09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030
Series B	Without optional redemption *	Average life	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
		Final Maturity	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
Series C	Without optional redemption *	Average life	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
		Final Maturity	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
Series A	With optional redemption *	Average life	10.95	10.66	10.40	10.18	9.72	9.54	9.13	9.00
		Final Maturity	08/25/2029	05/12/2029	02/08/2029	11/18/2028	06/03/2028	03/31/2028	10/31/2027	09/16/2027
Series B	With optional redemption *	Average life	16.75	16.50	16.01	15.75	15.25	14.75	14.50	14.01
		Final Maturity	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032
Series C	With optional redemption *	Average life	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
		Final Maturity	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
Series A	Without optional redemption *	Average life	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
		Final Maturity	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
Series B	Without optional redemption *	Average life	12.27	12.13	12.02	11.95	11.52	11.47	11.04	11.03
		Final Maturity	12/19/2030	10/31/2030	09/22/2030	08/27/2030	03/21/2030	03/04/2030	09/29/2029	09/24/2029
Series C	Without optional redemption *	Average life	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
		Final Maturity	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.40%	152,774,675.94	14.07%	96.20%	1,029,300,000.00
Series B	4.00%	6,613,625.06	10.07%	2.00%	21,400,000.00
Series C	3.60%	5,952,260.89	6.47%	1.80%	19,300,000.00
Issue of Bonds		165,340,561.89			1,070,000,000.00
Reserve Fund	6.47%	10,700,000.00	1.50%		16,050,000.00

Other financial operations (current)				
Assets		Balance Interest		
		Treasury Account		13,882,573.44
Servicer ppal collect not yet credited		566,244.03		
Servicer ints collect not yet credited		18,929.91		
Liabilities		Available	Balance Interest	
Subordinated Loan L/T			10,700,000.00	5.640%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General					
		Current		At constitution date	
		Count		3,934	
Principal	Principal outstanding	162,458,549.27		1,070,001,023.98	
	Average loan	41,296.02		86,450.76	
	Minimum	7.25		19,271.74	
	Maximum	192,514.45		300,000.00	
	Interest rate				
Interest rate	Weighted average (wac)	0.44%		3.02%	
	Minimum	0.05%		2.36%	
	Maximum	3.81%		5.00%	
Final maturity	Weighted average (WARM) (months)	148		272	
	Minimum	11/05/2018		04/01/2005	
	Maximum	03/31/2038		03/31/2038	
	Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		100.00%		100.00%	

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%		5.00	6.69	0.31	7.34
10.01 - 20%		11.69	15.32	2.21	15.99
20.01 - 30%		20.79	25.00	5.11	25.68
30.01 - 40%		21.56	34.88	8.44	35.59
40.01 - 50%		20.20	45.11	12.56	45.32
50.01 - 60%		17.60	54.17	16.33	55.28
60.01 - 70%		3.10	62.03	11.61	63.11
70.01 - 80%		0.07	79.09	2.87	78.61
80.01 - 90%				29.07	84.37
90.01 - 100%				11.48	93.82
Weighted average (WALTV)		35.46		64.30	
Minimum		0.01		0.37	
Maximum		79.09		99.77	

BANKINTER 8 Fondo de Titulización de Activos

Brief report

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Management Company

Europea de Titulización, S.G.F.T

Originator

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Servicer

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Deutsche Bank

Bankinter

Société Générale

Underwriters

Deutsche Bank

Société Générale

CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaixa

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.26%	0.30%	0.34%	0.48%
Annual Percentage Rate (CPR)	4.33%	3.04%	3.58%	3.99%	5.66%

Geographic distribution

	Current	At constitution date
Andalucía	8.29%	9.01%
Aragón	1.33%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.95%	1.72%
Basque Country	15.74%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.22%	2.65%
Castilla-La Mancha	2.38%	1.89%
Castilla-León	4.36%	4.31%
Catalonia	21.48%	17.54%
Extremadura	0.70%	0.65%
Galicia	2.98%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.76%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.28%	0.60%
Valencia	5.68%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	81	22,038.17	519.39	2,686.98	25,244.54	4.25	3,523,442.47	3,548,687.01	56.78	23.87
from > 1 to = 2 months	6	3,616.47	138.02	0.00	3,754.49	0.63	172,385.26	176,139.75	2.82	19.91
from > 2 to = 3 months	8	7,986.66	306.93	0.00	8,293.59	1.40	301,998.15	310,291.74	4.96	25.21
from > 3 to = 6 months	6	9,700.75	505.00	0.00	10,205.75	1.72	237,918.79	248,124.54	3.97	31.79
from > 6 to < 12 months	9	31,258.66	1,593.02	0.00	32,851.68	5.53	429,596.59	462,448.27	7.40	27.84
from = 12 to < 18 months	3	12,359.12	569.65	0.00	12,928.77	2.17	62,659.96	75,588.73	1.21	26.57
from = 18 to < 24 months	1	6,142.62	361.17	0.00	6,503.79	1.09	60,230.68	66,734.47	1.07	53.77
from ≥ 2 years	28	433,106.95	61,606.73	0.00	494,713.68	83.22	867,057.98	1,361,771.66	21.79	39.32
Subtotal	142	526,209.40	65,599.91	2,686.98	594,496.29	100.00	5,655,289.88	6,249,786.17	100.00	26.83
Total	142	526,209.40	65,599.91	2,686.98	594,496.29		5,655,289.88	6,249,786.17		

Additional information