BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/21/2018	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	24,558.97 386,902,013.38 24.56%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 06/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/21/2018 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	53,974.49 11,172,719.43 53.97%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0000% 06/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf Asf	A1 A
Series C ES0313529036	07/01/2005 224	53,976.09 12,090,644.16 53.98%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.3710% 06/21/2018 51.175331 Gross 41.452018 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BB+sf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	53,981.29 10,310,426.39 53.98%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.6710% 06/21/2018 230.518102 Gross 186.719663 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	53,810.52 12,053,556.48 53.81%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.5710% 06/21/2018 491.068827 Gross 397.765750 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		432,529,359.84	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	4.74	4.41	4.11	3.83	3.63	3.45	3.21	3.04
			Date	12/15/2022	08/17/2022	04/29/2022	01/16/2022	11/05/2021	08/30/2021	06/03/2021	04/05/2021
		Final Maturity	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	5.28	4.94	4.64	4.37	4.12	3.89	3.68	3.50
			Date	06/29/2023	02/26/2023	11/08/2022	07/31/2022	05/01/2022	02/07/2022	11/24/2021	09/17/2021
		Final Maturity	Years	12.01	11.51	11.01	10.51	10.01	9.51	9.01	8.76
			Date	03/21/2030	09/21/2029	03/21/2029	09/21/2028	03/21/2028	09/21/2027	03/21/2027	12/21/2026
Series B	With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	12.36	11.76	11.22	10.73	10.25	9.79	9.36	8.95
			Date	07/28/2030	12/21/2029	06/07/2029	12/08/2028	06/17/2028	01/02/2028	07/27/2027	03/01/2027
		Final Maturity	Years	12.76	12.01	11.51	11.01	10.51	10.01	9.76	9.26
			Date	12/21/2030	03/21/2030	09/21/2029	03/21/2029	09/21/2028	03/21/2028	12/21/2027	06/21/2027
Series C	With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	13.05	12.47	11.89	11.35	10.87	10.42	9.98	9.55
			Date	04/04/2031	09/05/2030	02/06/2030	07/25/2029	01/29/2029	08/17/2028	03/12/2028	10/04/2027
		Final Maturity	Years	13.51	12.76	12.26	11.76	11.26	10.76	10.26	10.01
			Date	09/21/2031	12/21/2030	06/21/2030	12/21/2029	06/21/2029	12/21/2028	06/21/2028	03/21/2028
Series D	With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	13.74	13.20	12.64	12.08	11.55	11.06	10.63	10.21
			Date	12/13/2031	05/28/2031	11/05/2030	04/16/2030	10/03/2029	04/10/2029	11/01/2028	06/03/2028
		Final Maturity	Years	14.01	13.51	13.01	12.51	12.01	11.51	11.01	10.51
			Date	03/21/2032	09/21/2031	03/21/2031	09/21/2030	03/21/2030	09/21/2029	03/21/2029	09/21/2028
Series E	With optional redemption *	Average life	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
		Final Maturity	Years	7.76	7.26	6.76	6.26	6.01	5.76	5.25	5.00
			Date	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	06/21/2023	03/21/2023
	Without optional redemption *	Average life	Years	14.66	14.17	13.66	13.15	12.63	12.12	11.63	11.17
			Date	11/12/2032	05/18/2032	11/14/2031	05/10/2031	11/02/2030	04/30/2030	11/01/2029	05/18/2029
		Final Maturity	Years	15.26	14.76	14.26	14.01	13.51	13.01	12.51	12.01
			Date	06/21/2033	12/21/2032	06/21/2032	03/21/2032	09/21/2031	03/21/2031	09/21/2030	03/21/2030

