

Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
 06/27/2005

VAT Reg. no.
 V84388115

Management Company
 Europa de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 BNP Paribas

Bond Underwriter and Placement Agent

BNP Paribas
 Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P	
				Current	Original		Payment Date				Current	Original
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	12/21/2017	06/21/2043	Quarterly	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec	Amortized	AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	26,440.68	100,000.00	Floating	3-M Euribor+0.160%	0.0000%	06/21/2043	Quarterly	Aa2sf	Aaa
				416,546,472.72	1,575,400,000.00		21.Mar/Jun/Sep/Dec	12/21/2017	21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	AA+sf	AAA
				26.44%				0.000000 Gross				
								0.000000 Net				
Series B	ES0313529028	07/01/2005	207	53,974.49	100,000.00	Floating	3-M Euribor+0.290%	0.0000%	06/21/2043	Quarterly	A2sf	A1
				11,172,719.43	20,700,000.00		21.Mar/Jun/Sep/Dec	12/21/2017	21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf	A
				53.97%				0.000000 Gross				
								0.000000 Net				
Series C	ES0313529036	07/01/2005	224	53,976.09	100,000.00	Floating	3-M Euribor+0.700%	0.3700%	06/21/2043	Quarterly	Baa2sf	Baa1
				12,090,644.16	22,400,000.00		21.Mar/Jun/Sep/Dec	12/21/2017	21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BB+sf	BBB-
				53.98%				50.482638 Gross				
								40.890937 Net				
Series D	ES0313529044	07/01/2005	191	53,981.29	100,000.00	Floating	3-M Euribor+2.000%	1.6700%	06/21/2043	Quarterly	Ba3sf	Ba3
				10,310,426.39	19,100,000.00		21.Mar/Jun/Sep/Dec	12/21/2017	21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B-sf	BB-
				53.98%				227.876018 Gross				
								184.579575 Net				
Series E	ES0313529051	07/01/2005	224	53,810.52	100,000.00	Floating	3-M Euribor+3.900%	3.5700%	06/21/2043	Quarterly	Caa3	Caa3
				12,053,556.48	22,400,000.00		21.Mar/Jun/Sep/Dec	12/21/2017	21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3	CCC-
				53.81%				485.595101 Gross				
								393.332032 Net				
Total				462,173,819.18	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Final Maturity	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	5.25	4.90	4.50	4.27	3.98	3.78	3.52	3.34		
		Final Maturity	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
	Without optional redemption *	Average life	Years	5.97	5.60	5.25	4.95	4.66	4.41	4.17	3.96		
		Final Maturity	Years	14.26	13.50	13.01	12.50	11.76	11.28	11.01	10.50		
		Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	14.51	13.96	13.39	12.83	12.26	11.74	11.27	10.82		
Series B	With optional redemption *	Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	15.01	14.26	13.76	13.26	12.76	12.26	11.76	11.26		
	Without optional redemption *	Average life	Years	9.21	8.81	8.41	8.01	7.61	7.21	6.81	6.41		
		Final Maturity	Years	20.21	19.21	18.21	17.21	16.21	15.21	14.21	13.21		
		Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	15.76	15.26	14.76	14.26	13.76	13.26	12.76	12.26		
Series C	With optional redemption *	Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	15.32	14.82	14.30	13.76	13.23	12.69	12.17	11.68		
	Without optional redemption *	Average life	Years	10.10	9.71	9.32	8.93	8.54	8.15	7.76	7.37		
		Final Maturity	Years	18.26	17.26	16.26	15.26	14.26	13.26	12.26	11.26		
		Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	16.51	16.01	15.56	15.06	14.56	14.06	13.56	13.06		
Series D	With optional redemption *	Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	16.12	15.69	15.25	14.78	14.28	13.78	13.27	12.76		
	Without optional redemption *	Average life	Years	10.31	9.92	9.53	9.14	8.75	8.36	7.97	7.58		
		Final Maturity	Years	18.26	17.26	16.26	15.26	14.26	13.26	12.26	11.26		
		Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	16.51	16.01	15.56	15.06	14.56	14.06	13.56	13.06		
Series E	With optional redemption *	Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	22.26	22.26	22.26	22.26	22.26	22.26	22.26	22.26		
	Without optional redemption *	Average life	Years	12.21	12.21	12.21	12.21	12.21	12.21	12.21	12.21		
		Final Maturity	Years	22.26	22.26	22.26	22.26	22.26	22.26	22.26	22.26		
		Average life	Years	8.50	8.01	7.25	7.01	6.50	6.25	5.75	5.50		
		Final Maturity	Years	16.51	16.01	15.56	15.06	14.56	14.06	13.56	13.06		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE	At issue date		
			% CE		% CE
Class A	90.13%	416,546,472.72	10.00%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.13%	416,546,472.72	90.54%	1,575,400,000.00	
Series B	2.42%	11,172,719.43	7.52%	20,700,000.00	3.72%
Series C	2.62%	12,090,644.16	4.83%	22,400,000.00	2.42%
Series D	2.23%	10,310,426.39	2.54%	19,100,000.00	1.30%
Series E	2.61%	12,053,556.48	1.29%	22,400,000.00	
Issue of Bonds		462,173,819.18		1,740,000,000.00	
Reserve Fund	2.54%	11,442,339.69	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,607,932.47	-0.357%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	529,242.39		
Servicer ints collect not yet credited	24,503.45		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

