

Brief report

Date: 05/31/2019
Currency: EUR

Constitution date
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Underwriters
 Deutsche Bank
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	13,695.01 140,962,737.93 13.70%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/17/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/17/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	28,515.35 6,102,284.90 28.52%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1700% 06/17/2019 12.657647 Gross 10.252694 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	28,456.25 5,492,056.25 28.46%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6900% 06/17/2019 51.268677 Gross 41.527628 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		152,557,079.08	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		Date		% Annual equivalent CPR							
		Date		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69
		Final Maturity	Years	07/22/2021	07/12/2021	04/30/2021	02/17/2021	02/10/2021	12/01/2020	11/25/2020	11/20/2020
	Without optional redemption *	Average life	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00
		Final Maturity	Years	12/15/2021	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021
Series B	With optional redemption *	Average life	Years	5.48	5.20	4.97	4.73	4.52	4.31	4.13	3.94
		Final Maturity	Years	09/02/2024	09/25/2024	03/01/2024	12/03/2023	09/21/2023	07/04/2023	04/30/2023	02/18/2023
	Without optional redemption *	Average life	Years	14.26	14.01	13.52	13.01	12.78	12.26	12.01	11.51
		Final Maturity	Years	06/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030
Series C	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69
		Final Maturity	Years	07/22/2021	07/12/2021	04/30/2021	02/17/2021	02/10/2021	12/01/2020	11/25/2020	11/20/2020
	Without optional redemption *	Average life	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00
		Final Maturity	Years	12/15/2021	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021
Series C	With optional redemption *	Average life	Years	11.36	11.12	10.64	10.46	10.01	9.88	9.47	9.39
		Final Maturity	Years	07/21/2030	04/26/2030	11/02/2029	08/26/2029	03/17/2029	01/25/2029	09/01/2028	08/01/2028
	Without optional redemption *	Average life	Years	16.26	15.76	15.52	15.26	14.76	14.26	14.01	13.52
		Final Maturity	Years	06/15/2035	12/15/2034	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032
Series C	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69
		Final Maturity	Years	07/22/2021	07/12/2021	04/30/2021	02/17/2021	02/10/2021	12/01/2020	11/25/2020	11/20/2020
	Without optional redemption *	Average life	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00
		Final Maturity	Years	12/15/2021	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021
Series C	With optional redemption *	Average life	Years	12.84	12.79	12.38	12.37	11.96	11.97	11.57	11.62
		Final Maturity	Years	01/13/2032	12/24/2031	07/28/2031	07/23/2031	02/26/2031	03/02/2031	10/06/2030	10/23/2030
	Without optional redemption *	Average life	Years	18.77	18.77	18.77	18.77	18.77	18.77	18.77	18.77
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	92.40%	140,962,737.93	14.61%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,102,284.90	10.61%	2.00%	21,400,000.00	3.30%
Series C	3.60%	5,492,056.25	7.01%	1.80%	19,300,000.00	1.50%
Issue of Bonds		152,557,079.08			1,070,000,000.00	
Reserve Fund	7.01%	10,700,000.00	1.50%		16,050,000.00	

Other financial operations (current)			
Assets		Balance Interest	
Treasury Account		15,540,859.32	-0.549%
Servicer ppal collect not yet credited		492,945.16	
Servicer ints collect not yet credited		17,959.94	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,743	12,377
Principal			
Principal outstanding		148,155,860.22	1,070,001,023.98
Average loan		39,582.12	86,450.76
Minimum		11.50	19,271.74
Maximum		186,856.44	300,000.00
Interest rate			
Weighted average (wac)		0.48%	3.02%
Minimum		0.11%	2.36%
Maximum		3.72%	5.00%
Final maturity			
Weighted average (WARM) (months)		144	272
Minimum		06/01/2019	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.28	6.63	0.31	7.34
10.01 - 20%	12.78	15.60	2.21	15.99
20.01 - 30%	21.31	24.88	5.11	25.68
30.01 - 40%	22.40	34.67	8.44	35.59
40.01 - 50%	21.75	45.12	12.56	45.32
50.01 - 60%	15.05	54.01	16.33	55.28
60.01 - 70%	1.43	61.51	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	34.23		64.30	
Minimum	0.02		0.37	
Maximum	63.13		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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V83923425

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Deutsche Bank

Bankinter

Société Générale

Underwriters

Deutsche Bank

Société Générale

CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaja

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.33%	0.38%	0.36%	0.48%
Annual Percentage Rate (CPR)	2.37%	3.90%	4.51%	4.19%	5.62%

Geographic distribution

	Current	At constitution date
Andalucia	8.19%	9.01%
Aragon	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.03%	1.72%
Basque Country	15.89%	12.75%
Canary Islands	2.36%	2.96%
Cantabria	2.21%	2.65%
Castilla-La Mancha	2.38%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.66%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.94%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.77%	26.23%
Melilla		0.00%
Murcia	1.55%	2.03%
Navarra	0.20%	0.60%
Valencia	5.61%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	56	12,067.46	326.87	2,686.98	15,081.31	2.39	2,239,980.26	2,255,061.57	45.01	26.31	
from > 1 to = 2 months	8	5,514.13	155.26	0.00	5,669.39	0.90	215,977.23	221,646.62	4.42	18.07	
from > 2 to = 3 months	3	1,697.66	94.77	0.00	1,792.43	0.28	76,924.91	78,717.34	1.57	36.57	
from > 3 to = 6 months	11	17,726.82	774.25	0.00	18,501.07	2.93	409,841.92	428,342.99	8.55	30.46	
from > 6 to < 12 months	8	17,735.75	954.79	0.00	18,690.54	2.96	245,928.43	264,618.97	5.28	30.97	
from = 12 to < 18 months	5	32,286.82	1,272.32	0.00	33,559.14	5.32	216,621.98	250,181.12	4.99	18.97	
from = 18 to < 24 months	2	14,826.77	1,083.97	0.00	15,910.74	2.52	117,922.19	133,832.93	2.67	26.34	
from ≥ 2 years	28	460,672.95	61,024.44	0.00	521,697.39	82.69	855,586.03	1,377,283.42	27.49	37.80	
	Subtotal	121	562,528.36	65,686.67	2,686.98	630,902.01	100.00	4,378,782.95	5,009,684.96	100.00	28.23
Total	121	562,528.36	65,686.67	2,686.98	630,902.01		4,378,782.95	5,009,684.96			

Additional information