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	89.45%	386,902,013.38	10.77%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	89.45%	386,902,013.38		90.54%	1,575,400,000.00	
Series B	2.58%	11,172,719.43	8.11%	1.19%	20,700,000.00	3.72%
Series C	2.80%	12,090,644.16	5.23%	1.29%	22,400,000.00	2.42%
Series D	2.38%	10,310,426.39	2.78%	1.10%	19,100,000.00	1.30%
Series E	2.79%	12,053,556.48		1.29%	22,400,000.00	
Issue of Bonds		432,529,359.84			1,740,000,000.00	
Reserve Fund	2.78%	11,694,110.98		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,424,221.06	-0.348%
Amortization Account		0.00	
Servicer ppal collect not yet credited		790,061.78	
Servicer ints collect not yet credited		22,546.61	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,700	14,507
Principal		
Principal outstanding	414,346,212.00	1,717,640,351.35
Average loan	61,842.72	118,400.80
Minimum	0.81	1,860.27
Maximum	628,883.26	990,119.72
Interest rate		
Weighted average (wac)	0.36%	2.88%
Minimum	0.00%	2.15%
Maximum	2.86%	5.32%
Final maturity		
Weighted average (WARM) (months)	176	303
Minimum	05/01/2018	01/16/2006
Maximum	02/21/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.10	6.47	0.86	7.98
10.01 - 20%	11.72	15.29	3.77	15.50
20.01 - 30%	18.84	25.26	5.59	25.37
30.01 - 40%	23.69	35.12	8.49	35.25
40.01 - 50%	24.48	45.24	12.50	45.18
50.01 - 60%	12.02	54.04	15.93	55.28
60.01 - 70%	3.83	64.25	17.86	65.20
70.01 - 80%	0.26	70.58	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%	0.00	97.35	4.50	95.25
110.01 - 120%	0.03	117.91		
Weighted average (WALTV)		35.61		59.11
Minimum		0.00		1.81
Maximum		671.00		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.40%	0.46%	0.37%	0.46%
Annual Percentage Rate (CPR)	6.55%	4.65%	5.39%	4.39%	5.35%

Geographic distribution

	Current	At constitution date
Andalucia	9.06%	9.68%
Aragon	1.32%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.67%	2.48%
Basque Country	9.08%	9.04%
Canary Islands	4.13%	4.13%
Cantabria	2.13%	1.97%
Castilla-La Mancha	1.55%	1.59%
Castilla-Leon	2.43%	2.77%
Catalonia	18.12%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.95%	2.22%
La Rioja	0.47%	0.39%
Madrid	35.97%	35.63%
Murcia	1.16%	1.31%
Navarra	0.15%	0.23%
Valencia	7.78%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	127	45,520.36	1,495.02	4,636.69	51,652.07	3.92	9,824,441.68	9,876,093.75	57.36	25.62
from > 1 to = 2 months	23	20,933.29	686.27	0.00	21,619.56	1.64	1,700,387.95	1,722,007.51	10.00	24.84
from > 2 to = 3 months	14	19,855.24	624.35	0.00	20,479.59	1.56	745,752.63	766,232.22	4.45	19.03
from > 3 to = 6 months	9	17,782.13	1,125.14	0.00	18,907.27	1.44	581,564.59	600,471.86	3.49	27.32
from > 6 to < 12 months	9	26,144.49	1,540.99	0.00	27,685.48	2.10	393,263.93	420,949.41	2.44	33.10
from = 12 to < 18 months	6	43,345.97	2,153.31	0.00	45,499.28	3.46	285,362.05	330,861.33	1.92	22.69
from = 18 to < 24 months	7	60,986.57	4,123.95	0.00	65,110.52	4.95	456,756.96	521,867.48	3.03	22.48
from = 2 years	43	941,538.58	123,499.58	0.00	1,065,038.16	80.93	1,914,072.61	2,979,110.77	17.30	36.51
Subtotal	238	1,176,106.63	135,248.61	4,636.69	1,315,991.93	100.00	15,901,602.40	17,217,594.33	100.00	26.52
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	238	1,176,106.63	135,248.61	4,636.69	1,315,991.93		15,901,602.40	17,217,594.33		26.52

Additional information

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