BANKINTER 10 Fondo de Titulización de Activos

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Deloitte (ejercicios 2009 a actual)
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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,988	14,507
Principal		
Principal outstanding	449,934,809.66	1,717,640,351.35
Average loan	64,386.78	118,400.80
Minimum	0.95	1,860.27
Maximum	650,466.83	990,119.72
Interest rate		
Weighted average (wac)	0.42%	2.88%
Minimum	0.07%	2.15%
Maximum	2.96%	5.32%
Final maturity		
Weighted average (WARM) (months)	181	303
Minimum	10/12/2017	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.01	6.64	0.86	7.98
10.01 - 20%	10.83	15.34	3.77	15.50
20.01 - 30%	18.28	25.28	5.59	25.37
30.01 - 40%	22.65	35.20	8.49	35.25
40.01 - 50%	22.58	44.96	12.50	45.18
50.01 - 60%	16.11	53.81	15.93	55.28
60.01 - 70%	3.83	64.11	17.86	65.20
70.01 - 80%	0.71	71.32	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	36.37		59.11	
Minimum	0.00		1.81	
Maximum	73.14		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.26%	0.26%	0.32%	0.46%
Annual Percentage Rate (CPR)	2.92%	3.11%	3.10%	3.83%	5.35%

Geographic distribution		
	Current	At constitution date
Andalucía	9.21%	9.68%
Aragón	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.61%	2.48%
Basque Country	9.22%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	2.13%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-León	2.47%	2.77%
Catalonia	17.92%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.95%	2.22%
La Rioja	0.49%	0.39%
Madrid	35.89%	35.63%
Murcia	1.15%	1.31%
Navarra	0.16%	0.23%
Valencia	7.85%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	121	41,489.62	1,381.60	4,636.69	47,507.91	3.27	8,291,405.43	8,338,913.34	47.42	26.48
from > 1 to ≤ 2 months	35	31,393.37	1,536.55	0.00	32,929.92	2.27	2,626,008.90	2,658,938.82	15.12	29.80
from > 2 to ≤ 3 months	14	12,444.99	672.10	0.00	13,117.09	0.90	779,705.97	792,621.06	4.51	29.99
from > 3 to ≤ 6 months	14	35,704.06	2,202.39	0.00	37,906.45	2.61	865,897.19	903,903.64	5.14	23.84
from > 6 to < 12 months	9	24,981.33	1,558.17	0.00	26,549.50	1.83	411,021.57	437,571.07	2.49	28.27
from ≥ 12 to < 18 months	11	61,720.77	4,373.62	0.00	66,094.39	4.55	505,023.55	571,117.94	3.25	19.55
from ≥ 18 to < 24 months	8	91,798.21	8,034.07	0.00	99,832.28	6.88	695,513.71	795,345.99	4.52	38.36
from ≥ 24 months	43	979,974.93	145,962.79	2,124.26	1,128,061.98	77.69	1,957,314.31	3,085,376.29	17.55	35.78
Subtotal	255	1,279,517.28	165,721.29	6,760.95	1,451,999.52	100.00	16,131,988.63	17,583,988.15	100.00	28.31
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	255	1,279,517.28	165,721.29	6,760.95	1,451,999.52		16,131,988.63	17,583,988.15		28.31