

Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agents
BNP Paribas

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Next	Moody's / S&P	Current	Original	
				Current	Original		Payment Date	Next coupon	Final maturity (legal)				
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	03/21/2019	06/21/2043	Quarterly	Amortized	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec			AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	22,417.41	100,000.00	Floating	3-M Euribor+0.160%	0.0000%	06/21/2043	Quarterly	03/21/2019	Aa1	Aaa
				353,163,877.14	1,575,400,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross 0.000000 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Secuential / Pro rata under certain circumstances	AAA	AAA
Series B	ES0313529028	07/01/2005	207	44,327.34	100,000.00	Floating	3-M Euribor+0.290%	0.0000%	06/21/2043	Quarterly	To be determined	Aa3	A1
				9,175,759.38	20,700,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross 0.000000 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secuential	A+	A
Series C	ES0313529036	07/01/2005	224	44,328.65	100,000.00	Floating	3-M Euribor+0.700%	0.3890%	06/21/2043	Quarterly	To be determined	A3	Baa1
				9,929,617.60	22,400,000.00		21.Mar/Jun/Sep/Dec	43.109612 Gross 34.918786 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secuential	BBB+	BBB-
Series D	ES0313529044	07/01/2005	191	44,332.92	100,000.00	Floating	3-M Euribor+2.000%	1.6890%	06/21/2043	Quarterly	To be determined	Ba3sf	Ba3
				8,467,587.72	19,100,000.00		21.Mar/Jun/Sep/Dec	187.195755 Gross 151.628562 Net	21.Mar/Jun/Sep/Dec		"Pass-Through" Pro rata deferred start / Secuential	B-sf	BB-
Series E	ES0313529051	07/01/2005	224	49,841.08	100,000.00	Floating	3-M Euribor+3.900%	3.5890%	06/21/2043	Quarterly	To be determined	Caa3	Caa3
				11,164,401.92	22,400,000.00		21.Mar/Jun/Sep/Dec	447.199090 Gross 362.231263 Net	21.Mar/Jun/Sep/Dec		Due to Cash Reserve reduction	CCC-	CCC-
Total				391,901,243.76	1,740,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	4.22	3.98	3.69	3.41	3.22	3.05	2.89	2.73		
		Final Maturity	Years	03/09/2023	12/11/2022	08/27/2022	05/19/2022	03/12/2022	01/07/2022	11/08/2021	09/12/2021		
	Without optional redemption *	Average life	Years	8.75	8.31	7.90	7.52	7.17	6.84	6.54	6.25		
		Final Maturity	Years	09/18/2027	04/11/2027	11/13/2026	06/28/2026	02/19/2026	10/23/2025	07/03/2025	03/21/2025		
	Series B	With optional redemption *	Average life	Years	5.75	5.47	5.06	4.67	4.43	4.20	3.98	3.77	
			Final Maturity	Years	09/18/2024	06/06/2024	01/10/2024	08/20/2023	05/25/2023	03/02/2023	12/12/2022	09/25/2022	
Without optional redemption *		Average life	Years	8.42	8.01	7.63	7.27	6.93	6.62	6.32	6.05		
		Final Maturity	Years	05/22/2027	12/23/2026	08/04/2026	03/26/2026	11/23/2025	08/01/2025	04/15/2025	01/06/2025		
Series C		With optional redemption *	Average life	Years	8.42	8.01	7.63	7.27	6.93	6.62	6.32	6.05	
			Final Maturity	Years	09/18/2024	06/06/2024	01/10/2024	08/20/2023	05/25/2023	03/02/2023	12/12/2022	09/25/2022	
	Without optional redemption *	Average life	Years	8.42	8.01	7.63	7.27	6.93	6.62	6.32	6.05		
		Final Maturity	Years	05/22/2027	12/23/2026	08/04/2026	03/26/2026	11/23/2025	08/01/2025	04/15/2025	01/06/2025		
	Series D	With optional redemption *	Average life	Years	5.75	5.47	5.06	4.67	4.43	4.20	3.98	3.77	
			Final Maturity	Years	09/18/2024	06/06/2024	01/10/2024	08/20/2023	05/25/2023	03/02/2023	12/12/2022	09/25/2022	
Without optional redemption *		Average life	Years	8.42	8.01	7.63	7.27	6.93	6.62	6.32	6.05		
		Final Maturity	Years	05/22/2027	12/23/2026	08/04/2026	03/26/2026	11/23/2025	08/01/2025	04/15/2025	01/06/2025		
Series E		With optional redemption *	Average life	Years	4.29	4.13	3.82	3.51	3.35	3.20	3.04	2.88	
			Final Maturity	Years	04/05/2023	02/06/2023	10/16/2022	06/24/2022	04/27/2022	03/01/2022	01/04/2022	11/08/2021	
	Without optional redemption *	Average life	Years	13.09	13.09	13.09	13.08	13.08	13.08	13.08	13.08		
		Final Maturity	Years	01/20/2032	01/19/2032	01/18/2032	01/17/2032	01/16/2032	01/15/2032	01/15/2032	01/15/2032		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	
		% CE		% CE	
Class A	90.12%	353,163,877.14	10.17%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.12%	353,163,877.14	90.54%	1,575,400,000.00	
Series B	2.34%	9,175,759.38	7.76%	20,700,000.00	3.72%
Series C	2.53%	9,929,617.60	5.16%	22,400,000.00	2.42%
Series D	2.16%	8,467,587.72	2.93%	19,100,000.00	1.30%
Series E	2.85%	11,164,401.92	1.29%	22,400,000.00	
Issue of Bonds		391,901,243.76		1,740,000,000.00	
Reserve Fund	2.93%	11,164,401.92	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,726,441.47	-0.549%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	986,135.88		
Servicer ints collect not yet credited	15,530.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 10 Fondo de Titulización de Activos

