

**Brief report**

**Date:** 06/30/2019  
**Currency:** EUR

**Constitution date**  
03/03/2004

**VAT Reg. no.**  
V83923425

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Deutsche Bank  
Bankinter  
Société Générale

**Underwriters**  
Deutsche Bank  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCajna

**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Subordinated Loan**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditor**  
KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	13,156.38 135,418,619.34 13.16%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/16/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/16/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	28,515.35 6,102,284.90 28.52%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1620% 09/16/2019 11.677036 Gross 9.458399 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	28,456.25 5,492,056.25 28.46%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6820% 09/16/2019 49.056994 Gross 39.736165 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
<b>Total</b>		<b>147,012,960.49</b>	<b>1,070,000,000.00</b>						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	2.14	2.11	1.92	1.90	1.70	1.69	1.50	1.48		
		Date	08/05/2021	07/26/2021	05/16/2021	05/08/2021	02/27/2021	02/21/2021	12/14/2020	12/09/2020			
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Without optional redemption *	Average life	Years	5.10	4.84	4.61	4.39	4.19	4.00	3.82	3.66		
		Date	07/19/2024	04/18/2024	01/23/2024	11/05/2023	08/23/2023	06/15/2023	04/12/2023	02/11/2023			
		Final Maturity	Years	13.01	12.75	12.25	12.00	11.50	11.25	10.75	10.50		
Series B	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
		Date	12/15/2021	12/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021			
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Without optional redemption *	Average life	Years	14.07	13.65	13.24	12.85	12.46	12.09	11.73	11.38		
		Date	07/10/2033	02/07/2033	09/09/2032	04/19/2032	11/29/2031	07/18/2031	03/05/2031	10/29/2030			
		Final Maturity	Years	15.26	14.75	14.51	14.01	13.75	13.26	13.01	12.50		
Series C	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
		Date	12/15/2021	12/14/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021			
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Without optional redemption *	Average life	Years	16.65	16.41	16.14	15.86	15.56	15.24	14.93	14.61		
		Date	02/05/2036	11/09/2035	08/04/2035	04/22/2035	01/02/2035	09/10/2034	05/18/2034	01/19/2034			
		Final Maturity	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% Factor	Amount	% CE	% Factor	Amount
Series A	92.11%	135,418,619.34	15.16%	96.20%	1,029,300,000.00	5.30%
Series B	4.15%	6,102,284.90	11.01%	2.00%	21,400,000.00	3.30%
Series C	3.74%	5,492,056.25	7.27%	1.80%	19,300,000.00	1.50%
Issue of Bonds		147,012,960.49			1,070,000,000.00	
Reserve Fund	7.27%	10,685,312.07	1.50%		16,050,000.00	

Other financial operations (current)			
	Available	Balance	Interest
<b>Assets</b>			
Treasury Account		11,651,857.22	-0.549%
Servicer ppal collect not yet credited		638,059.85	
Servicer ints collect not yet credited		23,059.85	
<b>Liabilities</b>			
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans (PTCs/MCs)**

General			
	Current	At constitution date	
Count	3,719	12,377	
<b>Principal</b>			
Principal outstanding	146,309,387.65	1,070,001,023.98	
Average loan	39,341.06	86,450.76	
Minimum	11.05	19,271.74	
Maximum	181,418.25	300,000.00	
<b>Interest rate</b>			
Weighted average (wac)	0.49%	3.02%	
Minimum	0.11%	2.36%	
Maximum	3.72%	5.00%	
<b>Final maturity</b>			
Weighted average (WARM) (months)	143	272	
Minimum	07/02/2019	04/01/2005	
Maximum	03/31/2038	03/31/2038	
<b>Index (principal outstanding distribution)</b>			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	5.38	6.63	0.31
10.01 - 20%	12.73	15.57	2.21
20.01 - 30%	21.85	24.90	5.11
30.01 - 40%	22.44	34.77	8.44
40.01 - 50%	21.59	45.13	12.56
50.01 - 60%	14.73	53.95	16.33
60.01 - 70%	1.27	61.43	11.61
70.01 - 80%			2.87
80.01 - 90%			28.07
90.01 - 100%			11.48
Weighted average (WALTV)	34.06		64.30
Minimum	0.02		0.37
Maximum	62.87		99.77

# BANKINTER 8 Fondo de Titulización de Activos

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.30%	0.32%	0.35%	0.48%
Annual Percentage Rate (CPR)	3.78%	3.59%	3.74%	4.14%	5.61%

### Geographic distribution

	Current	At constitution date
Andalucia	8.19%	9.01%
Aragon	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.04%	1.72%
Basque Country	15.97%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.18%	2.65%
Castilla-La Mancha	2.39%	1.89%
Castilla-Leon	4.36%	4.31%
Catalonia	21.73%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.93%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.67%	26.23%
Melilla		0.00%
Murcia	1.54%	2.03%
Navarra	0.20%	0.60%
Valencia	5.59%	10.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	78	23,540.41	762.03	2,686.98	26,989.42	4.20	3,403,583.22	3,430,572.64	56.17	24.07
from > 1 to = 2 months	6	4,082.51	50.94	0.00	4,133.45	0.64	97,399.22	101,532.67	1.66	11.66
from > 2 to = 3 months	2	1,945.36	136.82	0.00	2,082.18	0.32	104,975.71	107,057.89	1.75	38.40
from > 3 to = 6 months	12	17,421.96	695.76	0.00	18,117.72	2.82	347,639.42	365,757.14	5.99	28.16
from > 6 to < 12 months	10	28,231.50	1,539.85	0.00	29,771.35	4.63	449,699.09	479,470.44	7.85	36.12
from = 12 to < 18 months	4	24,703.57	908.73	0.00	25,612.30	3.98	105,054.39	130,666.69	2.14	12.43
from = 18 to < 24 months	1	14,979.89	1,142.53	0.00	16,122.42	2.51	117,170.16	133,292.58	2.18	30.85
from ≥ 2 years	28	460,025.06	60,274.28	0.00	520,299.34	80.90	839,243.86	1,359,543.20	22.26	37.19
Subtotal	141	574,930.26	65,510.94	2,686.98	643,128.18	100.00	5,464,765.07	6,107,893.25	100.00	26.37
Total	141	574,930.26	65,510.94	2,686.98	643,128.18		5,464,765.07	6,107,893.25		