

Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Moody's / S&P
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313548002	03/09/2004	14,279.35	100,000.00	Floating	0.0000%	12/15/2040	03/15/2019	Aa1	Aaa
		10,293	146,977,349.55	1,029,300,000.00	3-M Euribor+0.170%	03/15/2019	Quarterly	"Pass-Through"	AAA	AAA
			14.28%		15.Mar/Jun/Sep/Dec	0.000000 Gross	15.Mar/Jun/Sep/Dec			
						0.000000 Net				
Series B	ES0313548010	03/09/2004	29,732.04	100,000.00	Floating	0.1690%	12/15/2040	To be determined	Aa1	A2
		214	6,362,656.56	21,400,000.00	3-M Euribor+0.480%	03/15/2019	Quarterly	"Pass-Through"	AA-	A
			29.73%		15.Mar/Jun/Sep/Dec	12.282636 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						9.948935 Net		deferred start /		
								Securitized		
Series C	ES0313548028	03/09/2004	29,670.42	100,000.00	Floating	0.6890%	12/15/2040	To be determined	A2	Baa3
		193	5,726,391.06	19,300,000.00	3-M Euribor+1.000%	03/15/2019	Quarterly	"Pass-Through"	BBB+	BBB
			29.67%		15.Mar/Jun/Sep/Dec	49.971581 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						40.476981 Net		deferred start /		
								Securitized		
Total			159,066,397.17	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	Average life	Years	% Monthly CPR (SMM)								
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
				% Annual equivalent CPR								
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.87	1.85	
		Final Maturity	Years	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020	10/22/2020
		Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021	03/15/2021	03/15/2021
	Without optional redemption *	Average life	Years	5.58	5.30	5.04	4.79	4.59	4.37	4.19	3.99	3.99
		Final Maturity	Years	07/13/2024	04/03/2024	12/29/2023	09/30/2023	07/17/2023	04/29/2023	02/22/2023	12/12/2022	12/12/2022
		Date	09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	03/15/2031	09/15/2030	09/15/2030
Series B	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.87	1.85	
		Final Maturity	Years	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020	10/22/2020
		Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021	03/15/2021	03/15/2021
	Without optional redemption *	Average life	Years	11.02	10.75	10.52	10.31	9.86	9.70	9.29	9.19	9.19
		Final Maturity	Years	12/21/2029	09/14/2029	06/20/2029	04/06/2029	10/23/2028	08/26/2028	03/30/2028	02/21/2028	02/21/2028
		Date	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	03/15/2033	09/15/2032	09/15/2032
Series C	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.87	1.85	
		Final Maturity	Years	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020	10/22/2020
		Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021	03/15/2021	03/15/2021
	Without optional redemption *	Average life	Years	12.38	12.27	12.19	12.15	11.73	11.71	11.29	11.31	11.31
		Final Maturity	Years	04/30/2031	03/21/2031	02/21/2031	02/05/2031	09/05/2030	08/29/2030	03/31/2030	04/06/2030	04/06/2030
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.40%	146,977,349.55	14.33%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,362,656.56	10.33%	2.00%	21,400,000.00	3.30%
Series C	3.60%	5,726,391.06	6.73%	1.80%	19,300,000.00	1.50%
Issue of Bonds		159,066,397.17			1,070,000,000.00	
Reserve Fund	6.73%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,737,235.46	-0.549%	
Servicer ppal collect not yet credited	1,222,233.27		
Servicer ints collect not yet credited	23,431.51		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,872	12,377	
Principal			
Principal outstanding	157,644,654.97	1,070,001,023.98	
Average loan	40,714.01	86,450.76	
Minimum	6.73	19,271.74	
Maximum	190,899.79	300,000.00	
Interest rate			
Weighted average (wac)	0.45%	3.02%	
Minimum	0.05%	2.36%	
Maximum	3.85%	5.00%	
Final maturity			
Weighted average (WARM) (months)	147	272	
Minimum	01/07/2019	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current	At constitution date		
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.91	6.66	0.31	7.34
10.01 - 20%	12.21	15.46	2.21	15.99
20.01 - 30%	20.59	24.97	5.11	25.68
30.01 - 40%	22.08	34.72	8.44	35.59
40.01 - 50%	20.53	45.09	12.56	45.32
50.01 - 60%	17.35	54.12	16.33	55.28
60.01 - 70%	2.32	61.97	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	35.11			64.30
Minimum	0.00			0.37
Maximum	64.46			99.77

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.52%	0.39%	0.35%	0.49%
Annual Percentage Rate (CPR)	8.34%	6.12%	4.55%	4.08%	5.67%

Geographic distribution		
	Current	At constitution date
Andalucia	8.28%	9.01%
Aragon	1.26%	1.72%
Asturias	1.84%	1.99%
Balearic Islands	1.98%	1.72%
Basque Country	15.76%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.22%	2.65%
Castilla-La Mancha	2.36%	1.89%
Castilla-Leon	4.33%	4.31%
Catalonia	21.52%	17.54%
Extremadura	0.70%	0.65%
Galicia	2.96%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.80%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.27%	0.60%
Valencia	5.66%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	85	20,407.00	435.08	2,686.98	23,529.06	3.80	3,233,495.75	3,257,024.81	52.02	23.01
from > 1 to = 2 months	15	9,191.30	315.53	0.00	9,506.83	1.54	433,779.44	443,286.27	7.08	20.69
from > 2 to = 3 months	7	6,663.34	343.47	0.00	7,006.81	1.13	316,366.83	323,373.64	5.16	35.45
from > 3 to = 6 months	5	8,257.99	476.18	0.00	8,734.17	1.41	198,923.07	207,657.24	3.32	34.44
from > 6 to < 12 months	10	29,393.01	1,183.13	0.00	30,576.14	4.94	364,129.18	394,705.32	6.30	20.48
from = 12 to < 18 months	3	22,533.59	1,365.06	0.00	23,898.65	3.86	182,774.34	206,672.99	3.30	32.27
from = 18 to < 24 months	2	7,427.12	391.60	0.00	7,818.72	1.26	59,545.09	67,363.81	1.08	33.67
from ≥ 2 years	28	445,281.24	62,263.73	0.00	507,544.97	82.05	853,383.17	1,360,928.14	21.74	37.24
Subtotal	155	549,154.59	66,773.78	2,686.98	618,615.35	100.00	5,642,396.87	6,261,012.22	100.00	25.84
Total	155	549,154.59	66,773.78	2,686.98	618,615.35		5,642,396.87	6,261,012.22		