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Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	6,320	14,507
Principal		
Principal outstanding	379,209,549.32	1,717,640,351.35
Average loan	60,001.51	118,400.80
Minimum	0.38	1,860.27
Maximum	604,132.02	990,119.72
Interest rate		
Weighted average (wac)	0.35%	2.88%
Minimum	0.00%	2.15%
Maximum	2.86%	5.32%
Final maturity		
Weighted average (WARM) (months)	171	303
Minimum	01/08/2019	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.30	6.52	0.86	7.98
10.01 - 20%	12.93	15.47	3.77	15.50
20.01 - 30%	19.81	25.32	5.59	25.37
30.01 - 40%	24.93	35.12	8.49	35.25
40.01 - 50%	23.77	44.97	12.50	45.18
50.01 - 60%	10.98	54.09	15.93	55.28
60.01 - 70%	2.27	64.70	17.86	65.20
70.01 - 80%			23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	34.22		59.11	
Minimum	0.00		1.81	
Maximum	69.30		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.49%	0.38%	0.37%	0.45%
Annual Percentage Rate (CPR)	8.06%	5.74%	4.47%	4.35%	5.29%

Geographic distribution		
	Current	At constitution date
Andalucia	8.98%	9.68%
Aragon	1.31%	1.54%
Asturias	1.61%	1.48%
Balearic Islands	2.70%	2.48%
Basque Country	9.14%	9.04%
Canary Islands	4.20%	4.13%
Cantabria	2.16%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.36%	2.77%
Catalonia	18.26%	15.65%
Extremadura	0.41%	0.44%
Galicia	1.91%	2.22%
La Rioja	0.47%	0.39%
Madrid	36.04%	35.63%
Murcia	1.17%	1.31%
Navarra	0.15%	0.23%
Valencia	7.62%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	115	39,845.20	914.39	4,636.69	45,396.28	3.19	7,976,400.16	8,021,796.44	56.81	24.66
from > 1 to = 2 months	15	11,207.51	398.51	0.00	11,606.02	0.82	770,891.23	782,497.25	5.54	22.08
from > 2 to = 3 months	9	20,938.87	573.30	0.00	21,512.17	1.51	794,161.32	815,673.49	5.78	25.05
from > 3 to = 6 months	7	17,595.68	465.55	0.00	18,061.23	1.27	286,896.62	304,947.85	2.16	15.20
from > 6 to < 12 months	8	26,242.87	1,485.58	0.00	27,728.45	1.95	377,938.29	405,666.74	2.87	25.36
from = 12 to < 18 months	10	52,165.15	2,021.15	0.00	54,186.30	3.81	380,475.44	434,661.74	3.08	27.13
from = 18 to < 24 months	3	26,288.47	459.55	0.00	26,748.02	1.88	44,709.32	71,457.34	0.51	9.51
from ≥ 2 years	44	1,087,310.31	130,407.32	0.00	1,217,717.63	85.58	2,066,857.59	3,284,575.22	23.26	35.19
Subtotal	211	1,281,594.06	136,725.35	4,636.69	1,422,956.10	100.00	12,698,319.97	14,121,276.07	100.00	25.85
Total	211	1,281,594.06	136,725.35	4,636.69	1,422,956.10		12,698,319.97	14,121,276.07		

Additional information