

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Registrar of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P		
				Current	Original		Payment Date				Current	Original	
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	12/21/2018	06/21/2043	Quarterly	Amortized	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec			AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	23,195.36	100,000.00	Floating	3-M Euribor+0.160%	0.0000%	06/21/2043	Quarterly	12/21/2018	Aa1	Aaa
				365,419,701.44	1,575,400,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross 0.000000 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Secutorial / Pro rata under certain circumstances	AAA	AAA
Series B	ES0313529028	07/01/2005	207	45,865.63	100,000.00	Floating	3-M Euribor+0.290%	0.0000%	06/21/2043	Quarterly	To be determined	Aa3	A1
				9,494,185.41	20,700,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross 0.000000 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secutorial	A+	A
Series C	ES0313529036	07/01/2005	224	45,866.99	100,000.00	Floating	3-M Euribor+0.700%	0.3820%	06/21/2043	Quarterly	To be determined	A3	Baa1
				10,274,205.76	22,400,000.00		21.Mar/Jun/Sep/Dec	44.289675 Gross 35.874637 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secutorial	BBB+	BBB-
Series D	ES0313529044	07/01/2005	191	45,871.41	100,000.00	Floating	3-M Euribor+2.000%	1.6820%	06/21/2043	Quarterly	To be determined	Ba3sf	Ba3
				8,761,439.31	19,100,000.00		21.Mar/Jun/Sep/Dec	195.032493 Gross 157.976319 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secutorial	B-sf	BB-
Series E	ES0313529051	07/01/2005	224	52,430.48	100,000.00	Floating	3-M Euribor+3.900%	3.5820%	06/21/2043	Quarterly	To be determined	Caa3	CCC-
				11,744,427.52	22,400,000.00		21.Mar/Jun/Sep/Dec	474.731781 Gross 384.532743 Net	21.Mar/Jun/Sep/Dec		Due to Cash Reserve reduction	CCC-	CCC-
Total				405,693,959.44	1,740,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	4.49	4.17	3.87	3.58	3.39	3.21	3.04	2.88		
		Final Maturity	Years	03/17/2023	11/19/2022	08/02/2022	04/21/2022	02/09/2022	12/05/2021	10/05/2021	08/07/2021		
	Without optional redemption *	Average life	Years	8.54	8.11	7.71	7.34	6.99	6.67	6.37	6.08		
		Final Maturity	Years	04/06/2027	10/29/2026	06/04/2026	01/19/2026	09/15/2025	05/20/2025	01/30/2025	10/19/2024		
	Series B	With optional redemption *	Average life	Years	5.92	5.50	5.10	4.72	4.48	4.25	4.03	3.82	
			Final Maturity	Years	08/19/2024	03/19/2024	10/26/2023	06/08/2023	03/13/2023	12/20/2022	10/01/2022	07/17/2022	
Without optional redemption *		Average life	Years	8.31	7.89	7.51	7.15	6.81	6.50	6.21	5.93		
		Final Maturity	Years	01/08/2027	08/10/2026	03/22/2026	11/11/2025	07/12/2025	03/20/2025	12/03/2024	08/26/2024		
Series C		With optional redemption *	Average life	Years	5.92	5.50	5.10	4.72	4.48	4.25	4.03	3.82	
			Final Maturity	Years	08/19/2024	03/19/2024	10/26/2023	06/08/2023	03/13/2023	12/20/2022	10/01/2022	07/17/2022	
	Without optional redemption *	Average life	Years	8.31	7.89	7.51	7.15	6.81	6.50	6.21	5.93		
		Final Maturity	Years	01/08/2027	08/10/2026	03/22/2026	11/11/2025	07/12/2025	03/20/2025	12/03/2024	08/26/2024		
	Series D	With optional redemption *	Average life	Years	5.92	5.50	5.10	4.72	4.48	4.25	4.03	3.82	
			Final Maturity	Years	08/19/2024	03/19/2024	10/26/2023	06/08/2023	03/13/2023	12/20/2022	10/01/2022	07/17/2022	
Without optional redemption *		Average life	Years	8.31	7.89	7.51	7.15	6.81	6.50	6.21	5.93		
		Final Maturity	Years	01/08/2027	08/10/2026	03/22/2026	11/11/2025	07/12/2025	03/20/2025	12/03/2024	08/26/2024		
