

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement
Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P		
				Current	Original		Payment Date				Current	Original	
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	03/21/2018	06/21/2043	Quarterly	Amortized	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec			AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	25,498.00	100,000.00	Floating	3-M Euribor+0.160%	0.0000%	06/21/2043	Quarterly	03/21/2018	Aa2sf	Aaa
				401,695,492.00	1,575,400,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross	21.Mar/Jun/Sep/Dec		"Pass-Through" Secuential / Pro rata under certain circumstances	AA+sf	AAA
				25.50%				0.000000 Net					
Series B	ES0313529028	07/01/2005	207	53,974.49	100,000.00	Floating	3-M Euribor+0.290%	0.0000%	06/21/2043	Quarterly	To be determined	A2sf	A1
				11,172,719.43	20,700,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secuential	Asf	A
				53.97%				0.000000 Net					
Series C	ES0313529036	07/01/2005	224	53,976.09	100,000.00	Floating	3-M Euribor+0.700%	0.3710%	06/21/2043	Quarterly	To be determined	Baa2sf	Baa1
				12,090,644.16	22,400,000.00		21.Mar/Jun/Sep/Dec	50.062823 Gross	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secuential	BB+sf	BBB-
				53.98%				40.550887 Net					
Series D	ES0313529044	07/01/2005	191	53,981.29	100,000.00	Floating	3-M Euribor+2.000%	1.6710%	06/21/2043	Quarterly	To be determined	Ba3sf	Ba3
				10,310,426.39	19,100,000.00		21.Mar/Jun/Sep/Dec	225.506839 Gross	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secuential	B-sf	BB-
				53.98%				182.660540 Net					
Series E	ES0313529051	07/01/2005	224	53,810.52	100,000.00	Floating	3-M Euribor+3.900%	3.5710%	06/21/2043	Quarterly	To be determined	Caa3	Caa3
				12,053,556.48	22,400,000.00		21.Mar/Jun/Sep/Dec	480.393417 Gross	21.Mar/Jun/Sep/Dec		Due to Cash Reserve reduction	Caa3	CCC-
				53.81%				389.118668 Net					
Total				447,322,838.46	1,740,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	4.81	4.49	4.19	3.91	3.71	3.53	3.29	3.13		
		Final Maturity	Years	10/13/2022	06/16/2022	02/27/2022	11/17/2021	09/05/2021	06/30/2021	04/06/2021	02/06/2021		
	Without optional redemption *	Average life	Years	5.31	4.98	4.68	4.40	4.15	3.93	3.72	3.53		
		Final Maturity	Years	04/13/2023	12/11/2022	08/23/2022	05/15/2022	02/13/2022	11/23/2021	09/09/2021	07/03/2021		
	Series B	With optional redemption *	Average life	Years	8.01	7.50	7.01	6.50	6.25	6.00	5.50	5.25	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
Without optional redemption *		Average life	Years	12.49	11.88	11.32	10.82	10.35	9.90	9.46	9.03		
		Final Maturity	Years	06/15/2030	11/04/2029	04/15/2029	10/14/2028	04/24/2028	11/12/2027	06/04/2027	12/29/2026		
Series C		With optional redemption *	Average life	Years	8.01	7.50	7.01	6.50	6.25	6.00	5.50	5.25	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
	Without optional redemption *	Average life	Years	13.19	12.59	12.01	11.48	10.99	10.52	10.07	9.65		
		Final Maturity	Years	02/23/2031	07/22/2030	12/21/2029	06/10/2029	12/13/2028	06/24/2028	01/13/2028	08/13/2027		
	Series D	With optional redemption *	Average life	Years	8.01	7.50	7.01	6.50	6.25	6.00	5.50	5.25	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
Without optional redemption *		Average life	Years	11.06/2031	04/13/2031	09/20/2030	02/27/2030	08/19/2029	02/26/2029	09/13/2028	04/03/2028		
		Final Maturity	Years	03/21/2032	09/21/2031	12/21/2030	06/21/2030	12/21/2029	06/21/2029	12/21/2028	06/21/2028		
