BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 08/31/2017
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800	0.00 0.00 0.00%	100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec		06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized		Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	27,296.21 430,024,492.34 27.30%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 09/21/2017 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2017 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	53,974.49 11,172,719.43 53.97%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 09/21/2017 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf Asf	A1 A
Series C ES0313529036	07/01/2005 224	53,976.09 12,090,644.16 53.98%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3710% 09/21/2017 51.175331 Gross 41.452018 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BB+sf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	53,981.29 10,310,426.39 53.98%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6710% 09/21/2017 230.518102 Gross 186.719663 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	53,810.52 12,053,556.48 53.81%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5710% 09/21/2017 491.068827 Gross 397.765750 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		475,651,838.80	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.68	5.31	4.88	4.64	4.34	4.04	3.85	3.67
			Date	02/21/2023	10/11/2022	05/06/2022	02/09/2022	10/20/2021	07/06/2021	04/26/2021	02/18/2021
		Final Maturity	Years	8.75	8.26	7.51	7.26	6.75	6.25	6.00	5.75
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	09/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	7.68	7.28	6.91	6.57	6.25	5.95	5.68	5.43
			Date	02/23/2025	09/29/2024	05/17/2024	01/12/2024	09/18/2023	06/03/2023	02/23/2023	11/22/2022
		Final Maturity	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	5.96	5.57	5.12	4.88	4.55	4.24	4.04	3.85
			Date	06/04/2023	01/15/2023	08/02/2022	05/05/2022	01/07/2022	09/16/2021	07/05/2021	04/26/2021
		Final Maturity	Years	8.75	8.26	7.51	7.26	6.75	6.25	6.00	5.75
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	09/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	7.67	7.27	6.90	6.56	6.24	5.95	5.67	5.42
			Date	02/19/2025	09/26/2024	05/13/2024	01/09/2024	09/15/2023	05/31/2023	02/20/2023	11/19/2022
		Final Maturity	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	5.96	5.57	5.12	4.88	4.55	4.24	4.04	3.85
			Date	06/04/2023	01/15/2023	08/02/2022	05/05/2022	01/07/2022	09/16/2021	07/05/2021	04/26/2021
		Final Maturity	Years	8.75	8.26	7.51	7.26	6.75	6.25	6.00	5.75
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	09/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	7.67	7.27	6.90	6.56	6.24	5.95	5.67	5.42
			Date	02/19/2025	09/26/2024	05/13/2024	01/09/2024	09/15/2023	05/31/2023	02/20/2023	11/19/2022
		Final Maturity	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	5.96	5.57	5.12	4.88	4.55	4.24	4.04	3.85
			Date	06/04/2023	01/15/2023	08/02/2022	05/05/2022	01/07/2022	09/16/2021	07/05/2021	04/26/2021
		Final Maturity	Years	8.75	8.26	7.51	7.26	6.75	6.25	6.00	5.75
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	09/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	7.67	7.27	6.90	6.56	6.24	5.95	5.67	5.42
			Date	02/19/2025	09/26/2024	05/13/2024	01/09/2024	09/15/2023	05/31/2023	02/20/2023	11/19/2022
		Final Maturity	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	8.75	8.26	7.51	7.26	6.75	6.50	6.00	5.75
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	8.75	8.26	7.51	7.26	6.75	6.50	6.00	5.75
			Date	03/21/2026	09/21/2025	12/21/2024	09/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
		Final Maturity	Years	22.52	22.52	22.52	22.52	22.52	22.52	22.52	22.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.41%	430,024,492.34	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	430,024,492.34		90.54%	1,575,400,000.00	
Series B	2.35%	11,172,719.43	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	12,090,644.16	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	10,310,426.39	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	12,053,556.48		1.29%	22,400,000.00	
Issue of Bonds		475,651,838.80			1,740,000,000.00	
Reserve Fund	2.60%	12,053,556.48		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		23,307,663.49	-0.356%
Amortization Account		0.00	
Servicer ppal collect not yet credited		419,149.81	
Servicer ints collect not yet credited		12,027.76	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,020	14,507
Principal		
Principal outstanding	454,182,819.27	1,717,640,351.35
Average loan	64,698.41	118,400.80
Minimum	0.96	1,860.27
Maximum	653,521.55	990,119.72
Interest rate		
Weighted average (wac)	0.43%	2.88%
Minimum	0.07%	2.15%
Maximum	2.96%	5.32%
Final maturity		
Weighted average (WARM) (months)	182	303
Minimum	09/04/2017	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.03	6.67	0.86	7.98
10.01 - 20%	10.75	15.36	3.77	15.50
20.01 - 30%	18.06	25.30	5.59	25.37
30.01 - 40%	22.40	35.19	8.49	35.25
40.01 - 50%	22.42	44.88	12.50	45.18
50.01 - 60%	16.67	53.81	15.93	55.28
60.01 - 70%	3.81	63.96	17.86	65.20
70.01 - 80%	0.86	71.32	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		36.52		59.11
Minimum		0.00		1.81
Maximum		73.39		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.27%	0.28%	0.32%	0.46%
Annual Percentage Rate (CPR)	3.11%	3.24%	3.31%	3.73%	5.37%

Geographic distribution

	Current	At constitution date
Andalucia	9.21%	9.68%
Aragon	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.61%	2.48%
Basque Country	9.23%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	2.13%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.47%	2.77%
Catalonia	17.92%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.95%	2.22%
La Rioja	0.49%	0.39%
Madrid	35.87%	35.63%
Murcia	1.15%	1.31%
Navarra	0.16%	0.23%
Valencia	7.85%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	114	29,637.63	744.49	4,636.69	35,018.81	2.45	8,247,477.18	8,282,495.99	45.47	26.75
from > 1 to ≤ 2 months	33	30,579.33	1,562.44	0.00	32,141.77	2.25	2,806,740.48	2,838,882.25	15.59	28.19
from > 2 to ≤ 3 months	15	16,057.41	896.05	0.00	16,953.46	1.19	898,884.62	915,838.08	5.03	33.31
from > 3 to ≤ 6 months	12	37,222.56	2,751.62	0.00	39,974.18	2.80	1,231,687.21	1,271,661.39	6.98	27.46
from > 6 to < 12 months	10	31,299.90	1,720.40	0.00	33,020.30	2.31	410,742.08	443,762.38	2.44	16.00
from ≥ 12 to < 18 months	12	63,005.05	4,312.08	0.00	67,317.13	4.72	522,159.20	589,476.33	3.24	21.97
from ≥ 18 to < 24 months	7	82,853.10	7,736.70	0.00	90,589.80	6.35	696,869.46	787,459.26	4.32	36.73
from ≥ 2 years	43	964,424.03	145,105.34	2,124.26	1,111,653.63	77.92	1,973,535.53	3,085,189.16	16.94	35.78
Subtotal	246	1,255,079.01	164,829.12	6,760.95	1,426,669.08	100.00	16,788,095.76	18,214,764.84	100.00	28.18
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	246	1,255,079.01	164,829.12	6,760.95	1,426,669.08		16,788,095.76	18,214,764.84		28.18

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