

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 03/31/2018
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement
Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P	
				Current	Original		Payment Date				Current	Original
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	06/21/2018	06/21/2043	Quarterly	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec	Amortized	AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	24,558.97	100,000.00	Floating	3-M Euribor+0.160%	0.0000%	06/21/2043	Quarterly	Aa2sf	Aaa
				386,902,013.38	1,575,400,000.00		21.Mar/Jun/Sep/Dec	06/21/2018	21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	AA+sf	AAA
				24.56%				0.000000 Gross				
								0.000000 Net				
Series B	ES0313529028	07/01/2005	207	53,974.49	100,000.00	Floating	3-M Euribor+0.290%	0.0000%	06/21/2043	Quarterly	A2sf	A1
				11,172,719.43	20,700,000.00		21.Mar/Jun/Sep/Dec	06/21/2018	21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf	A
				53.97%				0.000000 Gross				
								0.000000 Net				
Series C	ES0313529036	07/01/2005	224	53,976.09	100,000.00	Floating	3-M Euribor+0.700%	0.3710%	06/21/2043	Quarterly	Baa2sf	Baa1
				12,090,644.16	22,400,000.00		21.Mar/Jun/Sep/Dec	06/21/2018	21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BB+sf	BBB-
				53.98%				51.175331 Gross				
								41.452018 Net				
Series D	ES0313529044	07/01/2005	191	53,981.29	100,000.00	Floating	3-M Euribor+2.000%	1.6710%	06/21/2043	Quarterly	Ba3sf	Ba3
				10,310,426.39	19,100,000.00		21.Mar/Jun/Sep/Dec	06/21/2018	21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B-sf	BB-
				53.98%				230,518102 Gross				
								186.719663 Net				
Series E	ES0313529051	07/01/2005	224	53,810.52	100,000.00	Floating	3-M Euribor+3.900%	3.5710%	06/21/2043	Quarterly	Caa3	Caa3
				12,053,556.48	22,400,000.00		21.Mar/Jun/Sep/Dec	06/21/2018	21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3	CCC-
				53.81%				491,068827 Gross				
								397.765750 Net				
Total				432,529,359.84	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	4.76	4.42	4.12	3.83	3.63	3.44	3.19	3.03		
		Final Maturity	Years	12/20/2022	08/21/2022	05/01/2022	01/16/2022	11/03/2021	08/26/2021	05/30/2021	03/30/2021		
	Without optional redemption *	Average life	Years	5.30	4.95	4.65	4.37	4.11	3.88	3.67	3.48		
		Final Maturity	Years	07/09/2023	03/03/2023	11/10/2022	07/31/2022	04/29/2022	02/04/2022	11/19/2021	09/10/2021		
	Series B	With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
Without optional redemption *		Average life	Years	12.38	11.77	11.23	10.73	10.25	9.79	9.35	8.94		
		Final Maturity	Years	08/05/2030	12/25/2029	06/09/2029	12/09/2028	06/17/2028	12/31/2027	07/23/2027	02/26/2027		
Series C		With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
	Without optional redemption *	Average life	Years	13.06	12.48	11.90	11.36	10.87	10.42	9.98	9.53		
		Final Maturity	Years	04/10/2031	09/10/2030	02/09/2030	07/27/2029	01/29/2029	08/16/2028	03/10/2028	09/29/2027		
	Series D	With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
Without optional redemption *		Average life	Years	13.75	13.21	12.64	12.08	11.55	11.06	10.62	10.20		
		Final Maturity	Years	12/17/2031	06/02/2031	11/08/2030	04/17/2030	10/03/2029	04/09/2029	10/30/2028	05/31/2028		
Series E		With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00	
			Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023	