Series E		With optional redemption *	Average life	Years	8.01	7.50	7.01	6.50	6.25	6.00	5.50	5.25	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
	Without optional redemption *	Average life	Years	14.82	14.33	13.81	13.28	12.75	12.23	11.74	11.29		
		Final Maturity	Years	10/12/2032	04/15/2032	10/10/2031	03/30/2031	09/11/2030	03/11/2030	09/13/2029	04/01/2029		
	* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	89.80%	401,695,492.00	10.30%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	89.80%	401,695,492.00		90.54%	1,575,400,000.00	
Series B	2.50%	11,172,719.43	7.73%	1.19%	20,700,000.00	3.72%
Series C	2.70%	12,090,644.16	4.95%	1.29%	22,400,000.00	2.42%
Series D	2.30%	10,310,426.39	2.59%	1.10%	19,100,000.00	1.30%
Series E	2.69%	12,053,556.48		1.29%	22,400,000.00	
Issue of Bonds		447,322,838.46			1,740,000,000.00	
Reserve Fund	2.59%	11,251,955.77		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,358,628.72	-0.363%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		578,286.56	
Servicer ints collect not yet credited		21,776.10	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,785	14,507	
Principal			
Principal outstanding	424,507,724.73	1,717,640,351.35	
Average loan	62,565.62	118,400.80	
Minimum	0.90	1,860.27	
Maximum	635,062.57	990,119.72	
Interest rate			
Weighted average (wac)	0.37%	2.88%	
Minimum	0.00%	2.15%	
Maximum	2.94%	5.32%	
Final maturity			
Weighted average (WARM) (months)	178	303	
Minimum	03/03/2018	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.12	6.53	0.86	7.98
10.01 - 20%	11.36	15.33	3.77	15.50
20.01 - 30%	18.91	25.30	5.59	25.37
30.01 - 40%	23.35	35.21	8.49	35.25
40.01 - 50%	24.21	45.22	12.50	45.18
50.01 - 60%	12.98	53.88	15.93	55.28
60.01 - 70%	3.70	63.97	17.86	65.20
70.01 - 80%	0.37	70.63	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	35.66		59.11	
Minimum	0.00		1.81	
Maximum	71.87		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.49%	0.42%	0.35%	0.46%
Annual Percentage Rate (CPR)	3.59%	5.76%	4.90%	4.11%	5.35%

Geographic distribution		
	Current	At constitution date
Andalucía	9.10%	9.68%
Aragón	1.31%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.64%	2.48%
Basque Country	9.08%	9.04%
Canary Islands	4.16%	4.13%
Cantabria	2.16%	1.97%
Castilla-La Mancha	1.55%	1.59%
Castilla-León	2.43%	2.77%
Catalonia	18.03%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.94%	2.22%
La Rioja	0.50%	0.39%
Madrid	35.99%	35.63%
Murcia	1.15%	1.31%
Navarra	0.16%	0.23%
Valencia	7.79%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	157	58,228.40	1,679.26	4,636.69	64,544.35	4.75	11,883,297.91	11,947,842.26	61.16	25.49
from > 1 to ≤ 2 months	23	21,055.21	975.64	0.00	22,030.85	1.62	1,299,428.17	1,321,459.02	6.76	23.26
from > 2 to ≤ 3 months	17	23,704.67	1,384.15	0.00	25,088.82	1.85	1,249,945.08	1,275,033.90	6.53	27.62
from > 3 to ≤ 6 months	9	9,748.78	609.43	0.00	10,358.21	0.76	289,545.34	299,903.55	1.54	17.37
from > 6 to < 12 months	8	33,224.70	2,148.90	0.00	35,373.60	2.60	510,793.52	546,167.12	2.80	35.91
from ≥ 12 to < 18 months	10	73,514.49	4,361.36	0.00	77,875.85	5.73	612,198.87	690,074.72	3.53	27.01
from ≥ 18 to < 24 months	7	46,868.17	3,891.97	0.00	50,760.14	3.74	283,434.23	334,194.37	1.71	20.41
from ≥ 24 months	44	945,636.97	127,148.94	0.00	1,072,785.91	78.95	2,048,530.78	3,121,316.69	15.98	35.99
Subtotal	275	1,211,981.39	142,199.65	4,636.69	1,358,817.73	100.00	18,177,173.90	19,535,991.63	100.00	26.65
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	275	1,211,981.39	142,199.65	4,636.69	1,358,817.73		18,177,173.90	19,535,991.63		26.65