

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 11/30/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Deutsche Bank

Société Générale

Bankinter

Société Générale

CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaixa

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	14,842.58 152,774,675.94 14.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/17/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/17/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	30,904.79 6,613,625.06 30.90%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1610% 12/17/2018 12.577391 Gross 10.187687 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	30,840.73 5,952,260.89 30.84%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6810% 12/17/2018 53.089747 Gross 43.002695 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	A2 BBB+	Baa3 BBB
Total		165,340,561.89	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85	
			Date	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020	
		Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25	
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020	
	Without optional redemption *	Average life	Years	5.66	5.38	5.11	4.86	4.65	4.43	4.25	4.05	
			Date	05/14/2024	02/01/2024	10/27/2023	07/27/2023	05/12/2023	02/20/2023	12/16/2022	10/04/2022	
Final Maturity		Years	15.01	14.50	14.01	13.50	13.25	12.75	12.50	12.00		
		Date	09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030		
Series B	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85	
			Date	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020	
		Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25	
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020	
	Without optional redemption *	Average life	Years	10.95	10.66	10.40	10.18	9.72	9.54	9.13	9.00	
			Date	08/25/2029	05/12/2029	02/08/2029	11/18/2028	06/03/2028	03/31/2028	10/31/2027	09/16/2027	
Final Maturity		Years	16.75	16.50	16.01	15.75	15.25	14.75	14.50	14.01		
		Date	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032		
Series C	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85	
			Date	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020	
		Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25	
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020	
	Without optional redemption *	Average life	Years	12.13	12.02	11.95	11.52	11.47	11.04	11.03		
			Date	12/19/2030	10/31/2030	09/22/2030	08/27/2030	03/21/2030	03/04/2030	09/29/2029	09/24/2029	
Final Maturity		Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26		
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current	% CE	At issue date		
Series A	92.40%	152,774,675.94	14.07%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,613,625.06	10.07%	2.00%	21,400,000.00	3.30%
Series C	3.60%	5,952,260.89	6.47%	1.80%	19,300,000.00	1.50%
Issue of Bonds		165,340,561.89			1,070,000,000.00	
Reserve Fund	6.47%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,924,090.88	-0.549%	
Servicer ppal collect not yet credited	770,882.05		
Servicer ints collect not yet credited	17,709.95		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,912	12,377
Principal			
Principal outstanding		160,261,606.42	1,070,001,023.98
Average loan		40,966.67	86,450.76
Minimum		5.67	19,271.74
Maximum		191,707.31	300,000.00
Interest rate			
Weighted average (wac)		0.45%	3.02%
Minimum		0.05%	2.36%
Maximum		3.81%	5.00%
Final maturity			
Weighted average (WARM) (months)		148	272
Minimum		12/01/2018	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.89	6.70	0.31	7.34
10.01 - 20%	11.88	15.41	2.21	15.99
20.01 - 30%	20.72	25.01	5.11	25.68
30.01 - 40%	22.13	34.84	8.44	35.59
40.01 - 50%	20.21	45.16	12.56	45.32
50.01 - 60%	17.53	54.11	16.33	55.28
60.01 - 70%	2.64	61.99	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	35.30		64.30	
Minimum	0.00		0.37	
Maximum	64.72		99.77	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Servicer
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Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
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Start-up Loan
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Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.38%	0.33%	0.35%	0.48%
Annual Percentage Rate (CPR)	5.42%	4.43%	3.83%	4.06%	5.65%

Geographic distribution		
	Current	At constitution date
Andalucia	8.30%	9.01%
Aragon	1.33%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	1.97%	1.72%
Basque Country	15.76%	12.75%
Canary Islands	2.36%	2.96%
Cantabria	2.23%	2.65%
Castilla-La Mancha	2.38%	1.89%
Castilla-Leon	4.32%	4.31%
Catalonia	21.47%	17.54%
Extremadura	0.70%	0.65%
Galicia	2.97%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.77%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.28%	0.60%
Valencia	5.69%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	78	19,202.87	521.00	2,686.98	22,410.85	3.70	3,067,269.59	3,089,680.44	50.75	24.22
from > 1 to = 2 months	11	8,183.14	256.15	0.00	8,439.29	1.39	498,373.30	506,812.59	8.33	25.78
from > 2 to = 3 months	6	4,399.91	289.77	0.00	4,689.68	0.78	212,029.57	216,719.25	3.56	41.49
from > 3 to = 6 months	8	12,388.56	593.15	0.00	12,981.71	2.15	296,966.43	309,948.14	5.09	28.66
from > 6 to < 12 months	8	24,166.17	1,005.83	0.00	25,172.00	4.16	303,561.95	328,733.95	5.40	19.54
from = 12 to < 18 months	4	22,082.75	1,305.31	0.00	23,388.06	3.87	184,307.46	207,695.52	3.41	28.99
from = 18 to < 24 months	1	6,485.37	376.23	0.00	6,861.60	1.13	59,887.93	66,749.53	1.10	53.79
from ≥ 2 years	28	439,232.04	61,915.79	0.00	501,147.83	82.82	860,221.27	1,361,369.10	22.36	37.25
Subtotal	144	536,140.81	66,263.23	2,686.98	605,091.02	100.00	5,482,617.50	6,087,708.52	100.00	27.05
Total	144	536,140.81	66,263.23	2,686.98	605,091.02		5,482,617.50	6,087,708.52		