	Without optional redemption *	Average life	Years	14.67	14.18	13.67	13.15	12.63	12.12	11.62	11.16		
		Final Maturity	Years	11/16/2032	05/21/2032	11/17/2031	05/12/2031	11/03/2030	04/29/2030	10/29/2029	05/14/2029		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Class A	89.45%	386,902,013.38	10.77%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	0.00%	4.60%	80,000,000.00	
Series A2	89.45%	386,902,013.38	10.77%	90.54%	1,575,400,000.00	
Series B	2.58%	11,172,719.43	8.11%	1.19%	20,700,000.00	3.72%
Series C	2.80%	12,090,644.16	5.23%	1.29%	22,400,000.00	2.42%
Series D	2.38%	10,310,426.39	2.78%	1.10%	19,100,000.00	1.30%
Series E	2.79%	12,053,556.48		1.29%	22,400,000.00	
Issue of Bonds		432,529,359.84			1,740,000,000.00	
Reserve Fund	2.78%	11,694,110.98		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,845,521.47	-0.361%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	568,367.64		
Servicer ints collect not yet credited	21,574.97		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,748	14,507	
Principal			
Principal outstanding	419,982,614.38	1,717,640,351.35	
Average loan	62,238.09	118,400.80	
Minimum	0.87	1,860.27	
Maximum	631,973.34	990,119.72	
Interest rate			
Weighted average (wac)	0.37%	2.88%	
Minimum	0.00%	2.15%	
Maximum	2.94%	5.32%	
Final maturity			
Weighted average (WARM) (months)	177	303	
Minimum	04/02/2018	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.12	6.51	0.86	7.98
10.01 - 20%	11.48	15.33	3.77	15.50
20.01 - 30%	18.92	25.27	5.59	25.37
30.01 - 40%	23.51	35.17	8.49	35.25
40.01 - 50%	24.47	45.22	12.50	45.18
50.01 - 60%	12.56	53.93	15.93	55.28
60.01 - 70%	3.64	64.02	17.86	65.20
70.01 - 80%	0.29	70.52	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	35.52		59.11	
Minimum	0.00		1.81	
Maximum	71.61		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.34%	0.43%	0.35%	0.46%
Annual Percentage Rate (CPR)	3.77%	3.97%	5.04%	4.07%	5.34%

Geographic distribution		
	Current	At constitution date
Andalucía	9.07%	9.68%
Aragón	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.66%	2.48%
Basque Country	9.08%	9.04%
Canary Islands	4.15%	4.13%
Cantabria	2.11%	1.97%
Castilla-La Mancha	1.55%	1.59%
Castilla-León	2.44%	2.77%
Catalonia	18.05%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.94%	2.22%
La Rioja	0.48%	0.39%
Madrid	36.05%	35.63%
Murcia	1.16%	1.31%
Navarra	0.16%	0.23%
Valencia	7.79%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	116	45,315.26	1,167.74	4,636.69	51,119.69	3.76	7,633,211.53	7,684,331.22	49.66	24.54
from > 1 to = 2 months	22	16,833.09	710.48	0.00	17,543.57	1.29	1,261,534.36	1,279,077.93	8.27	22.27
from > 2 to = 3 months	14	24,027.95	1,121.03	0.00	25,148.98	1.85	1,186,274.38	1,211,423.36	7.83	30.02
from > 3 to = 6 months	13	19,092.06	1,098.47	0.00	20,190.53	1.49	616,295.76	636,476.29	4.11	20.43
from > 6 to < 12 months	9	34,424.05	2,494.10	0.00	36,918.15	2.72	567,676.47	604,594.62	3.91	38.30
from = 12 to < 18 months	7	58,939.16	3,360.98	0.00	62,300.14	4.59	497,921.80	560,221.94	3.62	28.78
from = 18 to < 24 months	7	49,001.14	4,204.47	0.00	53,205.61	3.92	320,175.92	373,381.53	2.41	18.76
from = 2 years	45	964,137.53	127,366.24	0.00	1,091,503.77	80.38	2,033,324.83	3,124,828.60	20.19	35.85
Subtotal	233	1,211,770.24	141,523.51	4,636.69	1,357,930.44	100.00	14,116,405.05	15,474,335.49	100.00	26.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	233	1,211,770.24	141,523.51	4,636.69	1,357,930.44		14,116,405.05	15,474,335.49		26.48