Series E		With optional redemption *	Average life	Years	6.91	6.43	5.96	5.48	5.24	5.00	4.77	4.53	
			Final Maturity	Years	08/16/2025	02/23/2025	09/03/2024	03/13/2024	12/17/2023	09/21/2023	06/27/2023	03/31/2023	
	Without optional redemption *	Average life	Years	20.23	20.23	20.23	20.23	20.23	20.23	20.23	20.23		
		Final Maturity	Years	12/07/2038	12/07/2038	12/07/2038	12/07/2038	12/07/2038	12/07/2038	12/07/2038	12/07/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	90.07%	365,419,701.44	10.21%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.07%	365,419,701.44	90.54%	1,575,400,000.00	
Series B	2.34%	9,494,185.41	7.80%	20,700,000.00	3.72%
Series C	2.53%	10,274,205.76	5.19%	22,400,000.00	2.42%
Series D	2.16%	8,761,439.31	2.97%	19,100,000.00	1.30%
Series E	2.89%	11,744,427.52	1.29%	22,400,000.00	
Issue of Bonds		405,693,959.44		1,740,000,000.00	
Reserve Fund	2.97%	11,703,128.64	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,293,041.59	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		670,807.11	
Servicer ints collect not yet credited		18,133.33	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,481	14,507
Principal		
Principal outstanding	393,839,102.49	1,717,640,351.35
Average loan	60,768.26	118,400.80
Minimum	0.53	1,860.27
Maximum	613,420.11	990,119.72
Interest rate		
Weighted average (wac)	0.34%	2.88%
Minimum	0.00%	2.15%
Maximum	2.86%	5.32%
Final maturity		
Weighted average (WARM) (months)	173	303
Minimum	10/01/2018	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.25	6.53	0.86	7.98
10.01 - 20%	12.41	15.42	3.77	15.50
20.01 - 30%	19.40	25.30	5.59	25.37
30.01 - 40%	24.28	35.10	8.49	35.25
40.01 - 50%	24.44	45.09	12.50	45.18
50.01 - 60%	11.04	54.14	15.93	55.28
60.01 - 70%	3.13	64.47	17.86	65.20
70.01 - 80%	0.03	70.56	23.92	75.68
80.01 - 90%	0.00	86.33	6.58	84.47
90.01 - 100%			4.50	95.25
110.01 - 120%	0.03	115.08		
Weighted average (WALTV)	34.75			59.11
Minimum	0.00			1.81
Maximum	115.08			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.27%	0.33%	0.38%	0.45%
Annual Percentage Rate (CPR)	2.28%	3.17%	3.83%	4.44%	5.29%

Geographic distribution		
	Current	At constitution date
Andalucia	9.04%	9.68%
Aragon	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.70%	2.48%
Basque Country	9.12%	9.04%
Canary Islands	4.16%	4.13%
Cantabria	2.14%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-Leon	2.41%	2.77%
Catalonia	18.21%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.90%	2.22%
La Rioja	0.47%	0.39%
Madrid	36.03%	35.63%
Murcia	1.16%	1.31%
Navarra	0.15%	0.23%
Valencia	7.62%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	120	40,622.66	1,146.04	4,636.69	46,405.39	3.36	8,185,701.17	8,232,106.56	55.33	25.29
from > 1 to = 2 months	15	13,239.22	493.51	0.00	13,732.73	0.99	1,000,465.50	1,014,198.23	6.82	22.47
from > 2 to = 3 months	15	24,556.71	945.52	0.00	25,502.23	1.85	1,112,397.25	1,137,899.48	7.65	20.88
from > 3 to = 6 months	8	15,726.13	502.26	0.00	16,228.39	1.18	238,324.31	254,552.70	1.71	16.71
from > 6 to < 12 months	11	35,655.15	1,575.11	0.00	37,230.26	2.70	388,669.40	425,899.66	2.86	21.14
from = 12 to < 18 months	7	45,051.82	1,806.96	0.00	46,858.78	3.39	344,801.24	391,660.02	2.63	25.39
from = 18 to < 24 months	3	36,696.43	1,738.33	0.00	38,434.76	2.78	223,038.99	261,473.75	1.76	33.14
from ≥ 2 years	45	1,028,133.72	127,745.02	0.00	1,155,878.74	83.74	2,004,144.60	3,160,023.34	21.24	34.64
Subtotal	224	1,239,681.84	135,952.75	4,636.69	1,380,271.28	100.00	13,497,542.46	14,877,813.74	100.00	25.87
Total	224	1,239,681.84	135,952.75	4,636.69	1,380,271.28		13,497,542.46	14,877,813.74		