

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

BNP Paribas

Bond Underwriter and Placement
Agents

BNP Paribas

Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec		09/21/2018	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	23,652.48 372,621,169.92 23.65%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec		0.0000% 09/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2018 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	53,974.49 11,172,719.43 53.97%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec		0.0000% 09/21/2018 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 A+	Aa1 A
Series C ES0313529036	07/01/2005 224	53,976.09 12,090,644.16 53.98%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec		0.3770% 09/21/2018 52.002964 Gross 42.122401 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 BBB+	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	53,981.29 10,310,426.39 53.98%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec		1.6770% 09/21/2018 231.345815 Gross 187.390110 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	53,810.52 12,053,556.48 53.81%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec		3.5770% 09/21/2018 491.893921 Gross 398.434076 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		418,248,516.38	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A2	With optional redemption *	Average life	Years	4.58	4.25	3.95	3.67	3.48	3.30	3.12	2.90		
		Final Maturity	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25	4.75		
	Without optional redemption *	Average life	Years	5.06	4.73	4.43	4.16	3.92	3.70	3.50	3.32		
		Final Maturity	Years	11.26	10.76	10.26	9.76	9.51	9.01	8.51	8.01		
Series B	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25	4.75		
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	03/21/2023		
	Without optional redemption *	Average life	Years	11.69	11.10	10.59	10.11	9.65	9.21	8.78	8.38		
		Final Maturity	Years	12.01	11.51	10.76	10.26	10.01	9.51	9.01	8.75		
Series C	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25	4.75		
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	03/21/2023		
	Without optional redemption *	Average life	Years	12.32	11.74	11.19	10.69	10.22	9.77	9.33	8.94		
		Final Maturity	Years	12.76	12.01	11.51	11.01	10.51	10.01	9.76	9.26		
Series D	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25	4.75		
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	03/21/2023		
	Without optional redemption *	Average life	Years	12.98	12.42	11.84	11.29	10.80	10.36	9.94	9.51		
		Final Maturity	Years	13.26	12.76	12.26	11.51	11.01	10.76	10.26	9.76		
Series E	With optional redemption *	Average life	Years	7.51	7.01	6.51	6.01	5.75	5.50	5.25	4.75		
		Final Maturity	Years	12/21/2025	06/21/2025	12/21/2024	06/21/2024	03/21/2024	12/21/2023	09/21/2023	03/21/2023		
	Without optional redemption *	Average life	Years	13.84	13.32	12.79	12.26	11.73	11.24	10.78	10.35		
		Final Maturity	Years	14.51	14.01	13.51	13.01	12.51	12.01	11.51	11.01		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE	At issue date		
			% CE		% CE
Class A	89.09%	372,621,169.92	11.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	89.09%	372,621,169.92	90.54%	1,575,400,000.00	
Series B	2.67%	11,172,719.43	8.39%	20,700,000.00	3.72%
Series C	2.89%	12,090,644.16	5.42%	22,400,000.00	2.42%
Series D	2.47%	10,310,426.39	2.88%	19,100,000.00	1.30%
Series E	2.88%	12,053,556.48	1.29%	22,400,000.00	
Issue of Bonds		418,248,516.38		1,740,000,000.00	
Reserve Fund	2.88%	11,688,294.86	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,415,585.50	-0.358%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		658,521.27	
Servicer ints collect not yet credited		17,815.72	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,609	14,507
Principal		
Principal outstanding	406,064,928.29	1,717,640,351.35
Average loan	61,441.21	118,400.80
Minimum	0.66	1,860.27
Maximum	622,700.55	990,119.72
Interest rate		
Weighted average (wac)	0.35%	2.88%
Minimum	0.00%	2.15%
Maximum	2.86%	5.32%
Final maturity		
Weighted average (WARM) (months)	175	303
Minimum	07/01/2018	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.10	6.46	0.86	7.98
10.01 - 20%	11.95	15.31	3.77	15.50
20.01 - 30%	19.14	25.24	5.59	25.37
30.01 - 40%	23.97	35.11	8.49	35.25
40.01 - 50%	24.67	45.22	12.50	45.18
50.01 - 60%	11.27	54.07	15.93	55.28
60.01 - 70%	3.79	64.25	17.86	65.20
70.01 - 80%	0.08	70.70	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%	0.00	92.94	4.50	95.25
110.01 - 120%	0.03	116.78		
Weighted average (WALTV)	35.18		59.11	
Minimum	0.00		1.81	
Maximum	116.78		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.38%	0.36%	0.38%	0.46%
Annual Percentage Rate (CPR)	3.40%	4.49%	4.23%	4.42%	5.33%

Geographic distribution		
	Current	At constitution date
Andalucía	9.03%	9.68%
Aragón	1.32%	1.54%
Asturias	1.59%	1.48%
Balearic Islands	2.69%	2.48%
Basque Country	9.11%	9.04%
Canary Islands	4.14%	4.13%
Cantabria	2.14%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-León	2.43%	2.77%
Catalonia	18.17%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.94%	2.22%
La Rioja	0.47%	0.39%
Madrid	36.00%	35.63%
Murcia	1.17%	1.31%
Navarra	0.15%	0.23%
Valencia	7.70%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	116	44,518.76	1,010.64	4,636.69	50,166.09	3.72	9,001,809.24	9,051,975.33	55.93	28.96
from > 1 to = 2 months	19	21,168.99	776.64	0.00	21,945.63	1.63	1,398,848.75	1,420,794.38	8.78	17.41
from > 2 to = 3 months	14	21,279.68	748.64	0.00	22,028.32	1.64	929,038.19	951,066.51	5.88	23.82
from > 3 to = 6 months	8	15,800.32	667.76	0.00	16,468.08	1.22	371,178.99	387,647.07	2.40	16.29
from > 6 to < 12 months	12	37,640.70	1,886.84	0.00	39,527.54	2.93	570,460.34	609,987.88	3.77	31.20
from = 12 to < 18 months	4	30,623.33	1,283.56	0.00	31,906.89	2.37	213,851.09	245,757.98	1.52	22.30
from = 18 to < 24 months	6	57,684.00	3,066.13	0.00	60,750.13	4.51	377,989.83	438,739.96	2.71	28.39
from = 24 to < 36 months	44	978,394.43	125,841.02	0.00	1,104,235.45	81.98	1,972,994.43	3,077,229.88	19.01	35.39
Subtotal	223	1,207,110.21	135,281.23	4,636.69	1,347,028.13	100.00	14,836,170.86	16,183,198.99	100.00	27.41
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	223	1,207,110.21	135,281.23	4,636.69	1,347,028.13		14,836,170.86	16,183,198.99		27.41